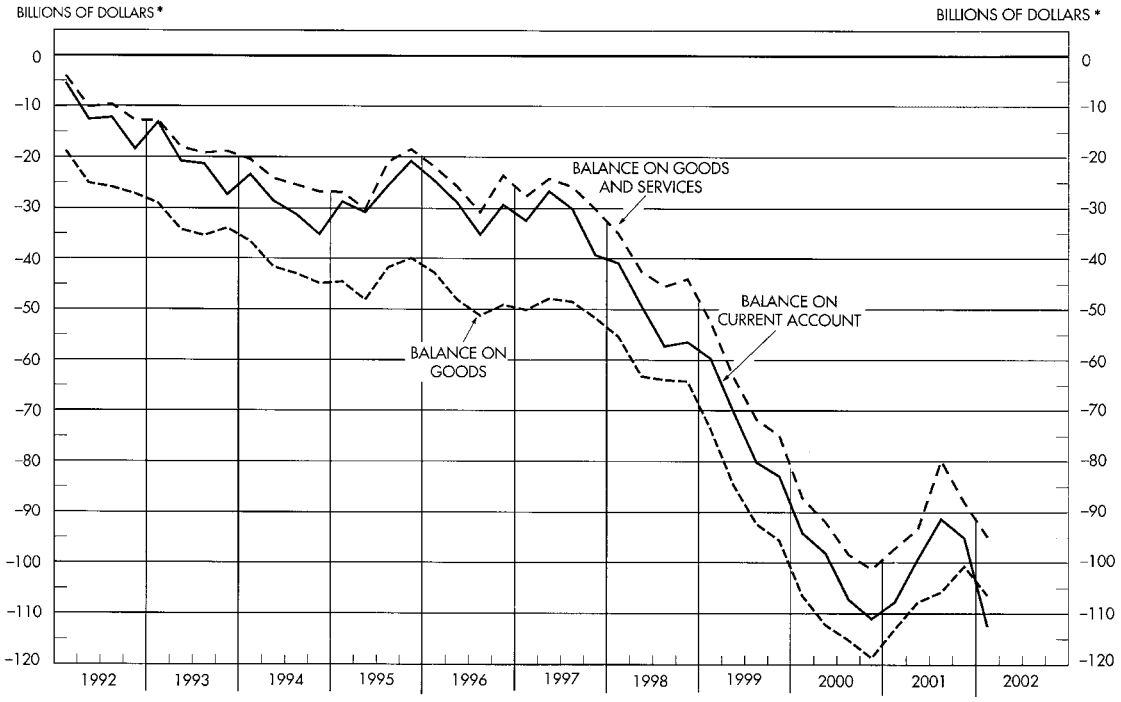
U.S. INTERNATIONAL TRANSACTIONS

In the first quarter of 2002, the goods deficit rose to $106.4 billion, from $100.7 billion in the fourth quarter of 2001. The current account deficit rose to $112.5 billion in the first quarter, from $95.1 billion in the fourth quarter.



* SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Millions of dollars; quarterly data seasonally adjusted, except as noted. Credits (+), debits (−)]

Period	Goods [1]			Services			Balance on goods and services	Income receipts and payments			Unilateral current transfers, net [4]	Balance on current account
	Exports	Imports	Balance on goods	Net military transactions [2 3]	Net travel and transportation	Other services, net		Receipts	Payments	Balance on income		
1992	439,631	−536,528	−96,897	−1,448	19,969	41,918	−36,457	132,056	−109,101	22,954	−35,013	−48,515
1993	456,943	−589,394	−132,451	1,385	19,714	42,562	−68,791	134,159	−110,255	23,904	−37,637	−82,523
1994	502,859	−668,690	−165,831	2,570	16,305	50,278	−96,678	165,438	−148,744	16,694	−38,260	−118,244
1995	575,204	−749,374	−174,170	4,600	21,772	51,410	−96,388	211,502	−186,880	24,622	−34,057	−105,823
1996	612,113	−803,113	−191,000	5,385	25,015	58,757	−101,843	225,846	−201,743	24,103	−40,081	−117,821
1997	678,366	−876,485	−198,119	4,968	22,152	63,234	−107,765	260,558	−240,371	20,187	−40,794	−128,372
1998	670,416	−917,112	−246,696	5,220	10,145	64,398	−166,933	259,366	−251,751	7,615	−44,509	−203,827
1999	683,965	−1,029,987	−346,022	2,470	7,113	74,202	−262,237	290,536	−272,398	18,138	−48,757	−292,856
2000	771,994	−1,224,417	−452,423	421	2,472	70,849	−378,681	352,997	−331,215	21,782	−53,442	−410,341
2001	718,762	−1,145,927	−427,165	−2,978	−1,926	73,779	−358,290	283,771	−269,389	14,382	−49,463	−393,371
1999: III	173,003	−265,292	−92,289	297	1,566	18,801	−71,625	74,718	−71,595	3,123	−11,641	−80,143
IV	180,643	−276,216	−95,573	−69	1,552	19,201	−74,889	79,761	−73,375	6,386	−14,393	−82,896
2000: I	184,486	−290,941	−106,455	−74	825	18,532	−87,172	84,083	−79,260	4,823	−11,749	−94,098
II	191,411	−303,581	−112,170	412	1,486	18,345	−91,927	90,183	−83,994	6,189	−12,349	−98,087
III	199,641	−314,779	−115,138	−199	−31	17,042	−98,326	88,129	−84,055	4,074	−12,925	−107,177
IV	196,456	−315,116	−118,660	282	189	16,931	−101,258	90,603	−83,909	6,694	−16,418	−110,982
2001: I	193,284	−306,316	−113,032	−742	903	15,711	−97,160	83,036	−81,990	1,046	−11,608	−107,722
II	184,846	−292,565	−107,719	−285	−1,219	15,899	−93,324	74,846	−68,840	6,006	−11,916	−99,234
III	173,274	−279,025	−105,751	−706	−255	26,934	−79,778	67,152	−66,345	807	−12,360	−91,331
IV	167,358	−268,021	−100,663	−1,245	−1,357	15,237	−88,028	58,737	−52,216	6,521	−13,579	−95,086
2002: I[p]	164,649	−271,073	−106,424	−1,348	−804	13,718	−94,858	57,707	−59,486	−1,779	−15,850	−112,487

[1] Adjusted from Census data for differences in timing and coverage; excludes military.
[2] Transfers under U.S. military agency sales contracts (exports) minus direct defense expenditures (imports).
[3] Quarterly data are not seasonally adjusted.
[4] Includes transfers of goods and services under U.S. military grant programs.

See p. 37 for continuation of table.

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