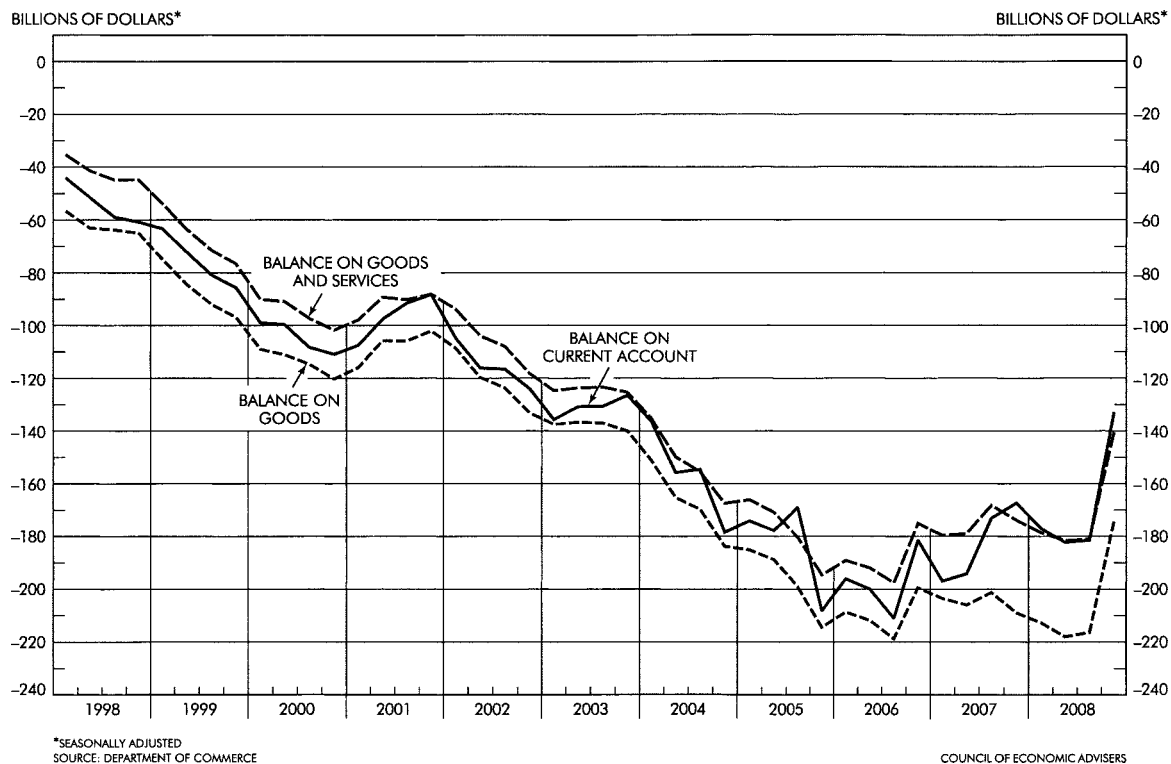


U.S. INTERNATIONAL TRANSACTIONS

In the fourth quarter of 2008, the goods deficit fell to \$174.1 billion, from \$216.3 billion in the third quarter. The current account deficit fell to \$132.8 billion in the fourth quarter, from \$181.3 billion in the third quarter.



[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (-)]

Period	Goods ¹			Services			Balance on goods and services	Income receipts and payments			Unilateral current transfers, net ³	Balance on current account
	Exports	Imports	Balance on goods	Net military transactions ²	Net travel and transportation	Other services, net		Receipts	Payments	Balance on income		
1999	683,965	-1,031,784	-347,819	2,593	7,085	73,051	-265,090	293,925	-280,037	13,888	-50,428	-301,630
2000	771,994	-1,226,684	-454,690	317	2,486	72,052	-379,835	350,918	-329,864	21,054	-58,645	-417,426
2001	718,712	-1,148,231	-429,519	-2,296	-3,254	69,943	-365,126	290,797	-259,075	31,722	-51,295	-384,699
2002	682,422	-1,167,377	-484,955	-7,158	-4,245	72,633	-423,725	280,942	-253,544	27,398	-64,948	-461,275
2003	713,415	-1,264,307	-550,892	-11,981	-11,475	77,433	-496,915	320,456	-275,147	45,309	-71,794	-523,400
2004	807,516	-1,477,094	-669,578	-13,518	-14,275	89,640	-607,730	413,739	-346,519	67,219	-84,482	-624,993
2005	894,631	-1,681,780	-787,149	-10,536	-13,006	99,124	-711,567	535,263	-462,905	72,358	-89,784	-728,993
2006	1,023,109	-1,861,380	-838,270	-13,602	-10,788	109,377	-753,283	685,150	-627,956	57,194	-92,027	-788,116
2007	1,148,481	-1,967,853	-819,373	-16,768	2,181	133,702	-700,258	817,779	-736,030	81,749	-112,705	-731,214
2008 P	1,291,371	-2,112,196	-820,825	-21,427	17,245	143,877	-681,130	755,468	-627,891	127,577	-119,713	-673,265
2006: I	244,679	-453,286	-208,607	-3,121	-2,853	25,493	-189,087	155,683	-141,031	14,652	-21,516	-195,952
II	253,332	-465,016	-211,684	-3,482	-2,885	26,209	-191,841	170,011	-153,960	16,051	-24,116	-199,906
III	259,277	-477,900	-218,623	-3,641	-2,622	27,414	-197,471	176,251	-164,969	11,282	-24,716	-210,906
IV	265,821	-465,178	-199,356	-3,358	-2,429	30,258	-174,885	183,205	-167,996	15,209	-21,679	-181,355
2007: I	270,318	-473,681	-203,363	-3,286	-1,587	28,692	-179,543	186,746	-173,959	12,787	-30,174	-196,930
II	279,488	-485,375	-205,887	-4,085	-806	31,960	-178,819	202,171	-192,492	9,679	-24,953	-194,093
III	295,494	-496,698	-201,204	-4,251	1,064	36,276	-168,114	213,520	-190,562	22,958	-27,796	-172,952
IV	303,180	-512,099	-208,919	-5,146	3,509	36,773	-173,783	215,343	-179,016	36,327	-29,784	-167,241
2008: I r	317,548	-530,126	-212,578	-4,398	3,295	35,238	-178,443	199,900	-166,633	33,266	-31,731	-176,909
II r	337,048	-554,922	-217,874	-5,432	4,815	37,073	-181,419	196,523	-168,307	28,216	-29,034	-182,237
III r	346,272	-562,526	-216,254	-6,214	6,165	35,422	-180,882	192,347	-162,766	29,581	-29,998	-181,299
IV P	290,505	-464,624	-174,119	-5,383	2,970	36,146	-140,386	166,699	-130,185	36,513	-28,949	-132,822

¹ Adjusted from Census data for differences in timing and coverage; excludes military.

² Transfers under U.S. military agency sales contracts (exports) minus direct defense expenditures (imports).

³ Includes transfers of goods and services under U.S. military grant programs.

See p. 37 for continuation of table.