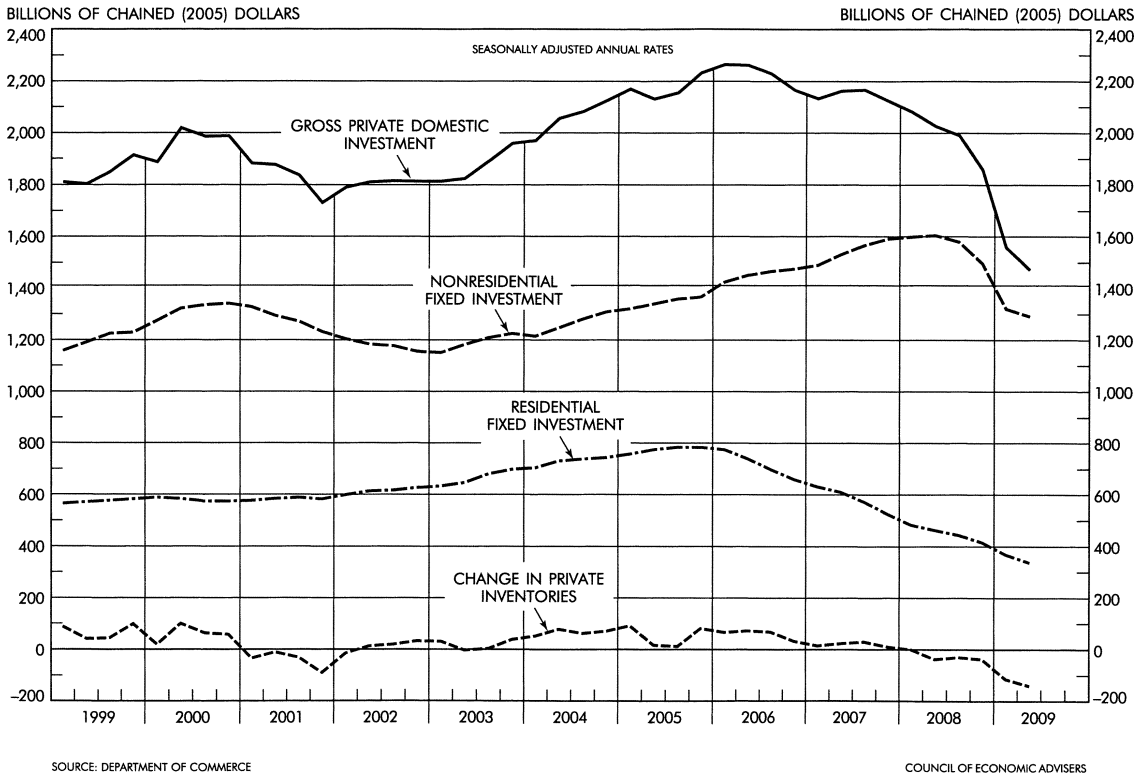
REAL GROSS PRIVATE DOMESTIC INVESTMENT

In the second quarter of 2009, according to advance estimates, nonresidential fixed investment in chained (2005) dollars fell $30.6 billion (annual rate) and residential investment fell $30.5 billion. There was a decrease of $141.1 billion in inventories following a decrease of $113.9 billion in the first quarter. (Series revised.)



[Billions of chained (2005) dollars; quarterly data at seasonally adjusted annual rates]

Period	Gross private domestic investment	Fixed investment					Change in private inventories	
		Total	Nonresidential			Residential	Total	Nonfarm
			Total	Structures	Equipment and software			
1999 r	1,844.3	1,782.1	1,200.9	408.2	810.9	574.2	68.5	70.8
2000 r	1,970.3	1,913.8	1,318.5	440.0	895.8	580.0	60.2	61.2
2001 r	1,831.9	1,877.6	1,281.8	433.3	866.9	583.3	−41.8	−41.5
2002 r	1,807.0	1,798.1	1,180.2	356.6	830.3	613.8	12.8	15.6
2003 r	1,871.6	1,856.2	1,191.0	343.0	851.4	664.3	17.3	17.2
2004 r	2,058.2	1,992.5	1,263.0	346.7	917.3	729.5	66.3	58.3
2005 r	2,172.2	2,122.3	1,347.3	351.8	995.6	775.0	50.0	49.8
2006 r	2,230.4	2,171.3	1,453.9	384.0	1,069.6	718.2	59.4	63.2
2007 r	2,146.2	2,126.3	1,544.3	441.4	1,097.0	585.0	19.5	20.4
2008 r	1,989.4	2,018.4	1,569.7	486.8	1,068.6	451.1	−25.9	−20.4
2006: I r	2,264.7	2,200.2	1,424.9	364.8	1,060.7	775.2	65.8	62.3
II r	2,261.2	2,189.9	1,450.3	383.7	1,066.3	740.1	72.5	80.4
III r	2,229.6	2,162.2	1,466.0	393.2	1,072.0	697.4	67.5	73.9
IV r	2,166.0	2,132.9	1,474.5	394.6	1,079.3	660.2	31.8	36.2
2007: I r	2,132.6	2,118.8	1,489.6	409.2	1,078.1	631.7	14.5	8.3
II r	2,162.2	2,137.7	1,530.3	430.7	1,095.2	610.4	23.3	27.9
III r	2,166.5	2,135.6	1,565.8	456.8	1,101.3	572.9	29.8	32.7
IV r	2,123.4	2,113.0	1,591.3	469.1	1,113.3	525.0	10.3	12.5
2008: I r	2,082.9	2,079.2	1,598.9	476.8	1,111.9	483.2	.6	14.5
II r	2,026.5	2,064.8	1,604.4	493.2	1,097.7	462.9	−37.1	−35.8
III r	1,990.7	2,020.4	1,579.2	493.1	1,071.0	443.3	−29.7	−24.5
IV r	1,857.7	1,909.3	1,496.1	484.0	993.7	415.0	−37.4	−35.7
2009: I r	1,558.5	1,687.5	1,321.2	419.4	887.5	367.9	−113.9	−114.9
II p	1,471.9	1,627.5	1,290.6	409.8	866.9	337.4	−141.1	−144.4

NOTE.—See p. 10 for further detail on fixed investment by type.

Because of the formula used for calculating real GDP, the chained (2005) dollar estimates for the detailed components *do not add to* the chained-dollar value of GDP or to any intermediate aggregates.

See Note, p. 1.

Source: Department of Commerce, Bureau of Economic Analysis.

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