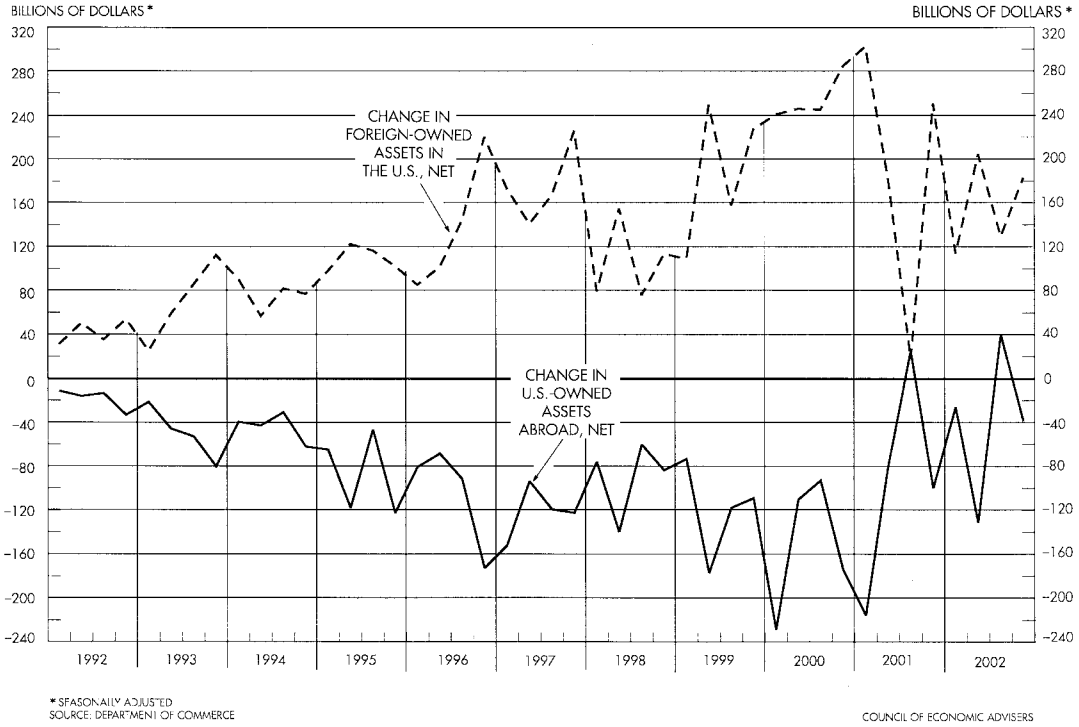
U.S. INTERNATIONAL TRANSACTIONS—Continued

In the financial account, U.S. claims on foreigners reported by U.S. banks decreased $11.0 billion in the fourth quarter of 2002, following a decrease of $53.8 billion in the third quarter. U.S. liabilities to private foreigners reported by U.S. banks, excluding Treasury securities, increased $54.6 billion in the fourth quarter, compared with an increase of $18.8 billion in the third quarter.



[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (−)]

Period	Capital account transactions, net	Financial account							Statistical discrepancy		U.S. official reserve assets, net [4] (unadjusted, end of period)
		U.S.-owned assets abroad, net [increase/financial outflow (−)]				Foreign-owned assets in the U.S., net [increase/financial inflow (+)]			Total (sum of the items with sign reversed)	Of which: Seasonal adjustment discrepancy	
		Total	U.S. official reserve assets [4]	Other U.S. Government assets	U.S. private assets	Total	Foreign official assets	Other foreign assets			
1993	−88	−200,552	−1,379	−351	−198,822	282,040	71,753	210,287	1,123	.....	73,442
1994	−469	−176,056	5,346	−390	−181,012	305,989	39,583	266,406	−11,220	.....	74,335
1995	372	−352,376	−9,742	−984	−341,650	438,562	109,880	328,682	19,265	.....	85,832
1996	693	−413,923	6,668	−989	−419,602	551,096	126,724	424,372	−20,045	.....	75,089
1997	350	−487,599	−1,010	68	−486,657	706,809	19,036	687,773	−91,188	.....	69,954
1998	704	−359,760	−6,783	−422	−352,555	423,569	−19,903	443,472	139,314	.....	81,761
1999	−3,340	−477,569	8,747	2,750	−489,066	742,479	43,666	698,813	31,286	.....	71,516
2000	837	−606,489	−290	−941	−605,258	1,015,986	37,640	978,346	7	.....	67,647
2001	826	−370,962	−4,911	−486	−365,565	752,806	5,224	747,582	10,701	.....	68,654
2002 [p]	708	−156,169	−3,681	379	−152,867	630,364	96,630	533,734	28,524	.....	79,006
2000: I	210	−228,888	−554	−127	−228,207	240,723	22,711	218,012	82,053	7,951	70,789
II	206	−110,470	2,020	−570	−111,920	245,787	6,563	239,224	−37,436	−838	67,955
III	207	−93,029	−346	114	−92,797	244,933	12,904	232,029	−44,934	−10,675	66,256
IV	214	−174,104	−1,410	−358	−172,336	284,544	−4,538	289,082	328	3,566	67,647
2001: I	208	−215,815	190	77	−216,082	302,510	4,087	298,423	20,819	7,691	64,222
II	207	−80,036	−1,343	−783	−77,910	181,610	−20,831	202,441	−2,547	875	64,847
III	206	24,978	−3,559	77	28,460	17,889	16,882	1,007	48,258	−10,286	70,963
IV	205	−100,088	−199	143	−100,032	250,797	5,086	245,711	−55,828	1,721	68,654
2002: I	208	−26,184	390	133	−26,707	113,600	7,641	105,959	24,918	10,269	67,574
II	200	−131,345	−1,843	42	−129,544	204,411	47,252	157,159	54,431	1,504	74,696
III	156	40,271	−1,416	−27	41,714	129,320	9,534	119,786	−43,410	−13,991	75,860
IV [p]	144	−38,915	−812	231	−38,334	183,030	32,203	150,827	−7,405	2,228	79,006

[4] Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.

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