Components of Money Stock

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)			Savings deposits [1]			Small-denomination time deposits [2]			Retail money funds	Institutional money funds [3]
				Total	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions		
2002: Dec r	626.3	7.8	307.1	279.4	154.3	125.1	2,771.8	2,058.5	713.3	894.5	591.2	303.4	881.8	1,287.4
2003: Dec r	662.5	7.7	326.6	310.2	175.2	134.9	3,160.9	2,336.5	824.4	817.8	541.8	276.0	772.9	1,143.0
2004: Dec r	697.6	7.6	343.6	328.0	186.9	141.0	3,506.7	2,631.1	875.6	827.9	551.7	276.2	693.1	1,092.1
2005: Dec r	724.0	7.2	325.1	318.7	180.6	138.1	3,601.0	2,772.7	828.3	993.2	646.5	346.8	698.6	1,161.3
2006: Dec r	749.5	6.7	306.0	304.9	176.3	128.6	3,688.8	2,906.6	782.3	1,205.6	780.4	425.1	798.1	1,371.3
2007: Dec r	760.0	6.3	303.8	305.3	172.0	133.3	3,861.6	3,035.7	825.9	1,275.8	858.7	417.1	971.7	1,922.7
2008: Dec r	816.1	5.5	474.9	310.4	177.3	133.1	4,086.2	3,318.2	768.0	1,457.4	1,078.2	379.3	1,081.2	2,404.4
2009: Dec r	863.3	5.1	447.4	382.0	232.1	149.9	4,813.1	3,977.6	835.5	1,182.6	862.7	319.9	820.7	2,218.0
2010: Dec r	918.0	4.7	519.4	398.3	236.7	161.6	5,324.7	4,409.4	915.3	927.6	656.6	271.0	703.9	1,868.5
2011: Dec	1,000.0	4.3	759.1	410.5	235.2	175.3	6,023.2	5,024.3	998.9	759.7	530.6	229.1	683.3	1,738.5
2010: Dec r	918.0	4.7	519.4	398.3	236.7	161.6	5,324.7	4,409.4	915.3	927.6	656.6	271.0	703.9	1,868.5
2011: Jan r	922.6	4.7	539.1	402.0	237.0	165.1	5,379.6	4,453.7	925.9	910.0	644.1	265.8	702.4	1,821.2
Feb r	930.2	4.6	539.7	404.5	237.8	166.7	5,432.1	4,492.9	939.2	897.7	634.9	262.8	694.8	1,797.4
Mar r	938.6	4.6	542.8	405.1	237.6	167.6	5,483.2	4,527.8	955.4	884.3	624.0	260.3	691.2	1,820.0
Apr r	947.6	4.6	552.4	399.3	231.2	168.1	5,533.8	4,573.7	960.1	872.0	614.7	257.3	687.3	1,846.7
May r	956.2	4.6	567.4	403.4	235.5	168.0	5,571.1	4,597.9	973.2	858.3	604.0	254.3	685.1	1,866.9
June r	963.0	4.5	575.7	401.9	235.8	166.2	5,647.2	4,674.5	972.7	843.4	592.7	250.7	685.0	1,841.6
July r	969.2	4.5	627.3	403.8	236.2	167.6	5,777.1	4,800.0	977.1	828.2	581.3	246.9	683.3	1,808.8
Aug r	975.8	4.4	713.6	412.5	239.7	172.8	5,868.9	4,889.4	979.5	811.8	569.1	242.6	696.1	1,720.1
Sept r	981.7	4.4	727.1	409.5	237.4	172.1	5,893.0	4,913.8	979.2	796.9	558.1	238.8	690.0	1,744.8
Oct r	986.2	4.4	738.5	409.9	235.8	174.1	5,935.4	4,948.6	986.9	782.7	547.8	234.9	692.8	1,739.3
Nov r	993.1	4.3	750.0	410.8	235.6	175.3	5,983.1	4,988.4	994.7	768.7	537.3	231.3	686.1	1,730.6
Dec	1,000.0	4.3	759.1	410.5	235.2	175.3	6,023.2	5,024.3	998.9	759.7	530.6	229.1	683.3	1,738.5

[1] Savings deposits including money market deposit accounts (MMDAs).
[2] Small-denomination deposits are those issued in amounts of less than $100,000.
[3] Institutional money funds are not part of non-M1 M2.

