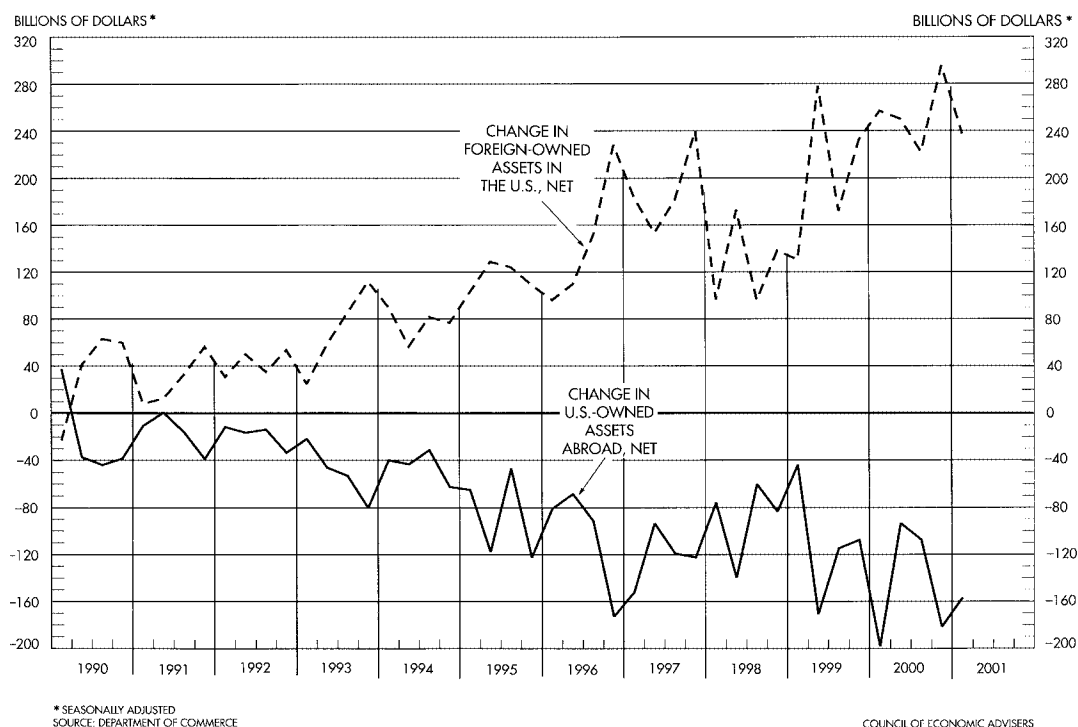


U.S. INTERNATIONAL TRANSACTIONS—Continued

In the financial account, U.S. claims on foreigners reported by U.S. banks increased \$90.0 billion in the first quarter of 2001, following an increase of \$71.6 billion in the fourth quarter. U.S. liabilities to private foreigners reported by U.S. banks, excluding Treasury securities, decreased \$0.5 billion in the first quarter, in contrast to an increase of \$43.4 billion in the fourth quarter.



[Millions of dollars; quarterly data seasonally adjusted, except as noted. Credits (+), debits (-)]

Period	Capital account transactions, net ³	Financial account							Statistical discrepancy		U.S. official reserve assets, net ⁵ (unadjusted, end of period)
		U.S.-owned assets abroad, net [increase/financial outflow (-)]				Foreign-owned assets in the U.S., net [increase/financial inflow (+)]			Total (sum of the items with sign reversed)	Of which: Seasonal adjustment discrepancy	
		Total	U.S. official reserve assets ^{3,5}	Other U.S. Government assets ³	U.S. private assets	Total	Foreign official assets ³	Other foreign assets			
1991	- 4,479	- 64,388	5,763	2,924	- 73,075	110,808	17,389	93,420	- 45,688	.....	77,721
1992	612	- 74,410	3,901	- 1,667	- 76,644	170,663	40,477	130,186	- 48,350	.....	71,323
1993	- 88	- 200,552	- 1,379	- 351	- 198,822	282,040	71,753	210,287	1,123	.....	73,442
1994	- 469	- 176,056	5,346	- 390	- 181,012	305,989	39,583	266,406	- 11,220	.....	74,335
1995	372	- 352,376	- 9,742	- 984	- 341,650	465,684	109,880	355,804	- 3,782	.....	85,832
1996	693	- 413,923	6,668	- 989	- 419,602	586,038	126,724	459,314	- 51,871	.....	75,089
1997	350	- 487,599	- 1,010	68	- 486,657	759,290	19,036	740,254	- 132,232	.....	69,954
1998	678	- 359,632	- 6,783	- 422	- 352,427	504,464	- 19,948	524,412	71,947	.....	81,761
1999	- 3,491	- 437,067	8,747	2,751	- 448,565	813,744	43,551	770,193	- 48,822	.....	71,516
2000	705	- 580,952	- 290	- 944	- 579,718	1,024,218	37,619	986,599	696	.....	67,647
1998: I	163	- 75,937	- 444	- 80	- 75,413	96,654	10,999	85,655	22,611	6,211	69,353
1998: II	168	- 139,964	- 1,945	- 483	- 137,536	173,254	- 10,230	183,484	18,943	- 1,431	71,161
1998: III	164	- 60,247	- 2,025	188	- 58,410	96,248	- 46,639	142,887	24,373	- 11,256	75,676
1998: IV	183	- 83,486	- 2,369	- 47	- 81,070	138,308	25,922	112,386	6,020	6,476	81,761
1999: I	158	- 43,657	4,068	118	- 47,843	130,758	4,164	126,594	- 20,811	6,425	74,359
1999: II	167	- 170,707	1,159	- 392	- 171,474	278,047	- 736	278,783	- 30,129	- 711	71,689
1999: III	173	- 114,931	1,951	- 686	- 116,196	172,119	12,721	159,398	30,702	- 10,320	73,414
1999: IV	- 3,989	- 107,769	1,569	3,711	- 113,049	232,820	27,402	205,418	- 28,588	4,602	71,516
2000: I	173	- 198,105	- 554	- 127	- 197,424	256,782	22,498	234,284	46,053	8,501	70,789
2000: II	173	- 93,573	2,020	- 572	- 95,021	250,007	6,447	243,560	- 48,473	- 2,380	67,955
2000: III	175	- 107,727	- 346	114	- 107,495	222,108	12,247	209,861	749	- 9,977	66,256
2000: IV	184	- 181,548	- 1,410	- 359	- 179,779	295,321	- 3,573	298,894	2,367	3,856	67,647
2001: I ^P	174	- 156,937	190	68	- 157,195	237,503	4,091	233,412	28,822	8,945	64,222

³ Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the IMF.

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.