PRODUCTIVITY AND RELATED DATA, BUSINESS SECTOR

Period	Output per hour of all persons		Output [1]		Hours of all persons [2]		Compensation per hour [3]		Real compensation per hour [4]		Unit labor costs		Implicit price deflator [5]	
	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector
	Indexes, 1992=100; quarterly data seasonally adjusted													
1994	101.5	101.5	108.2	108.3	106.7	106.6	103.8	103.8	99.2	99.1	102.3	102.2	103.9	104.0
1995	101.6	102.0	111.4	111.8	109.6	109.5	106.0	105.9	98.9	98.8	104.3	103.8	105.7	105.8
1996	104.6	104.8	116.5	116.8	111.4	111.5	109.6	109.5	99.6	99.5	104.8	104.5	107.4	107.3
1997	106.5	106.5	122.7	122.8	115.1	115.4	113.1	112.9	100.6	100.4	106.1	106.0	109.0	109.1
1998	109.4	109.3	128.6	128.9	117.6	117.9	119.9	119.6	105.1	104.9	109.6	109.4	109.7	109.9
1999	112.6	112.3	135.2	135.6	120.1	120.7	125.6	125.1	107.9	107.5	111.6	111.4	110.7	111.1
2000	115.9	115.5	140.5	140.8	121.3	121.9	134.5	134.0	111.8	111.4	116.1	116.0	112.7	113.3
2001	118.8	118.3	141.0	141.3	118.7	119.4	140.1	139.3	113.3	112.7	118.0	117.7	114.9	115.4
2002	123.9	123.5	143.5	143.9	115.8	116.5	144.5	143.8	115.0	114.5	116.6	116.5	116.0	116.6
2003	129.5	129.0	149.0	149.4	115.1	115.8	150.5	149.7	117.1	116.5	116.2	116.1	117.4	117.9
2001: I	117.0	116.5	141.1	141.4	120.7	121.4	138.8	138.1	113.0	112.5	118.7	118.6	114.1	114.6
II	118.4	118.1	141.4	141.9	119.4	120.2	139.7	138.9	112.8	112.2	117.9	117.6	114.9	115.4
III	118.8	118.5	140.3	140.8	118.1	118.9	140.4	139.6	113.2	112.5	118.2	117.8	115.2	115.6
IV	120.9	120.4	141.0	141.2	116.6	117.3	141.5	140.7	114.2	113.5	117.0	116.8	115.6	116.0
2002: I	122.7	122.4	142.2	142.6	115.9	116.5	143.2	142.6	115.2	114.7	116.7	116.4	115.5	116.0
II	123.2	122.8	142.9	143.2	116.0	116.7	144.4	143.8	115.2	114.7	117.2	117.1	115.9	116.5
III	124.7	124.1	144.3	144.5	115.7	116.4	145.0	144.3	115.0	114.4	116.3	116.2	116.1	116.8
IV	125.0	124.6	144.7	145.0	115.7	116.4	145.5	144.7	114.8	114.3	116.3	116.1	116.5	117.2
2003: I	126.2	125.8	145.5	145.9	115.3	116.0	147.4	146.6	115.3	114.7	116.8	116.6	117.1	117.7
II	128.6	127.8	147.5	147.8	114.7	115.6	149.6	148.7	116.8	116.1	116.4	116.3	117.3	117.8
III	131.2	130.6	150.8	151.1	114.9	115.7	151.7	150.9	117.7	117.1	115.6	115.5	117.5	118.0
IV	132.0	131.7	152.3	152.8	115.4	116.1	153.2	152.5	118.7	118.2	116.0	115.9	117.8	118.1
2004: I	133.3	132.8	154.3	155.0	115.8	116.7	r 154.2	r 153.3	r 118.4	r 117.7	r 115.7	r 115.4	118.4	118.7
II r *	133.8	133.7	155.5	156.3	116.3	116.9	155.6	154.9	118.1	117.6	116.3	115.9	119.4	119.5
	Percent change; quarterly data at seasonally adjusted annual rates													
1994	1.1	1.2	5.0	4.8	3.8	3.6	1.6	1.7	−0.5	−0.4	0.4	0.5	1.8	1.9
1995	.2	.5	2.9	3.2	2.7	2.7	2.0	2.1	−.4	−.3	1.9	1.6	1.8	1.7
