

COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other check- able deposits (OCDs)	Savings deposits, including money market deposit accounts (MMDAs)	Small denom- ination time depos- its ¹	Money market mutual fund balances		Large denom- ination time deposits ¹	Overnight and term repur- chase agree- ments (RPs) (net)	Overnight and term Euro- dollars (net)
							Retail	Insti- tution- al			
1992: Dec ^r	292.2	7.6	339.9	384.4	1,186.8	868.1	352.1	213.3	350.2	141.6	79.5
1993: Dec ^r	321.6	7.5	385.4	414.6	1,219.5	782.0	353.1	216.5	332.1	172.6	72.8
1994: Dec ^r	354.1	8.0	383.6	404.1	1,149.9	816.3	380.8	210.3	370.4	196.3	86.3
1995: Dec ^r	372.1	8.5	389.2	356.7	1,134.1	931.3	448.1	263.9	429.4	198.4	94.0
1996: Dec ^r	394.0	8.3	401.0	275.8	1,272.7	946.9	514.6	323.1	510.7	210.3	114.5
1997: Dec ^r	424.4	8.1	393.9	245.8	1,400.1	968.2	590.4	395.9	620.5	253.9	150.6
1998: Dec ^r	459.3	8.2	378.4	250.5	1,602.2	951.7	736.0	538.2	671.8	293.4	152.5
1999: Dec ^r	516.9	8.3	354.5	244.7	1,738.8	955.4	836.6	633.6	743.1	336.0	174.0
2000: Dec ^r	530.1	8.0	309.9	240.9	1,875.8	1,043.7	934.0	792.5	820.8	364.0	196.4
2001: Dec ^r	580.1	7.8	329.4	261.1	2,307.4	972.5	1,000.7	1,197.2	786.7	373.5	213.3
2001: Jan ^r	533.6	8.1	312.0	242.2	1,895.8	1,049.1	946.4	822.1	839.6	364.2	200.5
Feb ^r	536.7	8.0	311.2	243.1	1,929.3	1,049.5	947.9	878.7	805.9	359.2	210.2
Mar ^r	539.4	7.9	313.5	246.5	1,962.9	1,046.6	956.9	901.6	779.9	352.7	223.7
Apr ^r	542.6	7.8	310.8	248.6	1,997.7	1,043.0	964.4	926.9	802.7	372.0	216.9
May ^r	546.1	7.9	313.0	249.6	2,025.6	1,040.4	956.1	979.9	811.3	377.3	215.5
June ^r	549.3	8.2	312.9	255.2	2,061.7	1,033.0	963.1	1,018.8	814.9	377.7	213.1
July ^r	554.2	8.6	314.8	260.9	2,089.2	1,023.9	972.5	1,030.1	807.7	373.5	216.1
Aug ^r	562.7	8.8	317.8	257.9	2,130.9	1,016.2	970.8	1,022.5	796.4	370.7	213.0
Sept ^r	567.7	8.4	370.1	258.4	2,184.4	1,009.4	985.1	1,072.2	794.1	360.0	214.8
Oct ^r	571.5	8.2	328.6	253.3	2,216.7	999.2	995.7	1,140.2	790.7	356.0	212.0
Nov ^r	575.1	7.8	326.2	254.7	2,268.0	986.3	998.9	1,171.6	783.4	372.6	215.9
Dec ^r	580.1	7.8	329.4	261.1	2,307.4	972.5	1,000.7	1,197.2	786.7	373.5	213.3
2002: Jan	585.8	7.8	326.5	261.1	2,346.0	957.8	984.1	1,167.1	807.0	374.3	212.2

¹ Small denomination and large denomination deposits are those issued in amounts of less than \$100,000 and more than \$100,000, respectively.

NOTE.—See Note, p.26.

Source: Board of Governors of the Federal Reserve System.

AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures ¹; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Borrowings of depository institu- tions from the Federal Reserve (NSA)		
	Reserves of depository institutions				Monetary base	Total	Seasonal	Extended credit
	Total	Non- borrowed	Non- borrowed plus extended credit	Required				
1992: Dec	54,391	54,267	54,268	53,237	350,825	124	18	1
1993: Dec	60,532	60,450	60,450	59,463	386,531	82	31	0
1994: Dec	59,420	59,211	59,211	58,261	418,237	209	100	0
1995: Dec	56,452	56,195	56,195	55,162	434,400	257	40	0
1996: Dec	50,154	49,999	49,999	48,738	451,820	155	68	0
1997: Dec	46,848	46,524	46,524	45,164	479,611	324	79	0
1998: Dec	45,183	45,066	45,066	43,669	513,621	117	15	0
1999: Dec	41,778	41,457	41,457	40,481	593,250	320	67	0
2000: Dec	38,440	38,230	38,230	37,012	584,008	210	111	0
2001: Dec	41,029	40,962	40,962	39,388	634,490	67	33	0
2001: Feb	38,827	38,775	38,775	37,319	590,049	51	21	0
Mar	38,267	38,209	38,209	36,867	592,032	58	20	0
Apr	38,786	38,735	38,735	37,509	595,998	51	35	0
May	38,881	38,667	38,667	37,861	599,622	213	79	0
June	38,758	38,528	38,528	37,396	602,736	229	120	0
July	39,642	39,359	39,359	38,234	608,186	283	174	0
Aug	39,940	39,757	39,757	38,731	615,585	183	164	0
Sept	57,887	54,502	54,502	38,868	639,530	3,385	93	0
Oct	45,463	45,336	45,336	44,142	630,063	127	67	0
Nov	40,534	40,450	40,450	39,048	629,333	84	33	0
Dec	41,029	40,962	40,962	39,388	634,490	67	33	0
2002: Jan	42,414	42,365	42,365	41,010	641,806	50	17	0
Feb	41,588	41,558	41,558	40,214	646,485	30	17	0

¹ Data are prorated averages of biweekly (maintenance period) averages of daily figures.

Source: Board of Governors of the Federal Reserve System.

NOTE.—Data for monetary base reflect annual revisions.