# NATIONAL INCOME

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Period | National income | Compensation of employees[1] | Proprietors' income with inventory valuation and capital consumption adjustments | | Rental income of persons with capital consumption adjustment | Corporate profits with inventory valuation and capital consumption adjustments | | | | | Net interest |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Farm | Nonfarm | | Total | Profits with inventory valuation adjustment and without capital consumption adjustment | | | Capital consumption adjustment | |
| | | | | | | | Total | Profits before tax | Inventory valuation adjustment | | |
| 1993 | 5,251.9 | 3,814.4 | 30.1 | 431.7 | 90.9 | 510.5 | 506.4 | 510.4 | −4.0 | 4.1 | 374.3 |
| 1994 | 5,556.8 | 4,016.2 | 31.9 | 444.6 | 110.3 | 573.2 | 561.0 | 573.4 | −12.4 | 12.2 | 380.5 |
| 1995 | 5,876.7 | 4,202.5 | 22.2 | 475.5 | 117.9 | 668.8 | 650.2 | 668.5 | −18.3 | 18.6 | 389.8 |
| 1996 | 6,210.4 | 4,395.6 | 34.3 | 510.5 | 129.7 | 754.0 | 729.4 | 726.3 | 3.1 | 24.6 | 386.3 |
| 1997 | 6,618.4 | 4,651.3 | 29.7 | 551.5 | 128.3 | 833.8 | 800.8 | 792.4 | 8.4 | 32.9 | 423.9 |
| 1998 | 7,041.4 | 4,989.6 | 25.6 | 598.2 | 138.6 | 777.4 | 739.4 | 721.1 | 18.3 | 38.0 | 511.9 |
| 1999 | 7,468.7 | 5,308.8 | 27.7 | 650.7 | 149.1 | 805.8 | 757.9 | 762.1 | −4.2 | 47.9 | 526.6 |
| 2000 | 7,984.4 | 5,723.4 | 22.6 | 692.2 | 146.6 | 788.1 | 767.3 | 782.3 | −15.0 | 20.8 | 611.5 |
| 2001 | 8,122.0 | 5,874.9 | 19.0 | 708.8 | 137.9 | 731.6 | 675.1 | 670.2 | 5.0 | 56.5 | 649.8 |
| 2002 r | ..... | 5,998.4 | 12.9 | 743.6 | 142.8 | ..... | ..... | ..... | ..... | 129.2 | 682.7 |
| 1999: III | 7,475.9 | 5,329.0 | 25.7 | 657.0 | 145.8 | 788.0 | 739.6 | 753.4 | −13.8 | 48.5 | 530.4 |
| IV | 7,650.1 | 5,429.1 | 25.4 | 672.0 | 152.0 | 824.7 | 781.0 | 797.6 | −16.6 | 43.7 | 546.8 |
| 2000: I | 7,860.2 | 5,627.3 | 22.3 | 680.2 | 151.4 | 807.6 | 774.3 | 796.9 | −22.6 | 33.4 | 571.3 |
| II | 7,954.5 | 5,670.5 | 25.0 | 693.8 | 146.7 | 807.3 | 784.2 | 800.5 | −16.4 | 23.1 | 611.1 |
| III | 8,048.3 | 5,773.1 | 21.7 | 696.9 | 144.9 | 787.7 | 772.3 | 780.6 | −8.3 | 15.4 | 624.0 |
| IV | 8,074.8 | 5,822.7 | 21.2 | 698.1 | 143.5 | 749.7 | 738.6 | 751.1 | −12.5 | 11.1 | 639.6 |
| 2001: I | 8,092.1 | 5,878.9 | 19.3 | 701.9 | 137.0 | 706.5 | 696.9 | 707.0 | −10.1 | 9.6 | 648.5 |
| II | 8,110.1 | 5,879.3 | 18.4 | 708.2 | 134.3 | 721.4 | 714.0 | 720.2 | −6.2 | 7.3 | 648.6 |
| III | 8,089.1 | 5,880.4 | 19.3 | 713.1 | 140.8 | 687.2 | 663.2 | 654.3 | 8.9 | 23.9 | 648.3 |
| IV | 8,196.8 | 5,860.9 | 19.2 | 712.1 | 139.3 | 811.4 | 626.3 | 599.1 | 27.2 | 185.1 | 653.9 |
| 2002: I | 8,268.5 | 5,908.4 | 21.7 | 726.7 | 141.3 | 797.6 | 641.3 | 639.4 | 1.9 | 156.3 | 672.8 |
| II | 8,328.0 | 5,963.9 | 7.5 | 740.0 | 153.5 | 785.0 | 652.2 | 657.9 | −5.7 | 132.8 | 678.1 |
| III | 8,388.1 | 6,026.6 | 10.7 | 748.0 | 144.1 | 771.0 | 653.4 | 668.5 | −15.1 | 117.6 | 687.6 |
| IV r | ..... | 6,094.5 | 11.7 | 759.9 | 132.4 | ..... | ..... | ..... | ..... | 110.0 | 692.4 |

