REAL GROSS DOMESTIC PRODUCT

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Period	Gross domestic product	Personal consumption expenditures	Gross private domestic investment			Exports and imports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases [1]	Addendum: Gross national product
			Nonresidential fixed investment	Residential fixed investment	Change in private inventories	Net exports	Exports	Imports	Total	Federal			State and local			
										Total	National defense	Nondefense				
1994	7,835.5	5,290.7	689.9	364.8	63.6	−79.4	706.5	785.9	1,541.3	596.4	404.6	191.7	943.3	7,777.8	7,911.3	7,864.2
1995	8,031.7	5,433.5	762.5	353.1	29.9	−71.0	778.2	849.1	1,549.7	580.3	389.2	191.0	968.3	8,010.2	8,098.4	8,069.8
1996	8,328.9	5,619.4	833.6	381.3	28.7	−79.6	843.4	923.0	1,564.9	573.5	383.8	189.6	990.5	8,306.5	8,405.7	8,365.3
1997	8,703.5	5,831.8	934.2	388.6	71.2	−104.6	943.7	1,048.3	1,594.0	567.6	373.0	194.5	1,025.9	8,636.6	8,807.6	8,737.5
1998	9,066.9	6,125.8	1,037.8	418.3	72.6	−203.7	966.5	1,170.3	1,624.4	561.2	365.3	195.9	1,063.0	8,997.6	9,272.5	9,088.7
1999	9,470.3	6,438.6	1,133.3	443.6	68.9	−296.2	1,008.2	1,304.4	1,686.9	573.7	372.2	201.5	1,113.2	9,404.0	9,767.7	9,504.7
2000	9,817.0	6,739.4	1,232.1	446.9	56.5	−379.5	1,096.3	1,475.8	1,721.6	578.8	370.3	208.5	1,142.8	9,760.5	10,196.4	9,855.9
2001	9,890.7	6,910.4	1,180.5	448.5	−31.7	−399.1	1,036.7	1,435.8	1,780.3	601.4	384.9	216.5	1,179.0	9,920.9	10,290.1	9,933.6
2002	10,074.8	7,123.4	1,075.6	470.0	11.7	−472.1	1,012.3	1,484.4	1,857.9	646.6	414.6	232.0	1,211.4	10,063.2	10,544.6	10,101.7
2003	10,381.3	7,355.6	1,110.8	511.2	−.8	−518.5	1,031.8	1,550.3	1,909.4	689.6	451.8	237.6	1,219.8	10,379.9	10,895.7	10,433.9
2001: I	9,875.6	6,853.1	1,234.4	444.0	−7.8	−398.2	1,097.2	1,495.4	1,749.6	588.5	377.9	210.6	1,161.1	9,883.2	10,273.2	9,913.6
II	9,905.9	6,870.3	1,190.2	450.1	−2.5	−385.2	1,060.6	1,445.8	1,783.0	601.4	381.9	219.5	1,181.6	9,908.7	10,291.3	9,949.8
III	9,871.1	6,900.5	1,169.3	452.1	−29.9	−398.4	1,008.7	1,407.1	1,776.1	601.5	384.1	217.3	1,174.6	9,899.9	10,270.1	9,887.7
IV	9,910.0	7,017.6	1,128.2	447.8	−86.7	−414.5	980.3	1,394.9	1,812.7	614.2	395.6	218.6	1,198.5	9,992.3	10,325.6	9,983.1
2002: I	9,993.5	7,049.7	1,099.8	457.8	−7.4	−444.9	991.6	1,436.5	1,833.5	626.4	401.3	225.2	1,207.2	10,000.4	10,437.7	10,017.2
II	10,052.6	7,099.2	1,072.4	470.3	7.9	−458.1	1,017.8	1,475.9	1,853.4	645.5	412.3	233.2	1,208.0	10,044.9	10,508.9	10,068.9
III	10,117.3	7,149.9	1,069.5	473.6	22.7	−469.8	1,025.5	1,495.3	1,863.1	650.1	415.8	234.3	1,213.1	10,095.2	10,584.8	10,142.4
IV	10,135.9	7,194.6	1,060.9	478.5	23.8	−515.4	1,014.5	1,529.8	1,881.6	664.5	429.2	235.3	1,217.3	10,112.5	10,646.7	10,178.4
2003: I	10,184.4	7,242.2	1,060.5	487.3	9.6	−511.7	1,010.6	1,522.3	1,882.5	665.0	426.2	238.8	1,217.7	10,173.3	10,692.0	10,220.3
II	10,287.4	7,311.4	1,090.6	497.9	−17.6	−525.2	1,006.5	1,531.7	1,915.3	699.0	462.3	236.5	1,216.3	10,302.5	10,808.1	10,330.8
III	10,472.8	7,401.7	1,131.1	523.8	−3.5	−508.7	1,033.8	1,542.5	1,916.0	693.1	453.1	239.9	1,222.9	10,473.9	10,978.3	10,521.7
IV	10,580.7	7,466.8	1,161.0	535.9	8.6	−528.3	1,076.2	1,604.5	1,923.7	701.2	465.7	235.2	1,222.5	10,569.6	11,104.3	10,663.3
2004: I	10,697.5	7,543.0	1,173.0	542.5	40.0	−550.1	1,095.4	1,645.5	1,935.8	713.3	477.6	235.4	1,222.4	10,655.8	11,241.9	10,766.7
II r	10,771.4	7,572.7	1,207.0	561.5	57.7	−588.7	1,111.9	1,700.6	1,947.4	718.1	479.9	238.0	1,229.2	10,712.3	11,352.7	10,803.0

