

# GROSS DOMESTIC PRODUCT AND RELATED PRICE MEASURES: INDEXES AND PERCENT CHANGES

[Quarterly data are seasonally adjusted]

| Period              | Index numbers, 2000=100                       |                                  |                                      | Percent change from preceding period <sup>1</sup> |                                               |                                     |                                      |
|---------------------|-----------------------------------------------|----------------------------------|--------------------------------------|---------------------------------------------------|-----------------------------------------------|-------------------------------------|--------------------------------------|
|                     | Real GDP<br>(chain-type<br>quantity<br>index) | GDP<br>chain-type<br>price index | GDP<br>implicit<br>price<br>deflator | GDP<br>(current<br>dollars)                       | Real GDP<br>(chain-type<br>quantity<br>index) | GDP<br>chain-type<br>price<br>index | GDP<br>implicit<br>price<br>deflator |
| 1997 .....          | 88.658                                        | 95.415                           | 95.414                               | 6.2                                               | 4.5                                           | 1.7                                 | 1.7                                  |
| 1998 .....          | 92.359                                        | 96.475                           | 96.472                               | 5.3                                               | 4.2                                           | 1.1                                 | 1.1                                  |
| 1999 .....          | 96.469                                        | 97.868                           | 97.868                               | 6.0                                               | 4.5                                           | 1.4                                 | 1.4                                  |
| 2000 .....          | 100.000                                       | 100.000                          | 100.000                              | 5.9                                               | 3.7                                           | 2.2                                 | 2.2                                  |
| 2001 .....          | 100.751                                       | 102.402                          | 102.399                              | 3.2                                               | .8                                            | 2.4                                 | 2.4                                  |
| 2002 .....          | 102.362                                       | 104.193                          | 104.187                              | 3.4                                               | 1.6                                           | 1.7                                 | 1.7                                  |
| 2003 .....          | 104.931                                       | 106.409                          | 106.404                              | 4.7                                               | 2.5                                           | 2.1                                 | 2.1                                  |
| 2004 .....          | 109.031                                       | 109.429                          | 109.426                              | 6.9                                               | 3.9                                           | 2.8                                 | 2.8                                  |
| 2005 .....          | 112.546                                       | 112.744                          | 112.737                              | 6.3                                               | 3.2                                           | 3.0                                 | 3.0                                  |
| 2006 <i>P</i> ..... | 116.354                                       | 116.053                          | 116.034                              | 6.4                                               | 3.4                                           | 2.9                                 | 2.9                                  |
| 2002: I .....       | 101.633                                       | 103.553                          | 103.568                              | 4.3                                               | 2.7                                           | 1.7                                 | 1.5                                  |
| II .....            | 102.186                                       | 103.944                          | 103.938                              | 3.7                                               | 2.2                                           | 1.5                                 | 1.4                                  |
| III .....           | 102.788                                       | 104.347                          | 104.328                              | 3.9                                               | 2.4                                           | 1.6                                 | 1.5                                  |
| IV .....            | 102.840                                       | 104.926                          | 104.907                              | 2.4                                               | .2                                            | 2.2                                 | 2.2                                  |
| 2003: I .....       | 103.148                                       | 105.742                          | 105.724                              | 4.4                                               | 1.2                                           | 3.1                                 | 3.2                                  |
| II .....            | 104.031                                       | 106.076                          | 106.062                              | 4.8                                               | 3.5                                           | 1.3                                 | 1.3                                  |
| III .....           | 105.926                                       | 106.616                          | 106.611                              | 9.7                                               | 7.5                                           | 2.1                                 | 2.1                                  |
| IV .....            | 106.621                                       | 107.204                          | 107.190                              | 4.9                                               | 2.7                                           | 2.2                                 | 2.2                                  |
| 2004: I .....       | 107.633                                       | 108.190                          | 108.183                              | 7.8                                               | 3.9                                           | 3.7                                 | 3.8                                  |
| II .....            | 108.705                                       | 109.172                          | 109.162                              | 7.9                                               | 4.0                                           | 3.7                                 | 3.7                                  |
| III .....           | 109.538                                       | 109.744                          | 109.728                              | 5.3                                               | 3.1                                           | 2.1                                 | 2.1                                  |
| IV .....            | 110.247                                       | 110.610                          | 110.601                              | 5.9                                               | 2.6                                           | 3.2                                 | 3.2                                  |
| 2005: I .....       | 111.173                                       | 111.558                          | 111.539                              | 7.0                                               | 3.4                                           | 3.5                                 | 3.4                                  |
| II .....            | 112.069                                       | 112.229                          | 112.219                              | 5.8                                               | 3.3                                           | 2.4                                 | 2.5                                  |
| III .....           | 113.223                                       | 113.139                          | 113.121                              | 7.6                                               | 4.2                                           | 3.3                                 | 3.3                                  |
| IV .....            | 113.719                                       | 114.048                          | 114.034                              | 5.1                                               | 1.8                                           | 3.3                                 | 3.3                                  |
| 2006: I .....       | 115.274                                       | 114.967                          | 114.951                              | 9.0                                               | 5.6                                           | 3.3                                 | 3.3                                  |
| II .....            | 116.004                                       | 115.905                          | 115.887                              | 5.9                                               | 2.6                                           | 3.3                                 | 3.3                                  |
| III .....           | 116.569                                       | 116.446                          | 116.420                              | 3.8                                               | 2.0                                           | 1.9                                 | 1.9                                  |
| IV <i>P</i> .....   | 117.568                                       | 116.893                          | 116.857                              | 5.0                                               | 3.5                                           | 1.5                                 | 1.5                                  |

