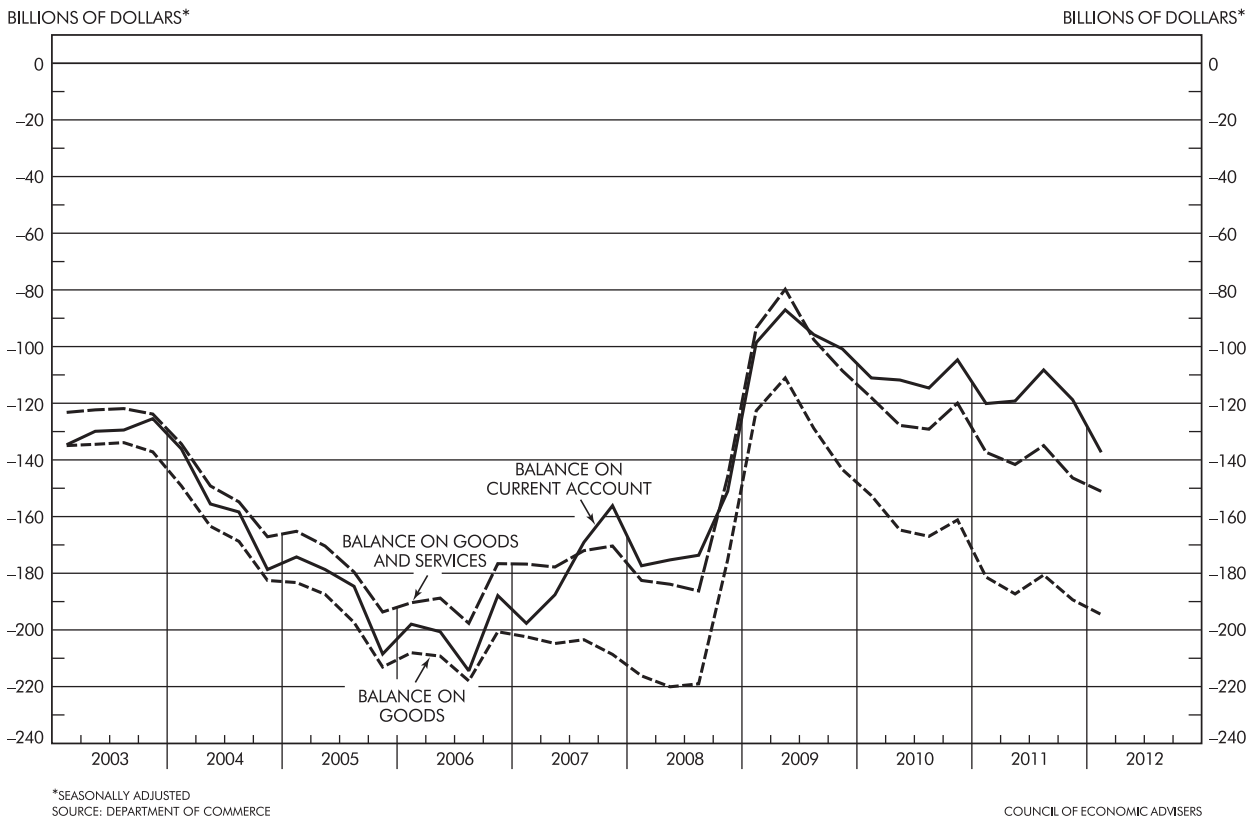
U.S. International Transactions

In the first quarter of 2012, the goods deficit rose to $194.5 billion from $189.3 billion in the fourth quarter of 2011. The current account deficit rose to $137.3 billion in the first quarter from $118.7 billion in the fourth quarter.



*SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (–)]

Period	Goods [1]			Services			Balance on goods and services	Income receipts and payments			Unilateral current transfers, net [3]	Balance on current account
	Exports	Imports	Balance on goods	Net military transactions [2]	Net travel and transportation	Other services, net		Receipts	Payments	Balance on income		
2002	697,439	–1,171,930	–474,491	–12,719	–4,465	74,242	–417,432	282,701	–257,526	25,175	–64,990	–457,248
2003	729,816	–1,270,225	–540,409	–17,060	–12,451	78,934	–490,984	322,411	–278,721	43,691	–71,796	–519,089
2004	821,986	–1,485,492	–663,507	–17,359	–16,225	91,734	–605,356	415,793	–350,712	65,081	–88,243	–628,519
2005	911,686	–1,692,416	–780,730	–15,594	–14,549	102,249	–708,624	537,339	–468,748	68,591	–105,741	–745,774
2006	1,039,406	–1,875,095	–835,689	–11,743	–11,276	105,420	–753,288	684,620	–640,438	44,182	–91,515	–800,621
2007	1,163,957	–1,982,843	–818,886	–10,826	2,599	130,386	–696,728	833,834	–732,349	101,485	–115,061	–710,303
2008	1,307,499	–2,137,608	–830,109	–13,600	16,365	129,006	–698,338	813,903	–666,814	147,089	–125,885	–677,135
2009 r	1,069,733	–1,575,491	–505,758	–14,461	14,527	126,538	–379,154	601,609	–481,891	119,717	–122,459	–381,896
2010 r	1,288,882	–1,934,006	–645,124	–15,639	21,257	144,769	–494,737	676,282	–492,423	183,859	–131,074	–441,951
2011 r	1,497,406	–2,235,819	–738,413	–11,564	31,339	158,758	–559,880	744,621	–517,614	227,007	–133,053	–465,926
2009: I r	254,092	–376,641	–122,549	–4,097	2,617	30,598	–93,432	146,751	–122,913	23,838	–28,905	–98,500
II r	253,850	–364,901	–111,051	–3,631	4,104	30,837	–79,743	143,257	–120,165	23,092	–30,331	–86,982
III r	270,106	–398,962	–128,856	–2,450	3,710	30,152	–97,445	149,776	–115,093	34,684	–32,935	–95,697
IV r	291,685	–434,986	–143,301	–4,283	4,098	34,952	–108,534	161,825	–123,721	38,104	–30,289	–100,719
2010: I r	304,032	–456,570	–152,538	–4,120	5,206	33,501	–117,952	161,964	–120,325	41,639	–34,681	–110,994
II r	315,478	–480,118	–164,640	–3,799	5,543	35,209	–127,687	166,292	–118,607	47,685	–31,710	–111,713
III r	325,198	–492,068	–166,871	–3,711	4,644	36,801	–129,137	171,310	–123,532	47,778	–33,216	–114,574
IV r	344,175	–505,250	–161,075	–4,009	5,863	39,258	–119,962	176,716	–129,958	46,758	–31,466	–104,671
2011: I r	360,917	–542,276	–181,358	–3,448	6,063	41,518	–137,225	180,781	–128,330	52,451	–35,223	–119,997
II r	372,160	–559,344	–187,184	–3,000	8,038	40,598	–141,549	189,499	–133,290	56,209	–33,777	–119,117
III r	382,161	–562,778	–180,617	–2,679	9,431	39,044	–134,822	187,449	–128,971	58,478	–31,815	–108,158
IV r	382,167	–571,421	–189,254	–2,437	7,805	37,600	–146,286	186,891	–127,022	59,869	–32,240	–118,656
2012: I p	388,501	–582,963	–194,462	–2,582	7,694	38,353	–150,997	182,506	–134,936	47,571	–33,887	–137,313

[1] Adjusted from Census data to align with concepts and definitions used to prepare the international and national economic accounts. The adjustments are necessary to supplement coverage of Census data, to eliminate duplication of transactions recorded elsewhere in the international accounts, to value transactions according to a standard definition, and for earlier years, to record transactions in the appropriate period.

[2] Transfers under U.S. military agency sales contracts (exports) minus direct defense expenditures (imports).

[3] Includes transfers of goods and services under U.S. military grant programs.

Note: Data reflect annual revisions released on June 14, 2012.

See p. 37 for continuation of table.

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