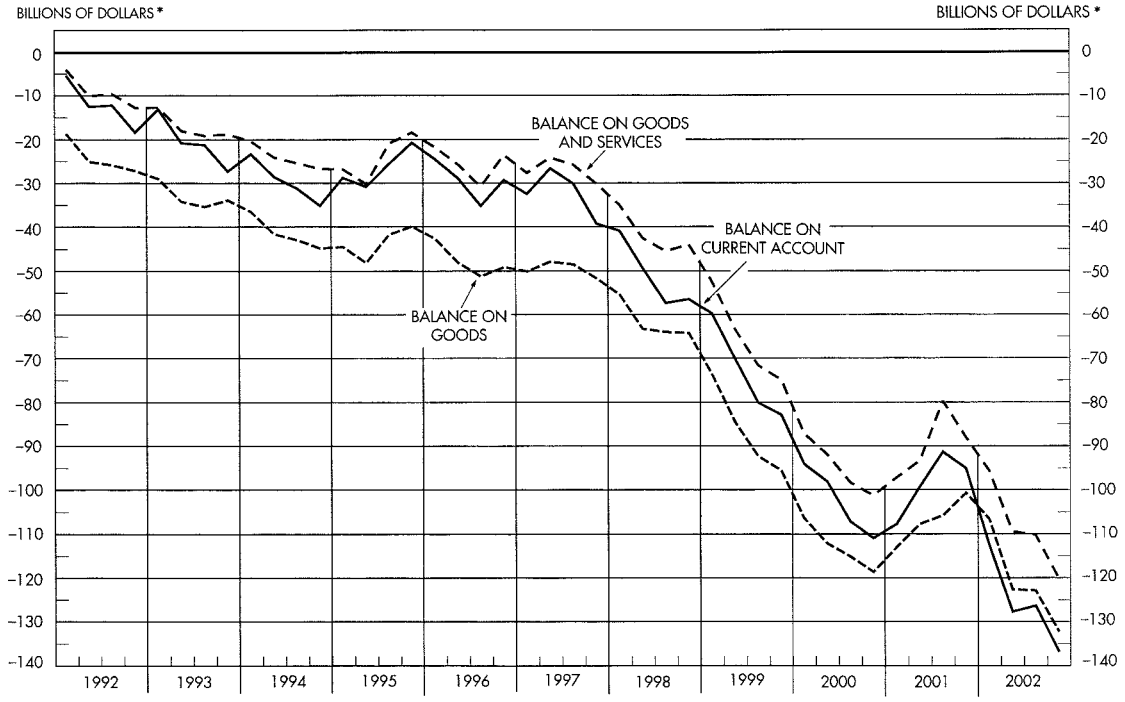
# U.S. INTERNATIONAL TRANSACTIONS

**In the fourth quarter of 2002, the goods deficit rose to $132.3 billion, from $122.9 billion in the third quarter. The current account deficit rose to $136.9 billion in the fourth quarter, from $126.3 billion in the third quarter.**




[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (−)]

