

COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other check- able deposits (OCDs)	Savings deposits, including money market deposit accounts (MMDAs)	Small denom- ination time depos- its ¹	Money market mutual fund balances		Large denom- ination time deposits ¹	Overnight and term repur- chase agree- ments (RPs) (net)	Overnight and term Euro- dollars (net)
							Retail	Insti- tution- al			
1991: Dec	267.1	7.1	289.4	332.3	1,043.8	1,065.6	371.3	189.3	414.9	131.1	92.3
1992: Dec	292.2	7.6	339.9	384.4	1,186.5	868.1	352.0	213.0	350.2	141.6	79.5
1993: Dec	321.6	7.5	385.5	414.7	1,219.3	782.0	353.7	215.6	332.1	172.6	72.8
1994: Dec	354.0	8.0	383.7	404.1	1,149.8	816.3	382.8	208.0	370.5	196.3	86.2
1995: Dec	372.0	8.5	389.2	356.5	1,134.1	931.5	450.1	261.6	429.5	198.4	93.8
1996: Dec	393.9	8.3	402.3	276.0	1,271.0	947.0	516.3	320.1	511.8	210.4	114.2
1997: Dec	424.3	8.1	395.4	245.7	1,397.9	968.4	592.1	391.8	602.9	254.3	150.0
1998: Dec	459.2	8.2	379.4	250.1	1,599.9	952.2	736.8	531.8	663.9	297.5	151.8
1999: Dec	516.7	8.2	356.1	243.7	1,736.3	956.1	836.2	623.5	739.6	340.8	173.3
2000: Dec	529.9	8.0	311.3	239.0	1,873.5	^r 1,046.2	937.2	768.3	^r 829.7	361.1	197.1
2000: June	520.9	8.8	333.5	242.0	1,783.5	1,005.6	893.5	683.7	786.1	362.6	190.6
July	522.4	9.3	332.0	239.6	1,797.7	1,014.3	892.6	705.6	794.1	364.2	187.2
Aug	523.5	9.3	326.1	240.5	1,816.9	^r 1,023.4	898.3	721.2	^r 807.3	361.3	189.6
Sept	524.7	8.9	323.2	239.2	1,838.4	^r 1,028.8	906.8	738.3	^r 806.5	362.2	192.5
Oct	526.3	8.4	321.4	240.1	1,845.7	^r 1,033.6	916.0	744.7	^r 802.6	361.1	191.9
Nov	527.6	8.0	313.5	238.1	1,857.7	^r 1,039.3	922.6	752.7	^r 807.3	356.6	194.9
Dec	529.9	8.0	311.3	239.0	1,873.5	^r 1,046.2	937.2	768.3	^r 829.7	361.1	197.1
2001: Jan	534.5	8.1	315.2	241.9	1,889.9	^r 1,052.5	953.2	801.1	^r 846.5	357.0	194.8
Feb	537.7	8.0	313.4	241.4	1,929.6	^r 1,050.5	960.1	858.9	^r 811.6	347.0	195.6
Mar	539.8	7.9	316.5	248.9	1,962.7	^r 1,045.5	979.8	888.0	^r 811.6	340.0	198.0
Apr ^r	542.6	7.8	312.9	254.8	1,992.2	1,040.7	994.6	919.4	805.8	360.2	188.4
May ^r	546.1	8.0	312.4	251.1	2,027.7	1,037.5	984.8	970.9	813.3	361.2	190.1
June	548.5	8.2	310.9	256.0	2,062.0	1,028.8	994.7	1,006.6	814.1	360.6	190.9

¹ Small denomination and large denomination deposits are those issued in amounts of less than \$100,000 and more than \$100,000, respectively.

Source: Board of Governors of the Federal Reserve System.

AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures ¹; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Borrowings of depository institu- tions from the Federal Reserve (NSA)		
	Reserves of depository institutions				Monetary base	Total	Seasonal	Extended credit
	Total	Non- borrowed	Non- borrowed plus extended credit	Required				
1991: Dec	45,493	45,301	45,302	44,504	317,549	192	38	1
1992: Dec	54,391	54,267	54,268	53,237	350,840	124	18	1
1993: Dec	60,532	60,450	60,450	59,463	386,510	82	31	0
1994: Dec	59,420	59,211	59,211	58,261	418,166	209	100	0
1995: Dec	56,452	56,195	56,195	55,162	434,307	257	40	0
1996: Dec	50,154	49,999	49,999	48,738	451,712	155	68	0
1997: Dec	46,848	46,524	46,524	45,164	479,466	324	79	0
1998: Dec	45,183	45,066	45,066	43,669	513,489	117	15	0
1999: Dec	41,778	41,457	41,457	40,480	593,094	320	67	0
2000: Dec	38,507	38,297	38,297	37,182	583,958	210	111	0
2000: June	39,882	39,403	39,403	38,766	575,307	479	389	0
July	40,124	39,555	39,555	38,981	576,957	570	510	0
Aug	39,643	39,064	39,064	38,639	577,531	579	554	0
Sept	39,386	38,908	38,908	38,267	578,335	477	427	0
Oct	39,021	38,602	38,602	37,874	579,696	418	299	0
Nov	39,023	38,739	38,739	37,821	581,395	283	159	0
Dec	38,507	38,297	38,297	37,182	583,958	210	111	0
2001: Jan	38,827	38,754	38,754	37,574	589,387	73	34	0
Feb	38,867	38,815	38,815	37,434	591,117	51	21	0
Mar	38,258	38,200	38,200	36,873	592,419	58	20	0
Apr	38,788	38,737	38,737	37,511	595,915	51	35	0
May ^r	38,888	38,675	38,675	37,869	599,061	213	79	0
June	38,776	38,546	38,546	37,417	601,854	229	120	0

¹ Data are prorated averages of biweekly (maintenance period) averages of daily figures.

Source: Board of Governors of the Federal Reserve System.