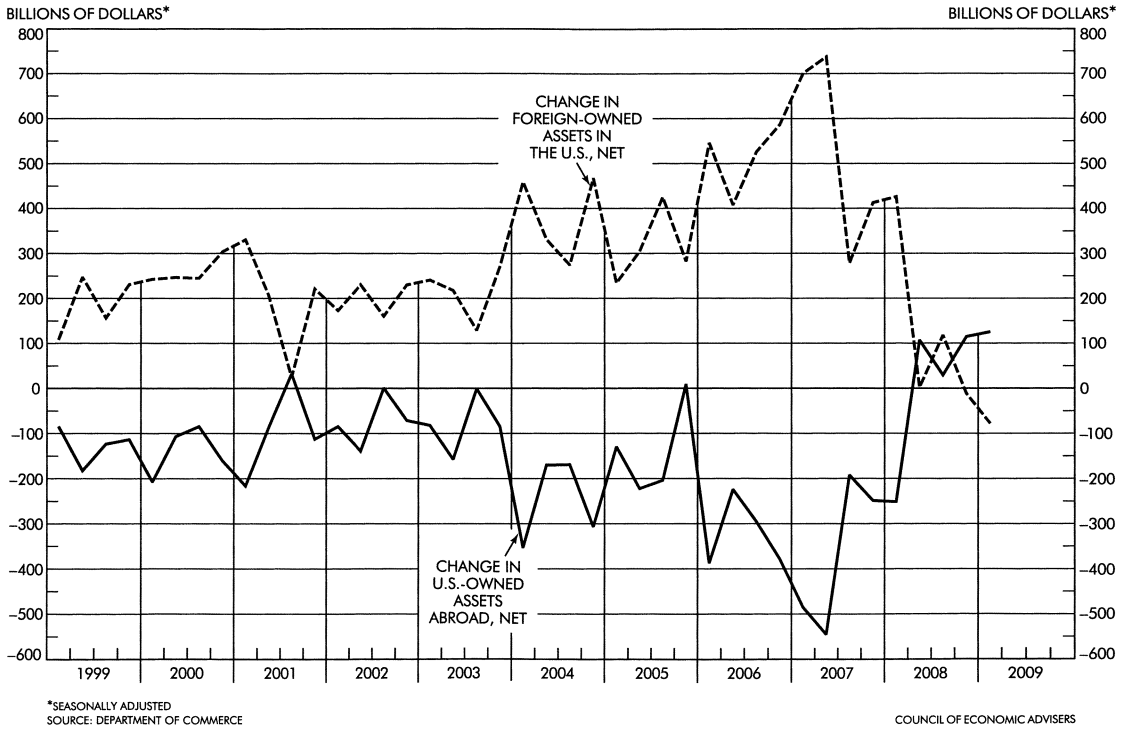
U.S. INTERNATIONAL TRANSACTIONS—Continued

In the financial account, U.S. claims on foreigners reported by U.S. banks increased $90.9 billion in the first quarter of 2009, following a decrease of $293.9 billion in the fourth quarter. U.S. liabilities to private foreigners reported by U.S. banks, excluding Treasury securities, decreased $163.7 billion in the first quarter, following a decrease of $35.2 billion in the fourth quarter.



[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (−)]

Period	Capital account transactions, net	Financial account								Statistical discrepancy		U.S. official reserve assets, net [4] (unadjusted, end of period)
		U.S.-owned assets abroad, excluding financial derivatives [increase/financial outflow (−)]				Foreign-owned assets in the U.S., excluding financial derivatives [increase/financial inflow (+)]			Financial derivatives, net	Total (sum of the items with sign reversed)	Of which: Seasonal adjustment discrepancy	
		Total	U.S. official reserve assets [4]	Other U.S. Government assets	U.S. private assets	Total	Foreign official assets	Other foreign assets				
1999	−4,939	−504,062	8,747	2,750	−515,559	742,210	43,543	698,667	.....	68,421	.....	71,516
2000	−1,010	−560,523	−290	−941	−559,292	1,038,224	42,758	995,466	.....	−59,265	.....	67,647
2001	11,922	−382,616	−4,911	−486	−377,219	782,870	28,059	754,811	.....	−13,906	.....	68,654
2002	−1,470	−294,646	−3,681	345	−291,310	795,161	115,945	679,216	.....	−39,894	.....	79,006
2003	−3,480	−325,424	1,523	537	−327,484	858,303	278,069	580,234	.....	−7,880	.....	85,938
2004	1,323	−1,000,870	2,805	1,710	−1,005,385	1,533,201	397,755	1,135,446	.....	97,476	.....	86,824
2005	11,344	−546,631	14,096	5,539	−566,266	1,247,347	259,268	988,079	.....	36,623	.....	65,127
2006	−3,906	−1,285,729	2,374	5,346	−1,293,449	2,065,169	487,939	1,577,230	29,710	−1,698	.....	65,895
2007	−1,895	−1,472,126	−122	−22,273	−1,449,731	2,129,460	480,949	1,648,511	6,222	64,912	.....	70,565
2008	953	−106	−4,848	−529,615	534,357	534,071	487,021	47,050	−28,905	200,055	.....	77,648
2006: I	−1,721	−387,689	513	1,049	−389,251	545,648	130,427	415,221	1,633	40,780	9,315	65,354
II	−1,017	−223,953	−560	1,765	−225,158	407,652	127,303	280,349	14,090	5,305	−2,443	67,935
III	−539	−295,389	1,006	1,570	−297,965	525,441	121,843	403,598	15,134	−29,858	−19,305	66,217
IV	−629	−378,698	1,415	962	−381,075	586,428	108,366	478,062	−1,147	−17,924	12,434	65,895
2007: I	−549	−485,867	−72	445	−486,240	700,961	165,837	535,124	14,795	−30,242	10,399	66,551
II	−124	−545,158	26	−596	−544,588	737,457	88,331	649,126	−1,007	−637	−528	66,127
III	−625	−192,530	−54	623	−193,099	278,424	47,674	230,750	5,942	80,403	−23,938	69,070
IV	−597	−248,571	−22	−22,744	−225,805	412,618	179,107	233,511	−13,508	15,388	14,066	70,565
2008: I	−637	−251,501	−276	3,268	−254,493	426,058	208,646	217,412	−7,966	13,344	14,659	75,764
II	−682	107,343	−1,267	−41,592	150,202	2,003	178,826	−176,823	−2,355	81,410	−3,037	75,740
III	2,967	29,322	−179	−225,997	255,498	117,897	115,573	2,324	−4,075	38,067	−25,884	71,834
IV	−695	114,730	−3,126	−265,293	383,150	−11,888	−16,024	4,136	−14,509	67,236	14,264	77,648
2009: I[p]	−690	125,241	−982	244,078	−117,855	−78,149	71,182	−149,331	.....	55,093	10,971	74,958

[4] Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.

AUTHENTICATED U.S. GOVERNMENT INFORMATION GPO