[1] GDP less exports of goods and services plus imports of goods and services.

NOTE.—Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

IMPLICIT PRICE DEFLATORS FOR GROSS DOMESTIC PRODUCT

[Index numbers, 2000=100; quarterly data are seasonally adjusted]

Period	Gross domestic product	Personal consumption expenditures				Gross private domestic investment		Exports and imports of goods and services		Government consumption expenditures and gross investment			
		Total	Durable goods	Nondurable goods	Services	Nonresidential fixed	Residential fixed	Exports	Imports	Federal			State and local
										Total	National defense	Nondefense	
1994	90.259	89.654	109.978	89.605	85.748	106.008	82.754	102.034	103.634	87.037	87.412	86.309	85.480
1995	92.106	91.576	110.672	90.629	88.320	106.239	85.770	104.376	106.411	89.479	89.598	89.282	87.785
1996	93.852	93.547	109.507	92.566	90.844	105.011	87.609	102.987	104.529	91.957	92.379	91.146	89.717
1997	95.414	95.124	107.068	93.835	93.304	103.696	89.843	101.233	100.816	93.533	93.716	93.192	91.414
1998	96.472	95.979	104.152	93.821	95.318	101.421	92.239	98.905	95.354	94.512	94.643	94.269	92.935
1999	97.868	97.575	101.625	96.174	97.393	100.057	95.780	98.313	95.960	96.883	96.886	96.880	95.667
2000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
2001	102.399	102.094	98.113	101.531	103.256	99.683	104.633	99.625	97.497	101.908	102.002	101.738	102.868
2002	104.092	103.547	95.475	102.097	106.084	98.913	107.246	99.275	96.326	105.288	105.489	104.932	105.318
2003	105.998	105.510	92.244	104.153	109.237	98.547	111.952	101.396	99.615	109.082	109.876	107.632	108.485
2001: I	101.478	101.499	99.155	101.257	102.145	99.607	102.628	100.322	99.885	101.306	101.488	100.981	102.243
II	102.252	102.143	98.390	102.123	102.994	99.744	103.885	99.988	98.365	101.582	101.673	101.419	102.785
III	102.675	102.289	97.689	101.898	103.509	99.817	105.631	99.482	97.034	102.135	102.306	101.834	103.117
IV	103.191	102.434	97.298	100.855	104.365	99.561	106.366	98.597	94.504	102.579	102.515	102.696	103.311
2002: I	103.450	102.656	96.349	100.861	104.957	99.238	106.156	98.325	94.068	104.433	104.286	104.695	103.961
II	103.911	103.382	95.749	102.190	105.686	98.957	106.699	99.050	96.450	104.804	104.698	104.991	104.997
III	104.243	103.890	95.255	102.517	106.518	98.643	107.110	99.795	97.272	105.268	105.445	104.944	105.834
IV	104.752	104.245	94.588	102.810	107.146	98.801	108.959	99.903	97.401	106.585	107.413	105.088	106.466
2003: I	105.500	105.076	93.720	104.104	108.153	98.668	110.748	100.911	100.051	108.795	109.676	107.191	108.235
II	105.799	105.265	92.826	103.516	108.988	98.354	111.214	101.149	98.956	108.887	109.608	107.577	107.958
III	106.148	105.685	91.799	104.418	109.525	98.431	112.054	101.343	99.607	109.180	109.917	107.839	108.736
IV	106.523	106.000	90.788	104.560	110.263	98.728	113.630	102.133	99.840	109.449	110.283	107.919	109.007
2004: I	107.246	106.856	90.783	105.909	111.080	98.792	115.133	103.550	102.165	111.205	111.830	110.097	110.130
II r	108.093	107.688	90.768	107.611	111.680	99.233	117.541	104.731	103.735	112.014	112.800	110.583	111.476

Source: Department of Commerce, Bureau of Economic Analysis.

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