

New Construction

[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total new construction expenditures	Private									Federal and State and local
		Total	Residential		Nonresidential						
			Total ¹	New housing	Total	Lodging	Office	Commercial (including farm)	Manufacturing	Other ²	
2002	847.9	634.4	396.7	298.8	237.7	10.5	35.3	59.0	22.7	110.2	213.4
2003	891.5	675.4	446.0	345.7	229.3	9.9	30.6	57.5	21.4	109.9	216.1
2004	991.4	771.2	532.9	417.5	238.3	12.0	32.9	63.2	23.2	107.0	220.2
2005	1,104.1	870.0	611.9	480.8	258.1	12.7	37.3	66.6	28.4	113.1	234.2
2006	1,167.2	911.8	613.7	468.8	298.1	17.6	45.7	73.4	32.3	129.2	255.4
2007	1,152.4	863.3	493.2	354.1	370.0	27.5	53.8	85.9	40.2	162.7	289.1
2008	1,067.6	758.8	350.3	230.1	408.6	35.4	55.5	82.7	52.8	182.3	308.7
2009	903.2	588.3	245.9	133.9	342.4	25.4	37.3	50.5	56.3	173.0	314.9
2010	804.6	500.6	238.8	127.3	261.8	11.2	24.4	36.5	39.8	149.9	304.0
2011	778.2	495.0	237.0	123.0	258.0	8.2	22.5	40.0	40.6	146.6	283.3
2011: Aug	786.3	501.5	232.2	124.5	269.3	8.1	23.2	42.5	44.2	151.3	284.8
Sept	790.3	507.2	236.5	124.3	270.7	8.2	22.6	40.9	46.5	152.4	283.1
Oct	795.7	512.8	243.7	125.1	269.1	8.2	23.0	41.1	45.4	151.4	282.9
Nov	804.0	520.4	248.2	127.2	272.2	8.7	22.6	41.9	44.9	154.1	283.6
Dec	820.6	534.6	249.4	129.3	285.2	9.2	23.0	41.9	50.0	161.0	286.1
2012: Jan	824.7	547.5	249.6	132.7	297.9	9.1	23.7	43.6	44.8	176.9	277.2
Feb	820.7	544.6	252.6	135.6	291.9	9.0	23.3	42.8	46.6	170.2	276.1
Mar	817.8	544.8	249.5	135.7	295.3	10.2	24.6	43.2	46.8	170.6	273.0
Apr	825.1	552.3	254.1	139.2	298.2	10.3	24.3	43.4	47.9	172.3	272.8
May	838.8	562.1	262.6	142.4	299.5	10.4	25.3	44.2	49.4	170.2	276.6
June ^r	845.1	566.4	271.3	147.2	295.1	10.6	25.4	43.4	48.1	167.6	278.7
July ^r	842.0	564.8	271.1	149.8	293.7	10.8	25.6	43.0	47.3	167.0	277.2
Aug ^p	837.1	562.2	273.5	154.2	288.7	10.8	25.5	42.4	46.9	163.1	274.9

¹ Includes residential improvements, not shown separately.

Source: Department of Commerce (Bureau of the Census).

² Includes health care, educational, communication, and power, among other categories not shown separately.

New Private Housing and Vacancy Rates

[Thousands of units or houses, except as noted]

Period	New private housing units						New private houses		Vacancy rate for rental housing units (percent) ³
	Units started, by type of structure				Units authorized	Units completed	Houses sold	Houses for sale at end of period ²	
	Total	1 unit	2-4 units ¹	5 units or more					
2002	1,704.9	1,358.6	38.5	307.9	1,747.7	1,648.4	973	339	8.9
2003	1,847.7	1,499.0	33.5	315.2	1,889.2	1,678.7	1,086	370	9.8
2004	1,955.8	1,610.5	42.3	303.0	2,070.1	1,841.9	1,203	422	10.2
2005	2,068.3	1,715.8	41.1	311.4	2,155.3	1,931.4	1,283	511	9.8
2006	1,800.9	1,465.4	42.7	292.8	1,838.9	1,979.4	1,051	536	9.7
2007	1,355.0	1,046.0	31.7	277.3	1,398.4	1,502.8	776	497	9.7
2008	905.5	622.0	17.5	266.0	905.4	1,119.7	485	353	10.0
2009	554.0	445.1	11.6	97.3	583.0	794.4	375	234	10.6
2010	586.9	471.2	11.4	104.3	604.6	651.7	323	190	10.2
2011	608.8	430.6	10.9	167.3	624.1	584.9	306	152	9.5
Seasonally adjusted annual rates									
2011: Aug	581	422		152	645	617	292	161	
Sept	647	422		219	616	600	306	160	9.8
Oct	630	439		175	667	578	314	159	
Nov	708	460		239	709	583	327	155	
Dec	697	520		153	701	606	339	152	9.4
2012: Jan	720	511		193	684	542	339	149	
Feb	718	470		240	707	572	366	146	
Mar	706	481		215	769	587	352	145	8.8
Apr	747	504		234	723	663	358	145	
May ^r	706	513		178	784	605	369	144	
June ^r	754	531		215	760	623	361	144	8.6
July ^r	733	507		214	811	684	374	141	
Aug ^p	750	535		208	801	689	373	141	

¹ Monthly data do not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

² Seasonally adjusted.

³ Revised series. Quarterly data entered in last month of quarter.

⁴ Based on 20,000 permit-issuing places. Based on 19,000 places, the total for 2004 is 2,052.1 thousand units.

Note: Beginning 2004, units authorized are for 20,000 permit-issuing places. For other data shown, units authorized are for 19,000 places.

Source: Department of Commerce (Bureau of the Census).