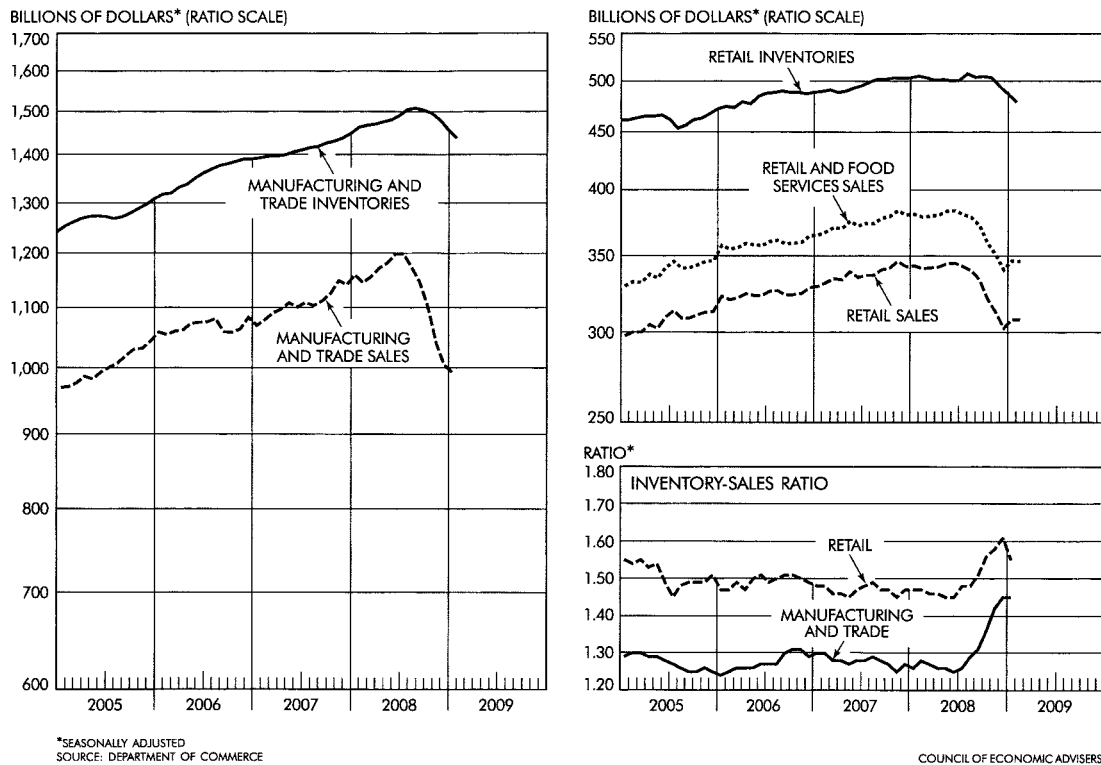


BUSINESS SALES AND INVENTORIES—Manufacturing and Trade

In January, according to current estimates, manufacturing and trade sales fell 1.1 percent and inventories fell \$18.2 billion. According to advance estimates, retail sales fell 0.1 percent in February. Retail and food services sales fell 0.1 percent.



[Millions of dollars, except ratios; seasonally adjusted, except as noted]

Period	Manufacturing and trade ¹			Wholesale			Retail			Retail and food services sales ²
	Sales ²	Inventories ³	Inventory-sales ratio ⁴	Sales ²	Inventories ³	Inventory-sales ratio ⁴	Sales ²	Inventories ³	Inventory-sales ratio ⁴	
1999 ^r	786,634	1,138,952	1.40	216,597	290,318	1.30	234,046	385,009	1.59	257,797
2000 ^r	834,325	1,197,988	1.41	234,546	309,462	1.29	249,063	406,853	1.59	274,518
2001 ^r	818,615	1,120,753	1.43	232,096	297,927	1.32	255,644	394,713	1.58	282,131
2002 ^r	823,714	1,141,183	1.36	236,294	301,891	1.26	261,194	416,159	1.55	288,845
2003 ^r	853,596	1,148,305	1.34	246,857	307,642	1.23	272,123	432,359	1.56	301,264
2004 ^r	923,319	1,240,085	1.30	274,710	337,983	1.18	289,528	461,405	1.56	320,526
2005 ^r	1,000,426	1,307,267	1.27	297,915	362,451	1.18	307,338	471,956	1.51	340,141
2006 ^r	1,065,673	1,392,369	1.27	323,396	392,291	1.17	323,947	488,591	1.49	358,978
2007 ^r	1,105,995	1,450,073	1.28	345,871	416,632	1.16	336,701	502,777	1.47	373,556
2008 ^r	1,141,604	1,458,075	1.31	375,059	429,572	1.17	334,617	486,517	1.50	372,891
2008: Jan ^r	1,158,482	1,464,477	1.26	377,100	422,416	1.12	343,739	504,564	1.47	381,421
Feb ^r	1,144,460	1,469,418	1.28	373,200	425,999	1.14	341,729	502,744	1.47	379,355
Mar ^r	1,154,975	1,471,631	1.27	378,230	425,868	1.13	342,367	499,972	1.46	380,020
Apr ^r	1,171,277	1,477,746	1.26	382,513	431,059	1.13	342,733	501,054	1.46	380,788
May ^r	1,180,207	1,481,924	1.26	387,371	433,432	1.12	345,425	499,667	1.45	383,769
June ^r	1,197,674	1,492,375	1.25	396,165	436,648	1.10	345,636	500,100	1.45	384,069
July ^r	1,198,374	1,507,078	1.26	392,898	441,145	1.12	343,097	506,863	1.48	381,578
Aug ^r	1,172,278	1,510,048	1.29	386,401	443,937	1.15	340,422	503,330	1.48	378,966
Sept ^r	1,144,532	1,504,926	1.31	378,625	442,528	1.17	334,415	504,102	1.51	373,033
Oct ^r	1,100,404	1,496,194	1.36	362,539	438,249	1.21	321,965	502,955	1.56	360,296
Nov ^r	1,039,695	1,481,024	1.42	337,615	434,986	1.29	313,152	493,785	1.58	351,777
Dec ^r	1,004,504	1,458,075	1.45	325,672	429,572	1.32	302,852	486,517	1.61	340,987
2009: Jan ^p	993,265	1,439,847	1.45	318,438	425,717	1.34	308,461	478,280	1.55	347,191
Feb ^p							308,148			346,810

¹ See page 21 for manufacturing.

² Annual data are averages of monthly not seasonally adjusted figures; monthly data are seasonally adjusted totals for month.

³ Seasonally adjusted, end of period.

⁴ Annual data are averages of seasonally adjusted monthly ratios.

Note.—Data revised for wholesale series to reflect annual revisions released on March 31, 2009.

Source: Department of Commerce, Bureau of the Census.