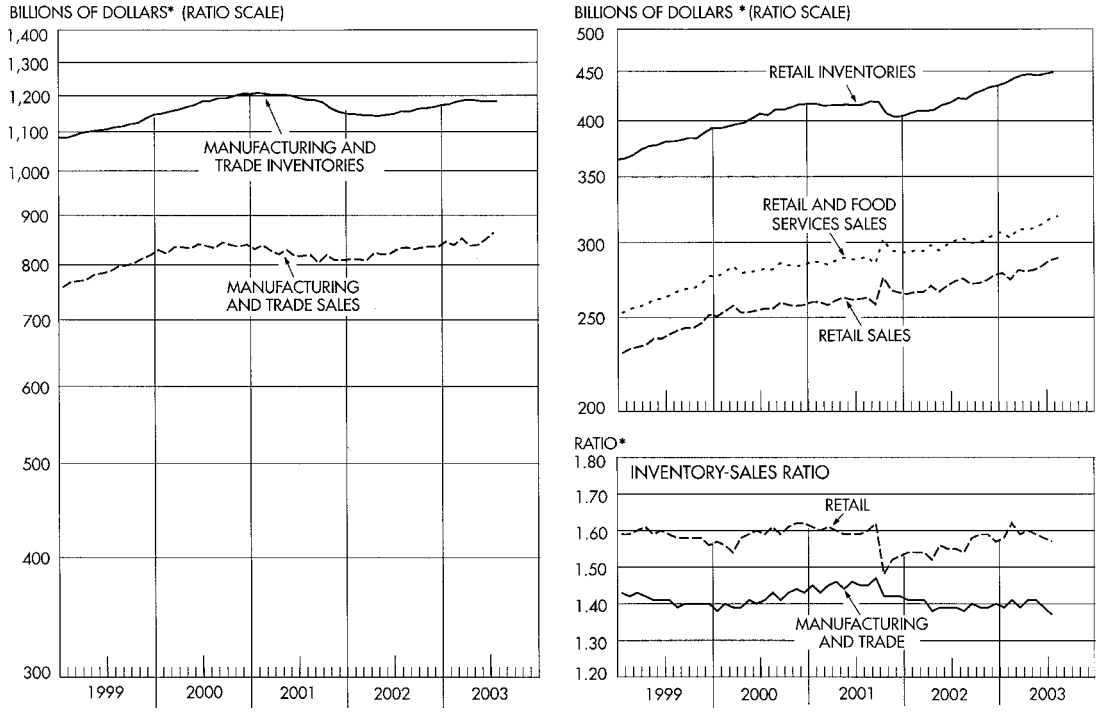
BUSINESS SALES AND INVENTORIES—Manufacturing and Trade

In July, manufacturing and trade sales rose 1.6 percent and inventories fell $0.4 billion. According to advance estimates, retail sales rose 0.5 percent in August. Retail and food services sales rose 0.6 percent.



* SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Millions of dollars, except ratios; seasonally adjusted, except as noted]

Period	Manufacturing and trade [1]			Wholesale			Retail			Retail and food services sales [2]
	Sales [2]	Inventories [3]	Inventory-sales ratio [4]	Sales [2]	Inventories [3]	Inventory sales ratio [4]	Sales [2]	Inventories [3]	Inventory sales ratio [4]	
1993	568,073	868,067	1.50	150,833	201,939	1.31	165,533	286,026	1.68	183,537
1994	610,669	931,353	1.47	161,133	218,856	1.30	179,693	312,162	1.66	198,496
1995	655,227	989,989	1.48	176,227	235,128	1.30	189,028	329,644	1.72	208,496
1996	687,472	1,009,196	1.46	186,649	237,828	1.28	201,058	340,552	1.67	221,299
1997	724,126	1,050,132	1.42	194,541	255,427	1.27	210,027	350,901	1.64	231,530
1998	743,716	1,082,701	1.44	198,319	268,385	1.32	220,413	365,085	1.62	243,133
1999	787,656	1,143,124	1.41	211,797	285,167	1.31	239,869	394,311	1.59	263,696
2000	835,239	1,201,677	1.41	228,549	302,495	1.30	255,974	417,786	1.59	281,497
2001	819,373	1,145,363	1.44	225,722	287,556	1.32	262,776	405,571	1.58	289,300
2002	824,013	1,169,352	1.40	229,250	288,847	1.25	270,451	436,317	1.56	298,334
2002: July [r]	831,022	1,152,039	1.39	229,714	286,083	1.25	272,941	423,351	1.55	300,842
Aug [r]	833,532	1,151,442	1.38	232,506	286,238	1.23	274,858	422,377	1.54	302,706
Sept	829,784	1,158,420	1.40	232,312	286,946	1.24	271,307	427,879	1.58	299,214
Oct	833,517	1,160,224	1.39	232,465	285,719	1.23	271,703	430,960	1.59	299,458
Nov	835,360	1,163,611	1.39	235,263	286,419	1.22	273,570	434,693	1.59	301,707
Dec	834,194	1,169,352	1.40	233,732	288,847	1.24	277,100	436,317	1.57	305,816
2003: Jan	844,999	1,172,045	1.39	236,978	288,705	1.22	278,356	439,120	1.58	307,045
Feb	837,850	1,179,647	1.41	238,193	289,680	1.22	274,066	443,879	1.62	302,741
Mar	851,680	1,183,281	1.39	240,547	290,938	1.21	280,369	447,163	1.59	309,567
Apr	836,843	1,183,557	1.41	234,634	290,092	1.24	279,601	448,258	1.60	308,675
May	838,547	1,179,925	1.41	234,049	288,962	1.23	280,578	446,914	1.59	310,214
June [r]	849,696	1,180,343	1.39	237,735	288,919	1.22	283,318	448,758	1.58	313,142
July [p]	863,222	1,179,980	1.37	238,729	289,036	1.21	[r]287,245	450,177	1.57	[r]317,232
Aug [p]	.....	.....	.....	.....	.....	.....	288,794	.....	.....	319,192

[1] See page 21 for manufacturing.
[2] Annual data are averages of monthly not seasonally adjusted figures; monthly data are seasonally adjusted totals for month.
[3] Seasonally adjusted, end of period.
[4] Annual data are averages of seasonally adjusted monthly ratios.

Source: Department of Commerce, Bureau of the Census.

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