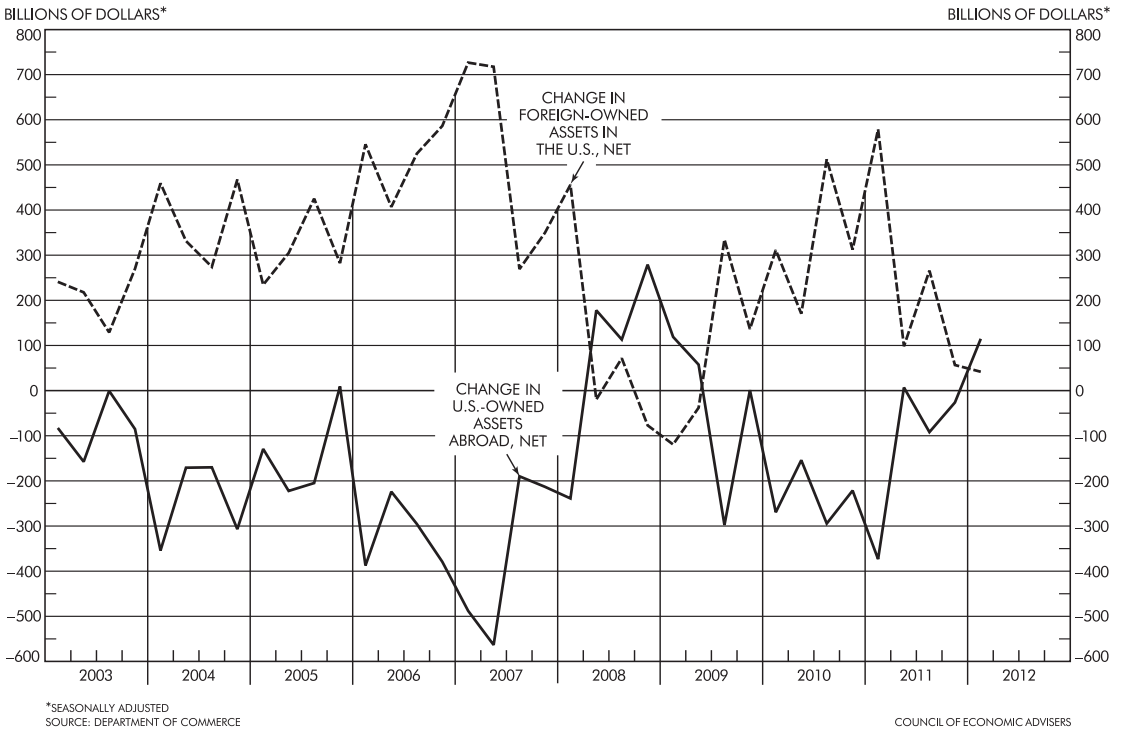
U.S. International Transactions—Continued

In the financial account, U.S.-owned assets abroad decreased $114.8 billion in the first quarter of 2012, following an increase of $26.2 billion in the fourth quarter of 2011. Foreign-owned assets in the United States increased $41.9 billion in the first quarter, following an increase of $57.1 billion in the fourth quarter.



*SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

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[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (–)]

Period	Capital account transactions, net	Financial account								Statistical discrepancy		U.S. official reserve assets, net (unadjusted, end of period) [4]
		U.S.-owned assets abroad, excluding financial derivatives [increase/financial outflow (–)]				Foreign-owned assets in the U.S., excluding financial derivatives [increase/financial inflow (+)]			Financial derivatives, net	Total (sum of the items with sign reversed)	Of which: Seasonal adjustment discrepancy	
		Total	U.S. official reserve assets [4]	Other U.S. Government assets	U.S. Private assets	Total	Foreign official assets	Other foreign assets				
2002	–141	–294,646	–3,681	345	–291,310	795,161	115,945	679,216	.....	–43,126	.....	79,006
2003	–1,821	–325,424	1,523	537	–327,484	858,303	278,069	580,234	.....	–11,969	.....	85,938
2004	3,049	–1,000,870	2,805	1,710	–1,005,385	1,533,201	397,755	1,135,446	.....	93,138	.....	86,824
2005	13,116	–546,631	14,096	5,539	–566,266	1,247,347	259,268	988,079	.....	31,942	.....	65,127
2006	–1,788	–1,285,729	2,374	5,346	–1,293,449	2,065,169	487,939	1,577,230	29,710	–6,742	.....	65,895
2007	384	–1,453,604	–122	–22,273	–1,431,209	2,064,642	481,043	1,583,599	6,222	92,660	.....	70,565
2008	6,010	332,109	–4,848	–529,615	866,571	431,406	554,634	–123,228	–32,947	–59,443	.....	77,648
2009 [r]	–140	–119,535	–52,256	541,342	–608,622	314,390	480,286	–165,896	44,816	142,365	.....	130,760
2010 [r]	–157	–939,484	–1,834	7,540	–945,189	1,308,279	398,188	910,091	14,076	59,237	.....	132,433
2011 [r]	–1,212	–483,653	–15,877	–103,666	–364,110	1,000,990	211,826	789,164	39,010	–89,208	.....	147,953
2009: I [r]	–20	119,562	–982	244,102	–123,559	–119,117	109,442	–228,559	7,146	90,929	13,241	74,958
II [r]	–29	57,395	–3,632	193,750	–132,723	–38,011	129,253	–167,264	7,561	60,065	–6,823	81,489
III [r]	–36	–297,502	–49,021	57,736	–306,217	335,302	109,204	226,098	10,645	47,288	–22,750	134,296
IV [r]	–56	1,010	1,379	45,754	–46,122	136,217	132,387	3,830	19,464	–55,916	16,334	130,760
2010: I [r]	–3	–269,433	–773	9,433	–278,092	311,935	89,961	221,974	16,152	52,342	16,062	127,521
II [r]	–2	–154,408	–165	–2,441	–151,802	170,919	65,838	105,081	9,980	85,224	–8,819	124,514
III [r]	–146	–294,523	–1,096	788	–294,215	512,515	168,611	343,904	–11,893	–91,379	–22,075	133,099
IV [r]	–7	–221,120	200	–240	–221,080	312,910	73,778	239,132	–163	13,051	14,832	132,433
2011: I [r]	–29	–372,944	–3,619	–547	–368,778	578,972	72,974	505,998	2,927	–88,930	17,684	139,315
II [r]	–829	7,418	–6,267	–1,358	15,042	98,554	121,822	–23,268	7,419	6,555	–11,134	147,660
III [r]	–300	–91,896	–4,079	–1,137	–86,679	266,397	19,889	246,508	–3,949	–62,094	–26,771	148,487
IV [r]	–55	–26,231	–1,912	–100,624	76,305	57,067	–2,859	59,926	32,613	55,263	20,223	147,953
2012: I [p]	.....	114,781	–1,239	52,676	63,343	41,939	67,593	–25,654	.....	–19,407	19,853	149,078

[4] Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.

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