<sup>1</sup>Quarterly percent changes are at annual rates.

Source: Department of Commerce, Bureau of Economic Analysis.

# NONFINANCIAL CORPORATE BUSINESS—GROSS VALUE ADDED AND PRICE, COSTS, AND PROFITS

[Quarterly data at seasonally adjusted annual rates]

| Period        | Gross value added<br>of nonfinancial<br>corporate business<br>(billions of dollars) <sup>1</sup> |                              | Price per unit of real gross value added of nonfinancial corporate business (dollars) <sup>1 2</sup> |                                                             |                    |                                         |                                                              |                                                         |                                                                                                   |                                 |                                      |
|---------------|--------------------------------------------------------------------------------------------------|------------------------------|------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|--------------------|-----------------------------------------|--------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------------------------------------------------|---------------------------------|--------------------------------------|
|               |                                                                                                  |                              | Total                                                                                                | Compensa-<br>tion of em-<br>ployees<br>(unit labor<br>cost) | Unit nonlabor cost |                                         |                                                              |                                                         | Corporate profits with inventory<br>valuation and capital consumption<br>adjustments <sup>4</sup> |                                 |                                      |
|               | Current<br>dollars                                                                               | Chained<br>(2000)<br>dollars |                                                                                                      |                                                             | Total              | Consump-<br>tion of<br>fixed<br>capital | Taxes<br>on pro-<br>duction<br>and im-<br>ports <sup>3</sup> | Net inter-<br>est and<br>miscella-<br>neous<br>payments | Total                                                                                             | Taxes on<br>corporate<br>income | Profits<br>after<br>tax <sup>5</sup> |
| 1996 .....    | 4,109.5                                                                                          | 4,196.4                      | 0.979                                                                                                | 0.627                                                       | 0.228              | 0.104                                   | 0.097                                                        | 0.027                                                   | 0.125                                                                                             | 0.036                           | 0.088                                |
| 1997 .....    | 4,401.8                                                                                          | 4,469.3                      | .985                                                                                                 | .629                                                        | .228               | .105                                    | .095                                                         | .028                                                    | .128                                                                                              | .036                            | .092                                 |
| 1998 .....    | 4,655.0                                                                                          | 4,725.4                      | .985                                                                                                 | .645                                                        | .226               | .104                                    | .092                                                         | .030                                                    | .114                                                                                              | .034                            | .080                                 |
| 1999 .....    | 4,950.8                                                                                          | 5,011.0                      | .988                                                                                                 | .652                                                        | .229               | .105                                    | .092                                                         | .032                                                    | .107                                                                                              | .034                            | .073                                 |
| 2000 .....    | 5,272.2                                                                                          | 5,272.2                      | 1.000                                                                                                | .672                                                        | .237               | .108                                    | .093                                                         | .036                                                    | .090                                                                                              | .032                            | .058                                 |
| 2001 .....    | 5,293.5                                                                                          | 5,224.5                      | 1.013                                                                                                | .688                                                        | .257               | .124                                    | .094                                                         | .039                                                    | .068                                                                                              | .021                            | .047                                 |
| 2002 .....    | 5,371.7                                                                                          | 5,269.7                      | 1.019                                                                                                | .685                                                        | .253               | .122                                    | .099                                                         | .032                                                    | .081                                                                                              | .018                            | .063                                 |
| 2003 .....    | 5,558.4                                                                                          | 5,387.5                      | 1.032                                                                                                | .687                                                        | .253               | .122                                    | .103                                                         | .028                                                    | .091                                                                                              | .025                            | .066                                 |
| 2004 .....    | 5,932.9                                                                                          | 5,630.0                      | 1.054                                                                                                | .688                                                        | .250               | .122                                    | .104                                                         | .024                                                    | .116                                                                                              | .033                            | .083                                 |
| 2005 .....    | 6,369.7                                                                                          | 5,852.9                      | 1.088                                                                                                | .700                                                        | .257               | .126                                    | .104                                                         | .027                                                    | .131                                                                                              | .043                            | .088                                 |
| 2003: I ..... | 5,443.9                                                                                          | 5,298.6                      | 1.027                                                                                                | .685                                                        | .257               | .123                                    | .102                                                         | .032                                                    | .086                                                                                              | .024                            | .061                                 |