Note: See Note, p. 26.

Source: Board of Governors of the Federal Reserve System.

Aggregate Reserves and Monetary Base

[Averages of daily figures [1]; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Borrowings from the Federal Reserve (NSA)						
	Reserves of depository institutions				Monetary base	Total [4]	Term auction credit	Other borrowings from the Federal Reserve				
	Total [2]	Non-borrowed [3]	Required	Excess (NSA)				Primary	Secondary	Seasonal	Credit extended to American International Group, Inc., net [5]	Term asset-backed securities loan facility [6]
2002: Dec r	40,287	40,207	38,279	2,008	681,540	80	.....	.....	.....	45	.....	.....
2003: Dec r	42,565	42,519	41,519	1,046	720,182	46	.....	17	0	29	.....	.....
2004: Dec r	46,462	46,400	44,555	1,908	759,106	63	.....	11	0	52	.....	.....
2005: Dec r	45,002	44,833	43,102	1,900	787,340	169	.....	97	0	72	.....	.....
2006: Dec r	43,132	42,941	41,270	1,862	812,342	191	.....	111	0	80	.....	.....
2007: Dec r	43,156	27,726	41,372	1,784	824,753	15,430	11,613	3,787	1	30	.....	.....
2008: Dec r	820,217	166,651	52,899	767,318	1,654,873	653,565	438,327	88,245	52	3	47,206	.....
2009: Dec r	1,138,685	968,758	63,486	1,075,199	2,018,795	169,927	82,014	19,025	518	37	22,023	46,310
2010: Dec r	1,077,351	1,031,863	70,716	1,006,636	2,010,240	45,488	0	41	3	26	20,394	25,025
2011: Dec	1,597,185	1,587,659	94,868	1,502,317	2,610,864	9,526	0	103	0	23	.....	9,400
2010: Dec r	1,077,351	1,031,863	70,716	1,006,636	2,010,240	45,488	0	41	3	26	20,394	25,025
2011: Jan r	1,106,507	1,074,261	70,040	1,036,467	2,044,170	32,246	0	51	0	10	8,368	23,818
Feb r	1,262,697	1,240,764	72,686	1,190,012	2,207,724	21,933	0	28	0	3	.....	21,902
Mar r	1,436,146	1,416,264	73,985	1,362,161	2,389,892	19,882	0	11	0	6	.....	19,864
Apr r	1,526,480	1,508,637	74,514	1,451,966	2,489,298	17,842	0	14	0	8	.....	17,820
May r	1,587,576	1,572,431	75,072	1,512,505	2,559,321	15,146	0	10	1	20	.....	15,115
June r	1,666,349	1,653,106	77,615	1,588,734	2,644,620	13,243	0	24	0	42	.....	13,178
July r	1,696,473	1,684,077	78,344	1,618,129	2,680,642	12,395	0	7	0	73	.....	12,315
Aug r	1,666,949	1,655,115	83,584	1,583,365	2,657,378	11,834	0	5	0	92	.....	11,737
Sept r	1,642,710	1,631,135	91,718	1,550,992	2,638,581	11,575	0	19	0	81	.....	11,474
Oct r	1,638,605	1,627,394	93,287	1,545,318	2,639,137	11,210	0	19	0	50	.....	11,140
Nov r	1,591,978	1,581,637	94,059	1,497,919	2,598,949	10,341	0	20	0	20	.....	10,301
Dec	1,597,185	1,587,659	94,868	1,502,317	2,610,864	9,526	0	103	0	23	.....	9,400

[1] Data are prorated averages of biweekly (maintenance period) averages of daily figures. Reserves and monetary base incorporate adjustments for discontinuities, or "breaks," associated with changes in reserve requirements.
[2] Seasonally adjusted break-adjusted required reserves plus unadjusted excess reserves.
[3] Seasonally adjusted break-adjusted total reserves less unadjusted total borrowings from the Federal Reserve.
[4] Includes primary dealer and other broker-dealer credit, asset-backed commercial paper money market mutual fund liquidity facility, other credit extensions, adjustment credit, and extended credit, not shown separately.
[5] As a result of the closing of the American International Group, Inc. (AIG) recapitalization plan on January 14, 2011, the credit extended to AIG was fully repaid and the Federal Reserve's commitment to lend any further funds was terminated.
[6] Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.

Source: Board of Governors of the Federal Reserve System.

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