[1] Includes employer contributions for social insurance. (See also p. 5.)

Source: Department of Commerce, Bureau of Economic Analysis.

# REAL PERSONAL CONSUMPTION EXPENDITURES

[Billions of chained (1996) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

| Period | Total personal consumption expenditures | Durable goods | | | | Nondurable goods | | | | | | Services | | | Retail sales of new passenger cars and light trucks (millions of units) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total durable goods | Motor vehicles and parts | Furniture and household equipment | Other | Total nondurable goods | Food | Clothing and shoes | Gasoline and oil | Fuel oil and coal | Other | Total services[1] | Housing | Medical care | |
| 1993 | 4,748.9 | 518.3 | 242.2 | 177.4 | 100.7 | 1,430.3 | 745.1 | 218.5 | 115.4 | 14.0 | 338.5 | 2,802.5 | 728.1 | 775.4 | 13.9 |
| 1994 | 4,928.1 | 557.7 | 255.1 | 196.3 | 107.6 | 1,485.1 | 764.9 | 231.6 | 117.4 | 15.0 | 356.8 | 2,886.2 | 749.1 | 783.1 | 15.0 |
| 1995 | 5,075.6 | 583.5 | 253.4 | 215.4 | 115.0 | 1,529.0 | 777.0 | 244.3 | 120.2 | 15.7 | 372.0 | 2,963.4 | 763.7 | 797.7 | 14.7 |
| 1996 | 5,237.5 | 616.5 | 256.3 | 236.9 | 123.3 | 1,574.1 | 786.0 | 258.6 | 124.2 | 15.6 | 389.8 | 3,047.0 | 772.6 | 814.4 | 15.0 |
| 1997 | 5,423.9 | 657.3 | 264.8 | 261.9 | 130.8 | 1,619.9 | 794.5 | 271.6 | 128.1 | 15.0 | 410.8 | 3,147.0 | 787.2 | 835.4 | 15.1 |
| 1998 | 5,683.7 | 726.7 | 292.0 | 293.3 | 141.8 | 1,686.4 | 819.4 | 290.4 | 131.8 | 14.3 | 430.8 | 3,273.4 | 808.7 | 857.7 | 15.4 |
| 1999 | 5,964.5 | 812.5 | 322.1 | 335.1 | 156.5 | 1,765.1 | 846.8 | 312.1 | 136.4 | 14.7 | 455.7 | 3,395.4 | 835.0 | 875.6 | 16.8 |
| 2000 | 6,223.9 | 878.9 | 338.4 | 374.0 | 169.6 | 1,833.8 | 879.0 | 329.4 | 135.7 | 14.0 | 477.0 | 3,524.5 | 851.3 | 900.1 | 17.2 |
| 2001 | 6,377.2 | 931.9 | 361.9 | 398.0 | 175.3 | 1,869.8 | 887.0 | 337.7 | 138.8 | 12.6 | 495.5 | 3,594.9 | 866.0 | 938.3 | 17.0 |
| 2002 r | 6,575.1 | 999.7 | 382.3 | 438.1 | 185.7 | 1,929.4 | 902.4 | 356.9 | 145.0 | 12.7 | 515.8 | 3,674.9 | 880.1 | 978.6 | 16.7 |
