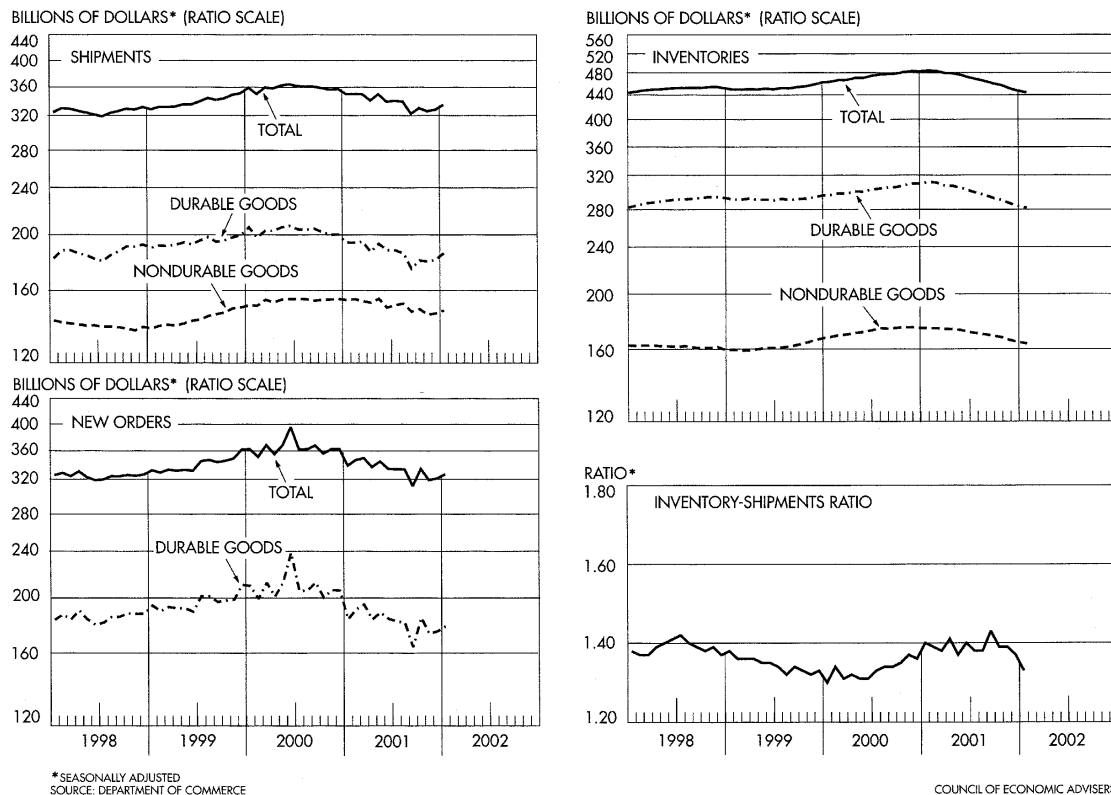


MANUFACTURERS' SHIPMENTS, INVENTORIES, AND ORDERS

In January, manufacturers' shipments and new orders rose; inventories and unfilled orders fell.



Period	Manufacturers' shipments ¹			Manufacturers' inventories ²			Manufacturers' new orders ¹			Manufacturers' unfilled orders ²	Manufacturers' inventory—shipments ratio ³
	Total	Durable goods	Nondurable goods	Total	Durable goods	Nondurable goods	Total	Durable goods			
								Total	Capital goods industries, nondefense		
Millions of dollars, seasonally adjusted, except as noted											
1992	242,002	126,572	115,430	379,440	238,676	140,764	249,649	131,653	40,681	458,396	1.56
1993	251,708	133,712	117,996	380,316	239,252	141,064	249,649	131,653	40,681	433,853	1.51
1994	269,843	147,005	122,838	400,527	253,629	146,898	270,566	147,728	45,175	442,658	1.44
1995	289,973	158,568	131,405	425,337	267,807	157,530	291,293	159,888	51,011	459,123	1.44
1996	299,766	164,883	134,883	430,918	272,876	158,042	303,179	168,297	54,066	500,050	1.43
1997	319,558	178,949	140,610	443,818	281,273	162,545	321,585	180,975	60,697	525,176	1.37
1998	324,984	185,966	139,019	452,155	292,549	159,606	323,739	184,720	62,133	510,220	1.39
1999	336,940	193,896	143,043	462,474	295,290	167,184	338,511	195,468	64,162	530,844	1.35
2000	356,739	202,918	153,822	483,544	309,545	173,999	362,473	208,651	73,451	600,036	1.33
2001 ^r	335,782	185,375	150,407	447,261	282,718	164,543	331,424	181,017	60,196	543,837	1.39
2001: Jan	347,550	193,473	154,077	485,307	311,246	174,061	337,201	183,124	67,813	589,687	1.40
Feb	347,983	193,401	154,582	484,353	310,564	173,789	344,908	190,326	68,010	586,612	1.39
Mar	347,486	194,082	153,404	480,579	307,133	173,446	347,359	193,955	68,344	586,485	1.38
Apr	339,031	186,519	152,512	479,659	306,488	173,171	335,415	182,903	64,619	582,869	1.41
May	347,267	192,463	154,804	476,712	304,174	172,538	342,893	188,089	63,765	578,495	1.37
June	337,322	187,821	149,501	471,967	300,823	171,144	332,939	183,438	61,364	574,112	1.40
July	338,546	187,584	150,962	468,378	297,940	170,438	332,608	181,646	59,476	568,176	1.38
Aug	337,443	185,543	151,900	464,933	295,392	169,541	332,439	180,539	58,921	563,172	1.38
Sept	321,573	174,470	147,103	460,645	291,942	168,703	310,982	163,879	51,267	552,581	1.43
Oct	328,851	180,243	148,608	457,341	289,872	167,469	332,772	184,164	54,251	556,502	1.39
Nov	324,866	179,439	145,427	451,365	285,663	165,702	318,379	172,952	56,437	550,015	1.39
Dec ^r	326,794	180,676	146,118	447,261	282,718	164,543	320,616	174,498	55,817	543,837	1.37
2002: Jan ^p	333,246	185,461	147,785	444,439	280,970	163,469	325,811	178,026	55,472	536,402	1.33

¹ Annual data are averages of monthly not seasonally adjusted figures; monthly data are seasonally adjusted totals for month. Shipments are the same as sales.
² Seasonally adjusted, end of period.

³ Annual data are averages of seasonally adjusted monthly ratios.
Source: Department of Commerce, Bureau of the Census.