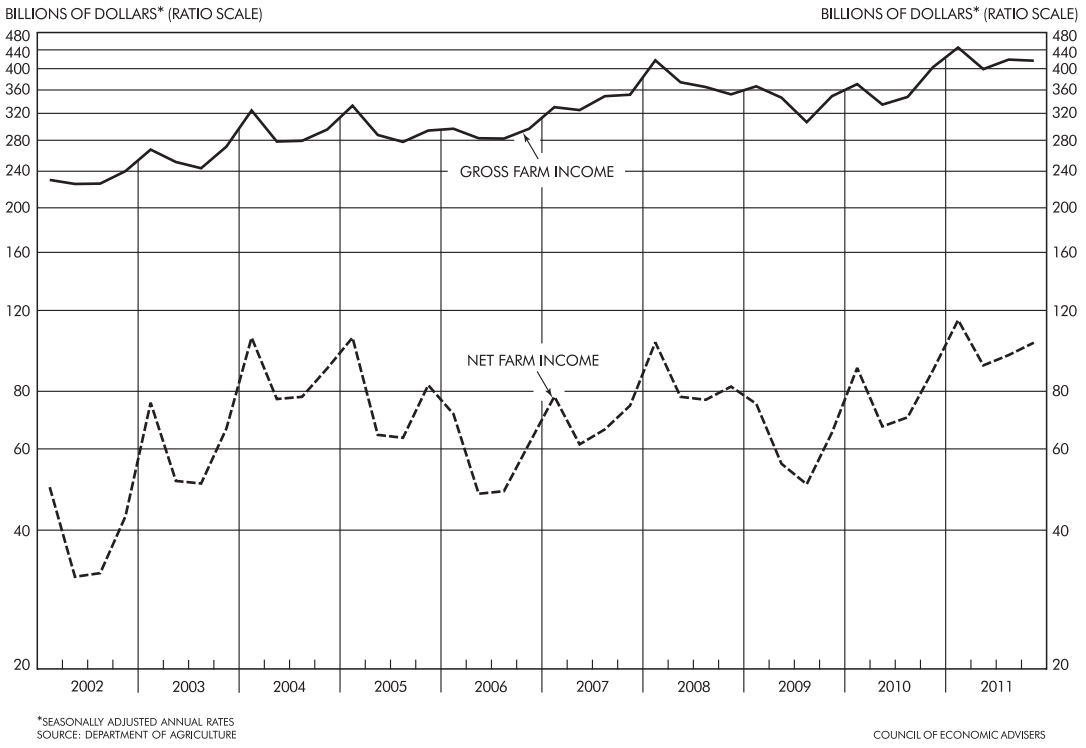
# Farm Income

According to the forecast for 2011, gross farm income is forecast at $420.8 billion and net farm income at $100.9 billion.




[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Period | Income of farm operators from farming | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Gross farm income | | | | | | Production expenses | Net farm income |
| | Total [1] | Cash marketing receipts | | | Value of inventory changes [3] | Direct Government payments [4] | | |
| | | Total | Livestock and products | Crops [2] | | | | |
| 2002 | 230.6 | 194.6 | 93.9 | 100.7 | –3.5 | 12.4 | 191.4 | 39.1 |
| 2003 | 258.7 | 216.0 | 105.7 | 110.3 | –2.7 | 16.5 | 197.7 | 61.0 |
| 2004 | 294.9 | 237.9 | 123.5 | 114.4 | 11.2 | 13.0 | 207.5 | 87.4 |
| 2005 | 298.5 | 240.9 | 124.9 | 116.0 | –.4 | 24.4 | 219.7 | 78.8 |
| 2006 | 290.2 | 240.6 | 118.5 | 122.1 | –3.1 | 15.8 | 232.7 | 57.4 |
| 2007 | 339.6 | 288.5 | 138.5 | 150.1 | .6 | 11.9 | 269.5 | 70.0 |
| 2008 | 377.9 | 316.7 | 141.6 | 175.0 | 6.6 | 12.2 | 293.2 | 84.7 |
| 2009 | 342.7 | 288.6 | 120.3 | 168.3 | –1.1 | 12.2 | 281.1 | 61.6 |
| 2010 | 364.7 | 314.4 | 141.4 | 172.9 | –2.0 | 12.4 | 285.6 | 79.1 |
| 2011 | 420.8 | 365.9 | 165.4 | 200.6 | 1.5 | 10.6 | 320.0 | 100.9 |
| 2009: I | 367.1 | 299.6 | 121.6 | 177.9 | –1.2 | 24.0 | 291.8 | 75.3 |
| II | 347.2 | 299.2 | 120.0 | 179.2 | –1.2 | 4.5 | 291.4 | 55.8 |
| III | 306.9 | 263.4 | 119.9 | 143.5 | –1.0 | 5.2 | 256.6 | 50.3 |
| IV | 349.8 | 292.3 | 119.4 | 172.8 | –1.1 | 15.0 | 284.7 | 65.1 |
| 2010: I | 371.1 | 309.3 | 141.1 | 168.3 | –1.9 | 24.4 | 281.0 | 90.0 |
| II | 335.4 | 295.2 | 140.2 | 155.0 | –1.9 | 4.6 | 268.2 | 67.2 |
| III | 348.6 | 306.4 | 141.5 | 164.9 | –1.9 | 5.3 | 278.4 | 70.3 |
| IV | 403.6 | 346.5 | 143.0 | 203.5 | –2.2 | 15.3 | 314.8 | 88.8 |
| 2011: I | 446.0 | 379.2 | 166.9 | 212.3 | 1.6 | 20.9 | 331.6 | 114.4 |
| II | 400.4 | 353.7 | 166.0 | 187.7 | 1.5 | 3.9 | 309.3 | 91.1 |
| III | 420.0 | 370.6 | 166.1 | 204.4 | 1.5 | 4.5 | 324.0 | 95.9 |
| IV | 417.0 | 360.3 | 162.4 | 197.9 | 1.5 | 13.1 | 315.0 | 102.0 |

[1] Cash marketing receipts, Government payments, value of changes in inventories, other farm related cash income, and nonmoney income produced by farms including imputed rent of operator residences.

[2] Crop receipts include proceeds received from commodities placed under the Commodity Credit Corporation loans.

[3] Physical changes in beginning and ending year inventories of crop and livestock commodities valued at weighted average market prices during the period.

[4] Includes only Government payments made directly to farmers.

Note: Data for 2011 are forecasts.

Source: Department of Agriculture.

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