COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)	Savings deposits, including money market deposit accounts (MMDAs)	Small denomination time deposits [1]	Money market mutual fund balances		Large denomination time deposits [1]	Overnight and term repurchase agreements (RPs) (net)	Overnight and term Eurodollars (net)
							Retail	Institutional			
1991: Dec	267.1	7.1	289.4	332.3	1,043.8	1,065.6	371.3	189.3	414.9	131.1	92.3
1992: Dec	292.2	7.6	339.9	384.4	1,186.5	868.1	352.0	213.0	350.2	141.6	79.5
1993: Dec	321.6	7.5	385.5	414.7	1,219.3	782.0	353.7	215.6	332.1	172.6	72.8
1994: Dec	354.0	8.0	383.7	404.1	1,149.8	816.3	382.8	208.0	370.5	196.3	86.2
1995: Dec	372.0	8.5	389.2	356.5	1,134.1	931.5	450.1	261.6	429.5	198.4	93.8
1996: Dec	393.9	8.3	402.3	276.0	1,271.0	947.0	516.3	320.1	511.8	210.4	114.2
1997: Dec	424.3	8.1	395.4	245.7	1,397.9	968.4	592.1	391.8	602.9	254.3	150.0
1998: Dec	459.2	8.2	379.4	250.1	1,599.9	952.2	736.8	531.8	663.9	294.5	151.8
1999: Dec	516.7	8.2	356.1	243.7	1,736.3	956.1	836.2	623.5	739.6	338.2	173.3
2000: Dec	529.9	8.0	311.3	239.0	1,873.5	1,046.2	937.2	769.3	829.7	r367.3	197.1
2000: Sept	524.7	8.9	323.2	239.2	1,838.4	1,028.8	906.8	738.9	806.4	363.6	192.5
Oct	526.3	8.4	321.4	240.1	1,845.7	1,033.6	916.0	745.4	802.6	364.3	191.9
Nov	527.6	8.0	313.5	238.1	1,857.7	1,039.3	922.6	753.6	807.2	r361.3	194.9
Dec	529.9	8.0	311.3	239.0	1,873.5	1,046.2	937.2	769.3	829.7	r367.3	197.1
2001: Jan	534.5	8.1	315.0	241.9	1,890.0	1,052.5	953.2	802.3	846.4	r365.0	201.3
Feb	537.7	8.0	313.1	241.5	1,929.7	1,050.3	960.1	860.2	811.5	r356.9	212.9
Mar	539.8	7.9	316.1	249.1	1,962.9	1,045.1	979.8	889.4	784.2	r351.7	226.1
Apr	542.4	7.8	312.4	255.0	1,992.6	1,041.5	994.6	921.0	807.1	r374.3	220.1
May	545.8	8.0	311.7	251.4	2,028.5	1,040.4	984.8	972.7	r817.2	r377.6	217.8
June	548.1	8.2	310.0	256.4	r2,063.2	1,033.7	994.7	1,008.5	821.9	r378.1	214.8
July r	553.7	8.6	312.8	260.3	2,089.4	1,022.3	1,006.4	1,015.3	817.1	374.3	219.3
Aug r	562.4	8.8	314.4	257.5	2,132.8	1,013.5	997.6	997.6	805.3	370.6	216.6
Sept	567.8	8.4	360.9	257.5	2,185.5	1,006.0	1,012.0	1,041.6	804.2	358.0	219.8

[1] Small denomination and large denomination deposits are those issued in amounts of less than $100,000 and more than $100,000, respectively.

Source: Board of Governors of the Federal Reserve System.

AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures [1]; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Borrowings of depository institutions from the Federal Reserve (NSA)		
	Reserves of depository institutions				Monetary base			
	Total	Nonborrowed	Nonborrowed plus extended credit	Required		Total	Seasonal	Extended credit
1991: Dec	45,493	45,301	45,302	44,504	317,549	192	38	1
1992: Dec	54,391	54,267	54,268	53,237	350,840	124	18	1
1993: Dec	60,532	60,450	60,450	59,463	386,510	82	31	0
1994: Dec	59,420	59,211	59,211	58,261	418,166	209	100	0
1995: Dec	56,452	56,195	56,195	55,162	434,307	257	40	0
1996: Dec	50,154	49,999	49,999	48,738	451,712	155	68	0
1997: Dec	46,848	46,524	46,524	45,164	479,466	324	79	0
1998: Dec	45,183	45,066	45,066	43,669	513,489	117	15	0
1999: Dec	41,778	41,457	41,457	40,480	593,094	320	67	0
2000: Dec	38,507	38,297	38,297	37,182	583,958	210	111	0
2000: Oct	39,021	38,602	38,602	37,874	579,696	418	299	0
Nov	39,023	38,739	38,739	37,821	581,395	283	159	0
Dec	38,507	38,297	38,297	37,182	583,958	210	111	0
2001: Jan	38,827	38,754	38,754	37,574	589,387	73	34	0
Feb	38,867	38,815	38,815	37,434	591,117	51	21	0
Mar	38,258	38,200	38,200	36,873	592,420	58	20	0
Apr	38,788	38,737	38,737	37,511	595,925	51	35	0
May	38,888	38,675	38,675	37,869	599,089	213	79	0
June	38,774	38,545	38,545	37,414	601,882	229	120	0
July	39,600	39,317	39,317	38,194	r607,685	283	174	0
Aug r	39,893	39,710	39,710	38,659	615,478	183	164	0
Sept r	57,835	54,451	54,451	38,798	639,730	3,385	93	0
Oct p	44,973	44,846	44,846	43,661	631,427	127	67	0

[1] Data are prorated averages of biweekly (maintenance period) averages of daily figures.

Source: Board of Governors of the Federal Reserve System.

AUTHENTICATED U.S. GOVERNMENT INFORMATION GPO