| Period | Goods [1] | | | Services | | | Balance on goods and services | Income receipts and payments | | | Unilateral current transfers, net [3] | Balance on current account |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Exports | Imports | Balance on goods | Net military transactions [2] | Net travel and transportation | Other services, net | | Receipts | Payments | Balance on income | | |
| 1993 | 456,943 | −589,394 | −132,451 | 1,385 | 19,714 | 42,562 | −68,791 | 134,159 | −110,255 | 23,904 | −37,637 | −82,523 |
| 1994 | 502,859 | −668,690 | −165,831 | 2,570 | 16,305 | 50,278 | −96,678 | 165,438 | −148,744 | 16,694 | −38,260 | −118,244 |
| 1995 | 575,204 | −749,374 | −174,170 | 4,600 | 21,772 | 51,410 | −96,388 | 211,502 | −186,880 | 24,622 | −34,057 | −105,823 |
| 1996 | 612,113 | −803,113 | −191,000 | 5,385 | 25,015 | 58,757 | −101,843 | 225,846 | −201,743 | 24,103 | −40,081 | −117,821 |
| 1997 | 678,366 | −876,485 | −198,119 | 4,968 | 22,152 | 63,234 | −107,765 | 260,558 | −240,371 | 20,187 | −40,794 | −128,372 |
| 1998 | 670,416 | −917,112 | −246,696 | 5,220 | 10,145 | 64,398 | −166,933 | 259,366 | −251,751 | 7,615 | −44,509 | −203,827 |
| 1999 | 683,965 | −1,029,987 | −346,022 | 2,470 | 7,113 | 74,202 | −262,237 | 290,536 | −272,398 | 18,138 | −48,757 | −292,856 |
| 2000 | 771,994 | −1,224,417 | −452,423 | 421 | 2,472 | 70,849 | −378,681 | 352,997 | −331,215 | 21,782 | −53,442 | −410,341 |
| 2001 | 718,762 | −1,145,927 | −427,165 | −2,978 | −1,926 | 73,779 | −358,290 | 283,771 | −269,389 | 14,382 | −49,463 | −393,371 |
| 2002 *p* | 682,586 | −1,166,939 | −484,353 | −7,374 | −2,711 | 58,896 | −435,542 | 244,640 | −256,502 | −11,862 | −56,023 | −503,427 |
| 2000: I | 184,486 | −290,941 | −106,455 | −74 | 825 | 18,532 | −87,172 | 84,083 | −79,260 | 4,823 | −11,749 | −94,098 |
| II | 191,411 | −303,581 | −112,170 | 412 | 1,486 | 18,345 | −91,927 | 90,183 | −83,994 | 6,189 | −12,349 | −98,087 |
| III | 199,641 | −314,779 | −115,138 | −199 | −31 | 17,042 | −98,326 | 88,129 | −84,055 | 4,074 | −12,925 | −107,177 |
| IV | 196,456 | −315,116 | −118,660 | 282 | 189 | 16,931 | −101,258 | 90,603 | −83,909 | 6,694 | −16,418 | −110,982 |
| 2001: I | 193,284 | −306,316 | −113,032 | −742 | 903 | 15,711 | −97,160 | 83,036 | −81,990 | 1,046 | −11,608 | −107,722 |
| II | 184,846 | −292,565 | −107,719 | −285 | −1,219 | 15,899 | −93,324 | 74,846 | −68,840 | 6,006 | −11,916 | −99,234 |
| III | 173,274 | −279,025 | −105,751 | −706 | −255 | 26,934 | −79,778 | 67,152 | −66,345 | 807 | −12,360 | −91,331 |
| IV | 167,358 | −268,021 | −100,663 | −1,245 | −1,357 | 15,237 | −88,028 | 58,737 | −52,216 | 6,521 | −13,579 | −95,086 |
| 2002: I | 164,372 | −270,975 | −106,603 | −1,498 | −477 | 12,949 | −95,629 | 58,046 | −59,028 | −982 | −15,931 | −112,542 |
| II | 172,150 | −294,795 | −122,645 | −1,679 | −794 | 15,672 | −109,446 | 60,672 | −65,996 | −5,324 | −12,927 | −127,697 |
| III | 175,372 | −298,225 | −122,853 | −2,091 | −515 | 15,202 | −110,257 | 63,475 | −66,482 | −3,007 | −13,073 | −126,337 |
| IV *p* | 170,692 | −302,944 | −132,252 | −2,106 | −925 | 15,070 | −120,213 | 62,443 | −64,996 | −2,553 | −14,088 | −136,854 |

[1] Adjusted from Census data for differences in timing and coverage; excludes military.

[2] Transfers under U.S. military agency sales contracts (exports) minus direct defense expenditures (imports).

[3] Includes transfers of goods and services under U.S. military grant programs.

*See p. 37 for continuation of table.*



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