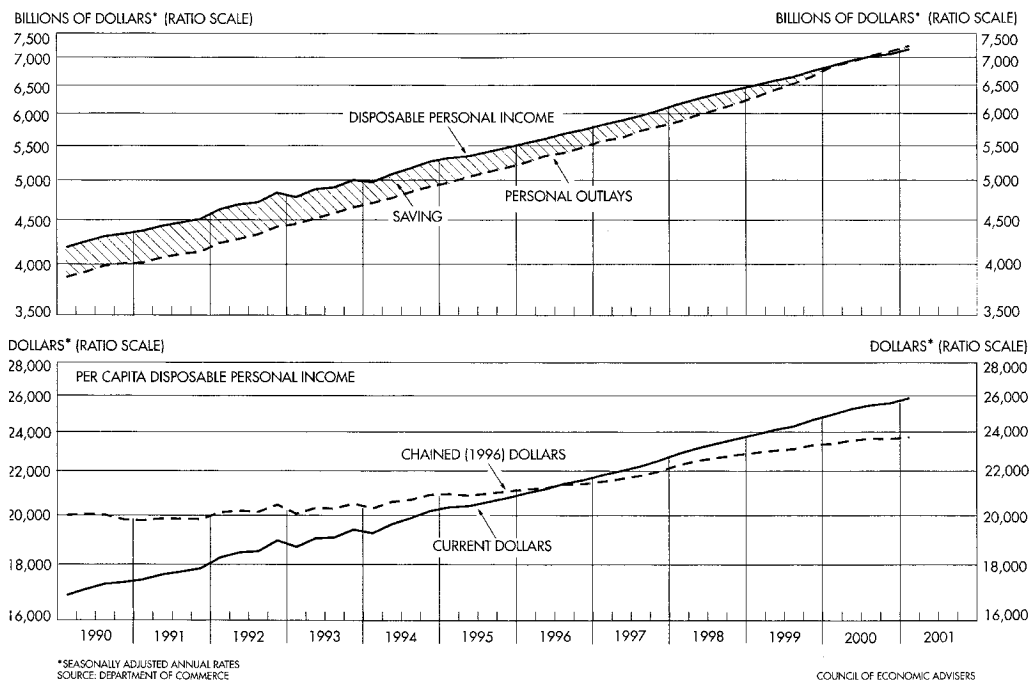


DISPOSITION OF PERSONAL INCOME

According to revised estimates, per capita disposable personal income in chained (1996) dollars rose at an annual rate of 1.4 percent in the first quarter of 2001.



Period	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal outlays ¹	Equals: Personal saving	Disposable personal income in billions of chained (1996) dollars	Per capita disposable personal income		Per capita personal consumption expenditures		Percent change in real per capita disposable personal income	Saving as percent of disposable personal income	Population, including Armed Forces overseas (thousands) ²
							Current dollars	Chained (1996) dollars	Current dollars	Chained (1996) dollars			
	Billions of dollars						Dollars				Percent		
1992	5,390.4	635.8	4,754.6	4,340.9	413.7	5,189.3	18,616	20,318	16,482	17,989	2.0	8.7	255,403
1993	5,610.0	674.6	4,935.3	4,584.5	350.8	5,261.3	19,121	20,384	17,259	18,399	.3	7.1	258,107
1994	5,888.0	722.6	5,165.4	4,849.9	315.5	5,397.2	19,820	20,709	18,097	18,910	1.6	6.1	260,616
1995	6,200.9	778.3	5,422.6	5,120.2	302.4	5,539.1	20,613	21,055	18,888	19,294	1.7	5.6	263,073
1996	6,547.4	869.7	5,677.7	5,405.6	272.1	5,677.7	21,385	21,385	19,727	19,727	1.6	4.8	265,504
1997	6,937.0	968.8	5,968.2	5,715.3	252.9	5,854.5	22,262	21,838	20,625	20,232	2.1	4.2	268,087
1998	7,391.0	1,070.9	6,320.0	6,054.7	265.4	6,134.1	23,359	22,672	21,625	20,989	3.8	4.2	270,560
1999	7,789.6	1,152.0	6,637.7	6,490.1	147.6	6,331.0	24,314	23,191	22,962	21,901	2.3	2.2	272,996
2000	8,281.7	1,291.9	6,989.8	6,998.3	− 8.5	6,511.0	25,379	23,640	24,534	22,853	1.9	− .1	275,423
	Seasonally adjusted annual rates												
1997: III	6,978.6	978.9	5,999.7	5,763.7	236.0	5,877.3	22,351	21,895	20,772	20,348	2.8	3.9	268,433
IV	7,097.9	1,006.3	6,091.6	5,834.3	257.3	5,947.5	22,637	22,102	20,961	20,465	3.8	4.2	269,096
1998: I	7,230.7	1,035.8	6,194.9	5,909.2	285.6	6,042.8	22,976	22,412	21,188	20,667	5.7	4.6	269,623
II	7,339.5	1,056.4	6,283.1	6,012.9	270.2	6,110.3	23,254	22,615	21,509	20,917	3.7	4.3	270,188
III	7,445.1	1,084.0	6,361.1	6,099.5	261.6	6,164.1	23,483	22,756	21,756	21,083	2.5	4.1	270,882
IV	7,548.6	1,107.5	6,441.1	6,197.1	244.0	6,219.2	23,720	22,903	22,044	21,285	2.6	3.8	271,548
1999: I	7,628.1	1,113.2	6,514.9	6,310.3	204.6	6,263.7	23,946	23,022	22,403	21,539	2.1	3.1	272,070
II	7,729.7	1,133.4	6,596.3	6,432.8	163.6	6,306.6	24,196	23,133	22,791	21,789	1.9	2.5	272,619
III	7,828.5	1,164.0	6,664.5	6,543.3	121.1	6,341.7	24,384	23,203	23,123	22,003	1.2	1.8	273,315
IV	7,972.3	1,197.3	6,775.0	6,674.1	101.0	6,412.2	24,728	23,404	23,528	22,268	3.5	1.5	273,980
2000: I	8,105.8	1,239.3	6,866.5	6,855.6	11.0	6,443.1	25,014	23,472	24,122	22,635	1.2	.2	274,508
II	8,242.1	1,277.2	6,964.9	6,944.3	20.6	6,502.0	25,322	23,639	24,381	22,761	2.9	.3	275,059
III	8,349.0	1,308.1	7,040.9	7,054.7	− 13.8	6,543.7	25,535	23,732	24,701	22,956	1.6	− .2	275,735
IV	8,429.7	1,342.7	7,087.0	7,138.6	− 51.6	6,555.3	25,641	23,718	24,930	23,059	− .2	− .7	276,388
2001: I ^r	8,554.9	1,371.8	7,183.1	7,247.5	− 64.4	6,592.3	25,931	23,798	25,248	23,172	1.4	− .9	277,011

¹ Includes personal consumption expenditures, interest paid by persons, and personal transfer payments to rest of the world (net).

Source: Department of Commerce (Bureau of Economic Analysis and Bureau of the Census).

² Annual data are averages of quarterly data, which are averages for the period.