1996	2.9	2.7	4.6	4.5	1.6	1.8	3.4	3.4	.7	.7	.5	.7	1.6	1.4
1997	1.9	1.6	5.3	5.2	3.4	3.5	3.2	3.1	1.0	.9	1.3	1.4	1.5	1.7
1998	2.7	2.7	4.8	5.0	2.1	2.2	6.0	5.9	4.6	4.5	3.3	3.2	.6	.7
1999	2.9	2.8	5.1	5.2	2.2	2.3	4.8	4.6	2.6	2.5	1.8	1.8	.9	1.1
2000	2.9	2.8	3.9	3.8	1.0	1.0	7.1	7.1	3.6	3.6	4.0	4.2	1.8	1.9
2001	2.5	2.5	.3	.4	−2.1	−2.0	4.2	4.0	1.3	1.1	1.6	1.5	2.0	1.9
2002	4.3	4.4	1.8	1.8	−2.4	−2.5	3.2	3.3	1.5	1.6	−1.1	−1.1	.9	1.0
2003	4.5	4.4	3.8	3.8	−.7	−.6	4.1	4.1	1.8	1.7	−.4	−.4	1.3	1.1
2000: I	−1.4	−1.7	.3	−.1	1.7	1.6	14.5	14.7	10.3	10.5	16.0	16.7	3.4	3.3
II	8.0	7.4	7.5	7.5	−.5	.1	1.6	1.0	−1.6	−2.2	−5.9	−6.0	1.8	1.8
III	−.9	−.8	−.8	−.8	.1	.0	8.1	8.2	4.2	4.3	9.1	9.1	1.3	1.4
IV	4.2	3.7	2.0	2.2	−2.1	−1.5	2.9	2.4	.0	−.5	−1.2	−1.3	1.4	1.3
2001: I	−.5	−.4	−1.1	−1.1	−.6	−.7	6.8	6.8	3.1	3.0	7.4	7.2	2.7	2.6
II	5.1	5.5	c.8	1.2	−4.1	−4.1	2.5	2.2	−.8	−1.0	−2.5	−3.1	3.0	2.7
III	1.3	1.4	−3.1	−2.9	−4.3	−4.3	2.2	2.1	1.2	1.1	.8	.6	1.0	.7
IV	7.2	6.6	1.8	1.2	−5.0	−5.1	3.1	3.2	3.7	3.7	−3.8	−3.3	1.3	1.5
2002: I	5.9	6.9	3.5	4.0	−2.3	−2.7	4.9	5.5	3.5	4.1	−1.0	−1.4	−.3	−.3
II	1.7	1.1	2.1	1.7	.4	.6	3.4	3.4	−.1	−.1	1.7	2.3	1.4	1.8
III	4.8	4.5	3.8	3.6	−1.0	−.9	1.6	1.5	−.7	−.8	−3.1	−2.9	.7	1.0
IV	1.2	1.6	1.2	1.4	.0	−.2	1.3	1.2	−.6	−.6	.0	−.3	1.4	1.3
2003: I	3.9	3.7	2.2	2.4	−1.6	−1.3	5.5	5.4	1.7	1.5	1.6	1.6	2.1	1.9
II	7.6	6.7	5.6	5.3	−1.9	−1.4	6.1	5.7	5.4	5.0	−1.4	−1.0	.8	.5
III	8.5	9.0	9.3	9.3	.7	.3	5.6	6.1	3.1	3.6	−2.6	−2.7	.7	.6
IV	2.4	3.1	4.2	4.6	1.7	1.4	4.0	4.4	3.3	3.6	1.6	1.2	.8	.3
2004: I	3.9	3.7	5.3	5.7	1.3	2.0	r 2.8	r 2.0	r −.8	r −1.6	r −1.1	r −1.6	2.1	2.0
II r *	1.5	2.5	3.2	3.5	1.6	1.0	3.7	4.3	−1.0	−.4	2.1	1.8	3.3	2.9

[1] Output refers to real gross domestic product originating in the sector.

[2] Hours of all persons engaged in the sector, including hours of proprietors and unpaid family workers. Estimates based primarily on establishment data.

[3] Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Also includes an estimate of wages, salaries, and supplemental payments for the self-employed.

[4] Hourly compensation divided by the consumer price index for all urban consumers (CPI–U) for recent quarters. The trend from 1978–2003 is based on the consumer price index research series (CPI–U–RS).

[5] Current dollar gross domestic output divided by the output index.

NOTE.—Data relate to all persons engaged in the sector.

Percent changes are from preceding period and are based on original data; they therefore may differ slightly from percent changes based on indexes shown here.

* Data based on GDP data released on August 27, 2004. Hourly compensation data reflect revised compensation estimates for 2004:I.

Source: Department of Labor, Bureau of Labor Statistics.

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