

New Construction

[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total new construction expenditures	Private									Federal and State and local
		Total	Residential		Nonresidential						
			Total ¹	New housing	Total	Lodging	Office	Commercial (including farm)	Manufacturing	Other ²	
2002	847.9	634.4	396.7	298.8	237.7	10.5	35.3	59.0	22.7	110.2	213.4
2003	891.5	675.4	446.0	345.7	229.3	9.9	30.6	57.5	21.4	109.9	216.1
2004	991.4	771.2	532.9	417.5	238.3	12.0	32.9	63.2	23.2	107.0	220.2
2005	1,104.1	870.0	611.9	480.8	258.1	12.7	37.3	66.6	28.4	113.1	234.2
2006	1,167.2	911.8	613.7	468.8	298.1	17.6	45.7	73.4	32.3	129.2	255.4
2007	1,152.4	863.3	493.2	354.1	370.0	27.5	53.8	85.9	40.2	162.7	289.1
2008	1,067.6	758.8	350.3	230.1	408.6	35.4	55.5	82.7	52.8	182.3	308.7
2009	903.2	588.3	245.9	133.9	342.4	25.4	37.3	50.5	56.3	173.0	314.9
2010	803.6	500.6	238.8	127.2	261.8	10.9	24.2	37.6	37.5	151.5	303.0
2011	789.8	506.3	237.3	121.5	269.0	7.9	22.6	40.1	36.4	162.0	283.5
2011: Apr	768.2	488.4	238.3	119.3	250.1	7.7	21.4	38.0	32.3	150.7	279.8
May	787.4	508.9	249.0	119.1	259.8	7.7	22.7	39.7	33.2	156.4	278.5
June	799.6	515.9	243.9	119.2	271.9	8.1	23.5	42.0	37.7	160.6	283.7
July	773.3	496.0	225.3	120.7	270.7	7.8	23.2	42.5	35.4	161.8	277.3
Aug	790.3	506.1	229.9	122.3	276.2	7.9	22.7	42.3	39.5	163.8	284.2
Sept	799.0	513.6	233.4	122.1	280.2	8.0	22.8	41.5	39.5	168.5	285.4
Oct	801.2	520.7	240.0	122.6	280.8	7.8	22.8	40.3	40.2	169.6	280.4
Nov	816.0	529.1	245.5	125.1	283.6	8.1	22.9	40.9	40.2	171.5	286.9
Dec	824.8	538.5	246.5	127.2	292.0	7.8	22.8	40.7	44.3	176.4	286.2
2012: Jan	818.6	538.5	247.9	130.6	290.7	8.1	23.1	42.3	42.7	174.4	280.1
Feb ^r	815.5	538.9	248.0	130.2	290.8	8.5	23.2	42.5	42.5	174.2	276.6
Mar ^r	818.1	543.4	249.1	134.7	294.3	9.1	24.9	41.8	43.0	175.4	274.7
Apr ^p	820.7	549.7	256.1	137.4	293.6	8.8	25.3	42.3	41.0	176.1	271.0

¹ Includes residential improvements, not shown separately.

Source: Department of Commerce (Bureau of the Census).

² Includes health care, educational, communication, and power, among other categories not shown separately.

New Private Housing and Vacancy Rates

[Thousands of units or houses, except as noted]

Period	New private housing units						New private houses		Vacancy rate for rental housing units (percent) ³	
	Units started, by type of structure				Units authorized	Units completed	Houses sold	Houses for sale at end of period ²		
	Total	1 unit	2–4 units ¹	5 units or more						
2002	1,704.9	1,358.6	38.5	307.9	1,747.7	1,648.4	973	339	8.9	
2003	1,847.7	1,499.0	33.5	315.2	1,889.2	1,678.7	1,086	370	9.8	
2004	1,955.8	1,610.5	42.3	303.0	⁴ 2,070.1	1,841.9	1,203	422	10.2	
2005	2,068.3	1,715.8	41.1	311.4	2,155.3	1,931.4	1,283	511	9.8	
2006	1,800.9	1,465.4	42.7	292.8	1,838.9	1,979.4	1,051	536	9.7	
2007	1,355.0	1,046.0	31.7	277.3	1,398.4	1,502.8	776	497	9.7	
2008	905.5	622.0	17.5	266.0	905.4	1,119.7	485	353	10.0	
2009	554.0	445.1	11.6	97.3	583.0	794.4	375	234	10.6	
2010	586.9	471.2	11.4	104.3	604.6	651.7	323	190	10.2	
2011	608.8	430.6	10.9	167.3	624.1	584.9	306	152	9.5	
2011: Apr ^r	Seasonally adjusted annual rates									
	552	414		124	578	542	312	174		
	551	409		136	624	543	308	169		
	615	443		165	633	580	304	166	9.2	
	614	429		176	627	634	297	165		
	581	422		152	645	617	292	161		
	647	422		219	616	600	306	160	9.8	
	630	439		175	667	578	314	159		
	708	460		239	709	583	327	155		
	697	520		153	701	606	339	152	9.4	
	2012: Jan ^r	720	511		193	684	542	339	149	
	Feb ^r	718	470		240	707	572	358	146	
Mar ^r	699	481		208	769	592	332	144	8.8	
Apr ^p	717	492		217	723	651	343	146		

¹ Monthly data do not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

² Seasonally adjusted.

³ Revised series. Quarterly data entered in last month of quarter.

⁴ Based on 20,000 permit-issuing places. Based on 19,000 places, the total for 2004 is 2,052.1 thousand units.

Note: Beginning 2004, units authorized are for 20,000 permit-issuing places. For other data shown, units authorized are for 19,000 places.

Data beginning 2010 for housing units authorized, started, and completed and for houses sold and for sale reflect annual revisions.

Source: Department of Commerce (Bureau of the Census).