| 1999: III | 6,000.1 | 824.1 | 326.9 | 340.8 | 157.7 | 1,767.7 | 847.3 | 314.1 | 136.1 | 14.7 | 456.3 | 3,417.4 | 837.7 | 878.6 | 17.1 |
| IV | 6,073.6 | 844.2 | 329.5 | 353.1 | 163.5 | 1,799.9 | 866.0 | 314.7 | 138.6 | 14.1 | 466.6 | 3,440.7 | 841.6 | 884.4 | 17.2 |
| 2000: I | 6,151.9 | 879.5 | 347.3 | 366.0 | 167.8 | 1,809.7 | 870.8 | 322.3 | 134.4 | 13.3 | 469.8 | 3,477.7 | 844.7 | 888.5 | 18.1 |
| II | 6,198.2 | 871.3 | 333.8 | 372.2 | 168.6 | 1,831.6 | 880.5 | 327.9 | 135.9 | 14.2 | 474.1 | 3,508.2 | 849.5 | 896.2 | 17.1 |
| III | 6,256.8 | 888.5 | 343.6 | 377.1 | 170.7 | 1,840.9 | 880.7 | 332.3 | 136.1 | 14.0 | 479.2 | 3,541.7 | 853.4 | 903.2 | 17.4 |
| IV | 6,288.8 | 876.5 | 329.1 | 380.6 | 171.3 | 1,853.1 | 883.9 | 335.1 | 136.3 | 14.5 | 484.7 | 3,570.6 | 857.5 | 912.5 | 16.3 |
| 2001: I | 6,326.0 | 900.6 | 345.1 | 386.0 | 173.1 | 1,863.7 | 889.1 | 334.3 | 137.6 | 13.9 | 490.0 | 3,576.3 | 862.0 | 921.4 | 16.9 |
| II | 6,348.0 | 912.4 | 349.5 | 392.8 | 174.2 | 1,862.3 | 887.4 | 334.7 | 136.2 | 12.3 | 493.5 | 3,589.3 | 865.1 | 932.7 | 16.5 |
| III | 6,370.9 | 922.6 | 352.8 | 399.5 | 175.0 | 1,868.3 | 884.3 | 337.1 | 139.9 | 12.2 | 496.5 | 3,597.5 | 867.1 | 944.3 | 16.2 |
| IV | 6,464.0 | 992.0 | 400.4 | 413.6 | 178.9 | 1,885.0 | 887.1 | 344.8 | 141.4 | 12.2 | 502.0 | 3,616.6 | 869.6 | 954.9 | 18.4 |
| 2002: I | 6,513.8 | 975.9 | 370.0 | 428.2 | 184.2 | 1,921.4 | 901.4 | 355.8 | 145.1 | 12.4 | 510.1 | 3,642.2 | 874.0 | 963.4 | 16.3 |
| II | 6,542.4 | 980.7 | 369.1 | 435.2 | 184.1 | 1,920.9 | 899.2 | 355.1 | 144.7 | 12.1 | 513.1 | 3,666.2 | 878.5 | 974.7 | 16.3 |
| III | 6,609.9 | 1,032.4 | 407.6 | 441.4 | 187.0 | 1,925.8 | 897.9 | 355.3 | 145.4 | 12.4 | 518.0 | 3,687.0 | 882.1 | 984.4 | 17.6 |
| IV r | 6,634.1 | 1,009.7 | 382.5 | 447.7 | 187.4 | 1,949.7 | 911.1 | 361.5 | 144.9 | 13.9 | 521.8 | 3,704.3 | 885.9 | 992.0 | 16.5 |

[1] Includes other items, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.



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