| II .....      | 5,501.6                                                                                          | 5,345.0                      | 1.029                                                                                                | .689                                                        | .253               | .123                                    | .101                                                         | .029                                                    | .088                                                                                              | .023                            | .065                                 |
| III .....     | 5,603.3                                                                                          | 5,424.6                      | 1.033                                                                                                | .687                                                        | .252               | .122                                    | .103                                                         | .027                                                    | .094                                                                                              | .025                            | .069                                 |
| IV .....      | 5,684.6                                                                                          | 5,481.9                      | 1.037                                                                                                | .689                                                        | .251               | .121                                    | .104                                                         | .026                                                    | .098                                                                                              | .028                            | .070                                 |
| 2004: I ..... | 5,780.2                                                                                          | 5,549.0                      | 1.042                                                                                                | .684                                                        | .248               | .120                                    | .104                                                         | .024                                                    | .109                                                                                              | .030                            | .080                                 |
| II .....      | 5,878.9                                                                                          | 5,587.8                      | 1.052                                                                                                | .686                                                        | .250               | .120                                    | .105                                                         | .025                                                    | .116                                                                                              | .033                            | .083                                 |
| III .....     | 5,992.9                                                                                          | 5,677.7                      | 1.056                                                                                                | .686                                                        | .250               | .126                                    | .100                                                         | .024                                                    | .119                                                                                              | .035                            | .084                                 |
| IV .....      | 6,079.6                                                                                          | 5,705.7                      | 1.066                                                                                                | .695                                                        | .252               | .121                                    | .106                                                         | .025                                                    | .119                                                                                              | .034                            | .086                                 |
| 2005: I ..... | 6,193.9                                                                                          | 5,763.4                      | 1.075                                                                                                | .696                                                        | .254               | .122                                    | .106                                                         | .026                                                    | .125                                                                                              | .041                            | .083                                 |
| II .....      | 6,324.4                                                                                          | 5,844.4                      | 1.082                                                                                                | .693                                                        | .255               | .122                                    | .107                                                         | .026                                                    | .134                                                                                              | .042                            | .092                                 |
| III .....     | 6,425.7                                                                                          | 5,875.8                      | 1.094                                                                                                | .705                                                        | .262               | .137                                    | .098                                                         | .027                                                    | .127                                                                                              | .044                            | .084                                 |
| IV .....      | 6,534.8                                                                                          | 5,927.8                      | 1.102                                                                                                | .708                                                        | .258               | .124                                    | .106                                                         | .028                                                    | .136                                                                                              | .045                            | .091                                 |
| 2006: I ..... | 6,788.2                                                                                          | 6,111.2                      | 1.111                                                                                                | .710                                                        | .253               | .120                                    | .104                                                         | .029                                                    | .147                                                                                              | .046                            | .101                                 |
| II .....      | 6,790.0                                                                                          | 6,069.0                      | 1.119                                                                                                | .717                                                        | .260               | .123                                    | .107                                                         | .030                                                    | .143                                                                                              | .047                            | .096                                 |
| III .....     | 6,919.5                                                                                          | 6,177.3                      | 1.120                                                                                                | .713                                                        | .255               | .121                                    | .105                                                         | .029                                                    | .153                                                                                              | .049                            | .104                                 |

<sup>1</sup> Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).

<sup>2</sup> The implicit price deflator for gross value added of nonfinancial corporate business divided by 100.

<sup>3</sup> Less subsidies plus business current transfer payments.

<sup>4</sup> Unit profits from current production.

<sup>5</sup> With inventory valuation and capital consumption adjustments.

Source: Department of Commerce, Bureau of Economic Analysis.