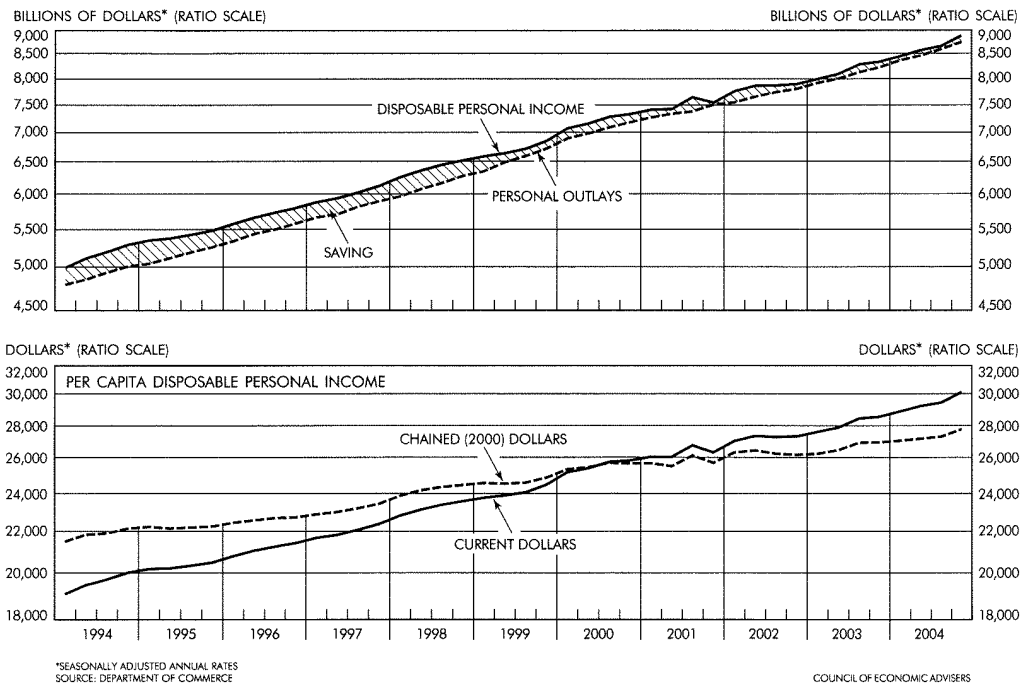


DISPOSITION OF PERSONAL INCOME

According to revised estimates, per capita disposable personal income in chained (2000) dollars rose at an annual rate of 7.0 percent in the fourth quarter of 2004.



Period	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays ¹	Equals: Personal saving	Dispos-able personal income in billions of chained (2000) dollars	Per capita disposable personal income		Per capita personal consumption expenditures		Percent change in real per capita disposable personal income	Saving as percent of disposable personal income	Population, including Armed Forces overseas (thou-sands) ²
							Current dollars	Chained (2000) dollars	Current dollars	Chained (2000) dollars			
	Billions of dollars						Dollars				Percent		
1995	6,152.3	744.1	5,408.2	5,157.3	250.9	5,905.7	20,287	22,153	18,665	20,382	1.6	4.6	266,588
1996	6,520.6	832.1	5,688.5	5,460.0	228.4	6,080.9	21,091	22,546	19,490	20,835	1.8	4.0	269,714
1997	6,915.1	926.3	5,988.8	5,770.5	218.3	6,295.8	21,940	23,065	20,323	21,365	2.3	3.6	272,958
1998	7,423.0	1,027.0	6,395.9	6,119.1	276.8	6,663.9	23,161	24,131	21,291	22,183	4.6	4.3	276,154
1999	7,802.4	1,107.5	6,695.0	6,536.4	158.6	6,861.3	23,968	24,564	22,491	23,050	1.8	2.4	279,328
2000	8,429.7	1,235.7	7,194.0	7,025.6	168.5	7,194.0	25,472	25,472	23,862	23,862	3.7	2.3	282,429
2001	8,724.1	1,237.3	7,486.8	7,354.5	132.3	7,333.3	26,236	25,698	24,723	24,216	.9	1.8	285,366
2002	8,878.9	1,051.2	7,827.7	7,668.5	159.2	7,559.5	27,159	26,229	25,592	24,715	2.1	2.0	288,217
2003	9,161.8	1,001.9	8,159.9	8,049.3	110.6	7,733.8	28,034	26,570	26,663	25,270	1.3	1.4	291,073
2004 ^r	9,671.3	1,038.9	8,632.4	8,531.6	100.8	8,006.4	29,367	27,237	27,995	25,965	2.5	1.2	293,951
	Seasonally adjusted annual rates												
2001: I	8,688.7	1,296.6	7,392.1	7,253.5	138.6	7,283.0	26,004	25,620	24,469	24,108	0.3	1.9	284,265
II	8,719.9	1,312.3	7,407.6	7,318.8	88.7	7,252.1	25,995	25,450	24,626	24,110	-2.6	1.2	284,959
III	8,733.1	1,110.3	7,622.8	7,361.2	261.6	7,452.2	26,678	26,081	24,703	24,150	10.3	3.4	285,736
IV	8,754.8	1,230.0	7,524.8	7,484.4	40.5	7,346.0	26,264	25,640	25,090	24,494	-6.6	.5	286,502
2002: I	8,803.6	1,065.8	7,737.8	7,528.5	209.3	7,537.6	26,947	26,249	25,202	24,550	9.8	2.7	287,154
II	8,897.1	1,052.1	7,845.0	7,635.0	210.0	7,588.4	27,257	26,366	25,500	24,666	1.8	2.7	287,812
III	8,895.7	1,046.7	7,849.0	7,722.9	126.1	7,555.1	27,199	26,181	25,740	24,777	-2.8	1.6	288,575
IV	8,919.2	1,040.3	7,878.8	7,787.6	91.2	7,558.0	27,231	26,123	25,922	24,867	-0.9	1.2	289,328
2003: I	9,002.2	1,025.7	7,976.5	7,897.0	79.5	7,591.2	27,507	26,179	26,243	24,975	.9	1.0	289,977
II	9,105.7	1,030.7	8,075.0	7,982.9	92.1	7,671.1	27,782	26,392	26,479	25,155	3.3	1.1	290,656
III	9,209.3	941.7	8,267.6	8,107.8	159.8	7,822.9	28,368	26,842	26,841	25,397	7.0	1.9	291,442
IV	9,330.0	1,009.4	8,320.5	8,209.4	111.1	7,849.6	28,474	26,862	27,086	25,552	.3	1.3	292,217
2004: I	9,445.0	1,006.6	8,438.4	8,351.6	86.8	7,897.0	28,813	26,964	27,521	25,755	1.5	1.0	292,872
II	9,592.7	1,030.6	8,562.1	8,448.7	113.4	7,951.5	29,168	27,088	27,778	25,797	1.9	1.3	293,540
III ^r	9,700.4	1,048.9	8,651.5	8,588.1	63.4	8,009.5	29,395	27,214	28,142	26,053	1.9	.7	294,315
IV ^r	9,947.2	1,069.6	8,877.6	8,738.0	139.6	8,167.2	30,086	27,678	28,535	26,251	7.0	1.6	295,077

¹ Includes personal consumption expenditures, personal interest payments (nonmortgage), and personal current transfer payments.

² Annual data are averages of quarterly data, which are averages for the period.

Note.—See Note, p. 5.

Source: Department of Commerce (Bureau of Economic Analysis and Bureau of the Census).