New Construction

[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total new construction expenditures	Private									Federal and State and local
		Total	Residential		Nonresidential						
			Total [1]	New housing	Total	Lodging	Office	Commercial (including farm)	Manufacturing	Other [2]	
2002	847.9	634.4	396.7	298.8	237.7	10.5	35.3	59.0	22.7	110.2	213.4
2003	891.5	675.4	446.0	345.7	229.3	9.9	30.6	57.5	21.4	109.9	216.1
2004	991.4	771.2	532.9	417.5	238.3	12.0	32.9	63.2	23.2	107.0	220.2
2005	1,104.1	870.0	611.9	480.8	258.1	12.7	37.3	66.6	28.4	113.1	234.2
2006	1,167.2	911.8	613.7	468.8	298.1	17.6	45.7	73.4	32.3	129.2	255.4
2007	1,152.4	863.3	493.2	354.1	370.0	27.5	53.8	85.9	40.2	162.7	289.1
2008	1,067.6	758.8	350.3	230.1	408.6	35.4	55.5	82.7	52.8	182.3	308.7
2009	903.2	588.3	245.9	133.9	342.4	25.4	37.3	50.5	56.3	173.0	314.9
2010 [r]	804.6	500.6	238.8	127.3	261.8	11.2	24.4	36.5	39.8	149.9	304.0
2011 [r]	778.2	495.0	237.0	123.0	258.0	8.2	22.5	40.0	40.6	146.6	283.3
2011: May [r]	775.8	495.3	243.1	119.3	252.3	8.0	22.9	39.9	38.3	143.2	280.5
June [r]	786.8	502.1	236.9	120.7	265.2	8.4	23.4	40.9	43.8	148.7	284.6
July [r]	763.5	485.8	222.4	122.2	263.4	7.9	23.0	41.7	41.5	149.4	277.7
Aug [r]	786.3	501.5	232.2	124.5	269.3	8.1	23.2	42.5	44.2	151.3	284.8
Sept [r]	790.3	507.2	236.5	124.3	270.7	8.2	22.6	40.9	46.5	152.4	283.1
Oct [r]	795.7	512.8	243.7	125.1	269.1	8.2	23.0	41.1	45.4	151.4	282.9
Nov [r]	804.0	520.4	248.2	127.2	272.2	8.7	22.6	41.9	44.9	154.1	283.6
Dec [r]	820.6	534.6	249.4	129.3	285.2	9.2	23.0	41.9	50.0	161.0	286.1
2012: Jan [r]	824.7	547.5	249.6	132.7	297.9	9.1	23.7	43.6	44.8	176.9	277.2
Feb [r]	820.7	544.6	252.6	135.6	291.9	9.0	23.3	42.8	46.6	170.2	276.1
Mar [r]	817.8	544.8	249.5	135.7	295.3	10.2	24.6	43.2	46.8	170.6	273.0
Apr [r]	822.5	551.8	253.8	138.4	298.0	10.3	24.4	43.8	47.2	172.3	270.7
May [p]	830.0	560.4	261.3	141.8	299.1	10.3	24.4	44.4	48.6	171.5	269.6

[1] Includes residential improvements, not shown separately.
[2] Includes health care, educational, communication, and power, among other categories not shown separately.

Note: Data reflect annual revisions released on July 2, 2012.

Source: Department of Commerce (Bureau of the Census).

New Private Housing and Vacancy Rates

[Thousands of units or houses, except as noted]

Period	New private housing units						New private houses		Vacancy rate for rental housing units (percent) [3]
	Units started, by type of structure				Units authorized	Units completed	Houses sold	Houses for sale at end of period [2]	
	Total	1 unit	2–4 units [1]	5 units or more					
2002	1,704.9	1,358.6	38.5	307.9	1,747.7	1,648.4	973	339	8.9
2003	1,847.7	1,499.0	33.5	315.2	1,889.2	1,678.7	1,086	370	9.8
2004	1,955.8	1,610.5	42.3	303.0	[4] 2,070.1	1,841.9	1,203	422	10.2
2005	2,068.3	1,715.8	41.1	311.4	2,155.3	1,931.4	1,283	511	9.8
2006	1,800.9	1,465.4	42.7	292.8	1,838.9	1,979.4	1,051	536	9.7
2007	1,355.0	1,046.0	31.7	277.3	1,398.4	1,502.8	776	497	9.7
2008	905.5	622.0	17.5	266.0	905.4	1,119.7	485	353	10.0
2009	554.0	445.1	11.6	97.3	583.0	794.4	375	234	10.6
2010	586.9	471.2	11.4	104.3	604.6	651.7	323	190	10.2
2011	608.8	430.6	10.9	167.3	624.1	584.9	306	152	9.5
	Seasonally adjusted annual rates								
2011: May	551	409	.....	136	624	543	308	169	.....
June	615	443	.....	165	633	580	304	166	9.2
July	614	429	.....	176	627	634	297	165	.....
Aug	581	422	.....	152	645	617	292	161	.....
Sept	647	422	.....	219	616	600	306	160	9.8
Oct	630	439	.....	175	667	578	314	159	.....
Nov	708	460	.....	239	709	583	327	155	.....
Dec	697	520	.....	153	701	606	339	152	9.4
2012: Jan	720	511	.....	193	684	542	339	149	.....
Feb [r]	718	470	.....	240	707	572	366	146	.....
Mar [r]	706	481	.....	215	769	587	347	144	8.8
Apr [r]	744	500	.....	236	723	667	343	144	.....
May [p]	708	516	.....	179	784	598	369	145	.....

[1] Monthly data do not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.
[2] Seasonally adjusted.
[3] Revised series. Quarterly data entered in last month of quarter.
[4] Based on 20,000 permit-issuing places. Based on 19,000 places, the total for 2004 is 2,052.1 thousand units.

Note: Beginning 2004, units authorized are for 20,000 permit-issuing places. For other data shown, units authorized are for 19,000 places.

Source: Department of Commerce (Bureau of the Census).

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