COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)	Savings deposits, including money market deposit accounts (MMDAs)	Small denomination time deposits [1]	Money market mutual fund balances		Large denomination time deposits [1]	Overnight and term repurchase agreements (RPs) (net)	Overnight and term Eurodollars (net)
							Retail	Institutional			
1992: Dec r	292.2	7.6	339.9	384.4	1,186.8	868.1	352.1	213.3	350.2	141.6	79.5
1993: Dec r	321.6	7.5	385.4	414.6	1,219.5	782.0	353.1	216.5	332.1	172.6	72.8
1994: Dec r	354.1	8.0	383.6	404.1	1,149.9	816.3	380.8	210.3	370.4	196.3	86.3
1995: Dec r	372.1	8.5	389.2	356.7	1,134.1	931.3	448.1	263.9	429.4	198.4	94.0
1996: Dec r	394.0	8.3	401.0	275.8	1,272.7	946.9	514.6	323.1	510.7	210.3	114.5
1997: Dec r	424.4	8.1	393.9	245.8	1,400.1	968.2	590.4	395.9	620.5	253.9	150.6
1998: Dec r	459.3	8.2	378.4	250.5	1,602.2	951.7	736.0	538.2	671.8	293.4	152.5
1999: Dec r	516.9	8.3	354.5	244.7	1,738.8	955.4	836.6	633.6	743.1	336.0	174.0
2000: Dec r	530.1	8.0	309.9	240.9	1,875.8	1,043.7	934.0	792.5	820.8	364.0	196.4
2001: Dec r	580.1	7.8	329.4	261.1	2,307.4	972.5	1,000.7	1,197.2	786.7	373.5	213.3
2001: Jan r	533.6	8.1	312.0	242.2	1,895.8	1,049.1	946.4	822.1	839.6	364.2	200.5
Feb r	536.7	8.0	311.2	243.1	1,929.3	1,049.5	947.9	878.7	805.9	359.2	210.2
Mar r	539.4	7.9	313.5	246.5	1,962.9	1,046.6	956.9	901.6	779.9	352.7	223.7
Apr r	542.6	7.8	310.8	248.6	1,997.7	1,043.0	964.4	926.9	802.7	372.0	216.9
May r	546.1	7.9	313.0	249.6	2,025.6	1,040.4	956.1	979.9	811.3	377.3	215.5
June r	549.3	8.2	312.9	255.2	2,061.7	1,033.0	963.1	1,018.8	814.9	377.7	213.1
July r	554.2	8.6	314.8	260.9	2,089.2	1,023.9	972.5	1,030.1	807.7	373.5	216.1
Aug r	562.7	8.8	317.8	257.9	2,130.9	1,016.2	970.8	1,022.5	796.4	370.7	213.0
Sept r	567.7	8.4	370.1	258.4	2,184.4	1,009.4	985.1	1,072.2	794.1	360.0	214.8
Oct r	571.5	8.2	328.6	253.3	2,216.7	999.2	995.7	1,140.2	790.7	356.0	212.0
Nov r	575.1	7.8	326.2	254.7	2,268.0	986.3	998.9	1,171.6	783.4	372.6	215.9
Dec r	580.1	7.8	329.4	261.1	2,307.4	972.5	1,000.7	1,197.2	786.7	373.5	213.3
2002: Jan	585.8	7.8	326.5	261.1	2,346.0	957.8	984.1	1,167.1	807.0	374.3	212.2

[1] Small denomination and large denomination deposits are those issued in amounts of less than $100,000 and more than $100,000, respectively.

NOTE.—See Note, p.26.

Source: Board of Governors of the Federal Reserve System.

AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures [1]; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Borrowings of depository institutions from the Federal Reserve (NSA)		
	Reserves of depository institutions				Monetary base			
	Total	Nonborrowed	Nonborrowed plus extended credit	Required		Total	Seasonal	Extended credit
1992: Dec	54,391	54,267	54,268	53,237	r 350,825	124	18	1
1993: Dec	60,532	60,450	60,450	59,463	r 386,531	82	31	0
1994: Dec	59,420	59,211	59,211	58,261	r 418,237	209	100	0
1995: Dec	56,452	56,195	56,195	55,162	r 434,400	257	40	0
1996: Dec	50,154	49,999	49,999	48,738	r 451,820	155	68	0
1997: Dec	46,848	46,524	46,524	45,164	r 479,611	324	79	0
1998: Dec	45,183	45,066	45,066	43,669	r 513,621	117	15	0
1999: Dec	41,778	41,457	41,457	40,481	r 593,250	320	67	0
2000: Dec	38,440	38,230	38,230	37,012	r 584,008	210	111	0
2001: Dec r	41,029	40,962	40,962	39,388	634,490	67	33	0
2001: Feb	38,827	38,775	38,775	37,319	r 590,049	51	21	0
Mar	38,267	38,209	38,209	36,867	r 592,032	58	20	0
Apr	38,786	38,735	38,735	37,509	r 595,998	51	35	0
May	38,881	38,667	38,667	37,861	r 599,622	213	79	0
June	38,758	38,528	38,528	37,396	r 602,736	229	120	0
July	39,642	39,359	39,359	38,234	r 608,186	283	174	0
Aug	39,940	39,757	39,757	38,731	r 615,585	183	164	0
Sept	57,887	54,502	54,502	38,868	r 639,530	3,385	93	0
Oct	45,463	45,336	45,336	44,142	r 630,063	127	67	0
Nov	40,534	40,450	40,450	39,048	r 629,333	84	33	0
Dec r	41,029	40,962	40,962	39,388	634,490	67	33	0
2002: Jan	42,414	42,365	42,365	41,010	641,806	50	17	0
Feb p	41,588	41,558	41,558	40,214	646,485	30	17	0

[1] Data are prorated averages of biweekly (maintenance period) averages of daily figures.

NOTE.—Data for monetary base reflect annual revisions.

Source: Board of Governors of the Federal Reserve System.

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