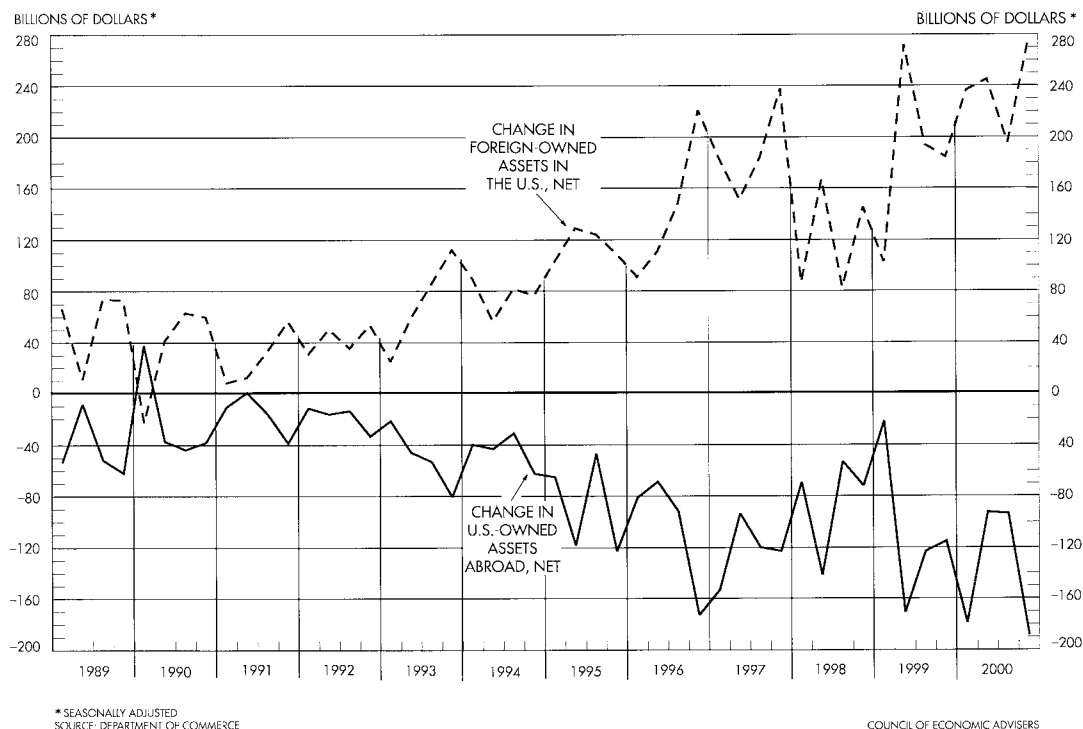


U.S. INTERNATIONAL TRANSACTIONS—Continued

In the financial account, U.S. claims on foreigners reported by U.S. banks increased \$67.0 billion in the fourth quarter of 2000, compared with an increase of \$6.0 billion in the third quarter. U.S. liabilities to private foreigners reported by U.S. banks, excluding Treasury securities, increased \$42.8 billion in the fourth quarter, compared with a decrease of \$1.4 billion in the third quarter.



[Millions of dollars; quarterly data seasonally adjusted, except as noted. Credits (+), debits (-)]

Period	Capital account transactions, net ³	Financial account							Statistical discrepancy		U.S. official reserve assets, net ⁵ (unadjusted, end of period)
		U.S.-owned assets abroad, net [increase/financial outflow (-)]				Foreign-owned assets in the U.S., net [increase/financial inflow (+)]			Total (sum of the items with sign reversed)	Of which: Seasonal adjustment discrepancy	
		Total	U.S. official reserve assets ^{3,5}	Other U.S. Government assets ³	U.S. private assets	Total	Foreign official assets ³	Other foreign assets			
1991	- 4,479	- 64,388	5,763	2,924	- 73,075	110,808	17,389	93,420	- 48,557	.....	77,721
1992	612	- 74,410	3,901	- 1,667	- 76,644	170,663	40,477	130,186	- 49,141	.....	71,323
1993	- 88	- 200,552	- 1,379	- 351	- 198,822	282,040	71,753	210,287	1,281	.....	73,442
1994	- 469	- 176,056	5,346	- 390	- 181,012	305,989	39,583	266,406	- 10,859	.....	74,335
1995	372	- 352,376	- 9,742	- 984	- 341,650	465,684	109,880	355,804	- 4,223	.....	85,832
1996	693	- 413,923	6,668	- 989	- 419,602	571,706	126,724	444,982	- 35,158	.....	75,089
1997	350	- 488,940	- 1,010	68	- 487,998	756,962	18,876	738,086	- 127,832	.....	69,954
1998	637	- 335,436	- 6,783	- 422	- 328,231	482,235	- 20,127	502,362	69,702	.....	81,761
1999	- 3,500	- 430,187	8,747	2,751	- 441,685	753,564	42,864	710,700	11,602	.....	71,516
2000 ^P	680	- 553,349	- 290	- 715	- 552,344	952,430	35,909	916,521	35,616	.....	67,647
1998: I	149	- 68,887	- 444	- 80	- 68,363	86,840	10,967	75,873	24,288	5,720	69,353
II	157	- 141,617	- 1,945	- 483	- 139,189	167,085	- 10,235	177,320	25,850	- 1,578	71,161
III	155	- 53,027	- 2,025	188	- 51,190	82,790	- 46,651	129,441	31,391	- 11,014	75,676
IV	176	- 71,904	- 2,369	- 47	- 69,488	145,520	25,792	119,728	- 11,827	6,872	81,761
1999: I	157	- 21,555	4,068	118	- 25,741	102,780	4,274	98,506	- 14,755	5,514	74,359
II	165	- 170,842	1,159	- 392	- 171,609	272,008	- 1,096	273,104	- 22,349	- 1,511	71,689
III	171	- 122,909	1,951	- 686	- 124,174	194,210	12,191	182,019	18,177	- 9,739	73,414
IV	- 3,993	- 114,882	1,569	3,711	- 120,162	184,567	27,495	157,072	30,531	5,738	71,516
2000: I	166	- 178,947	- 554	- 131	- 178,262	236,638	22,015	214,623	43,911	5,873	70,789
II	170	- 92,413	2,020	- 574	- 93,859	245,252	6,346	238,906	- 47,770	- 2,361	67,955
III	167	- 93,420	- 346	114	- 93,188	195,325	11,901	183,424	11,038	- 9,215	66,256
IV ^P	177	- 188,566	- 1,410	- 124	- 187,032	275,211	- 4,353	279,564	28,444	5,710	67,647

³ Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the IMF.

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.