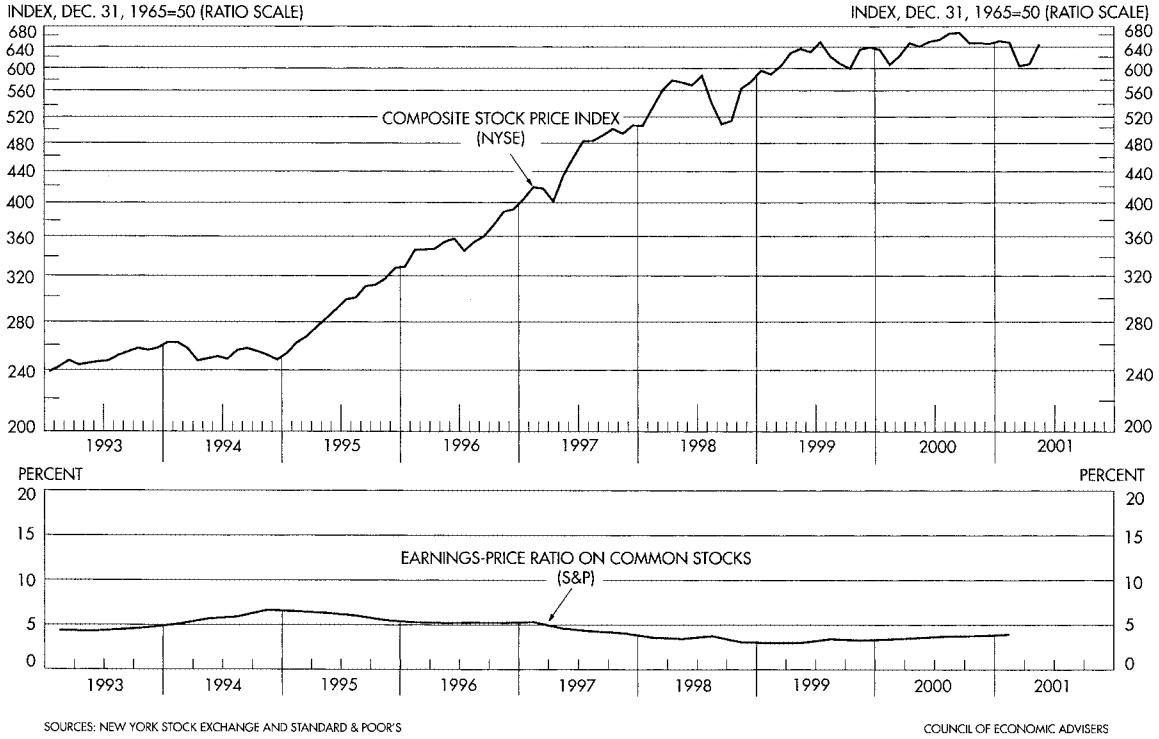
COMMON STOCK PRICES AND YIELDS

Stock prices rose in May.



Period	Common stock prices [1]								Common stock yields (percent) [7]	
	New York Stock Exchange indexes (Dec. 31, 1965=50, except as noted) [2]					Dow Jones industrial average [4]	Standard & Poor's composite index (1941–43=10) [5]	Nasdaq composite index (Feb. 5, 1971=100) [6]	Dividend-price ratio	Earnings-price ratio
	Composite	Industrial	Transportation	Utility [3]	Finance					
1991	206.33	258.14	173.99	185.32	150.82	2,929.33	376.18	491.69	3.24	4.79
1992	229.01	284.62	201.09	198.91	179.26	3,284.29	415.74	599.26	2.99	4.22
1993	249.58	299.99	242.49	228.90	216.42	3,522.06	451.41	715.16	2.78	4.46
1994	254.12	315.25	247.29	209.06	209.73	3,793.77	460.42	751.65	2.82	5.83
1995	291.15	367.34	269.41	220.30	238.45	4,493.76	541.72	925.19	2.56	6.09
1996	358.17	453.98	327.33	249.77	303.89	5,742.89	670.50	1,164.96	2.19	5.24
1997	456.54	574.52	414.60	283.82	424.48	7,441.15	873.43	1,469.49	1.77	4.57
1998	550.26	681.57	468.69	378.12	516.35	8,625.52	1,085.50	1,794.91	1.49	3.46
1999	619.16	774.78	491.60	473.73	530.86	10,464.88	1,327.33	2,728.15	1.25	3.17
2000	643.66	810.63	413.60	477.65	553.13	10,734.90	1,427.22	3,783.67	1.15	3.63
2000: May	640.07	814.75	411.50	487.17	523.22	10,580.27	1,418.48	3,528.42	1.17	.....
June	649.61	819.54	395.09	501.93	544.51	10,582.93	1,461.96	3,865.48	1.12	3.57
July	653.27	825.28	410.67	484.19	556.32	10,662.95	1,473.00	4,017.69	1.10	.....
Aug	666.14	837.23	419.84	459.91	597.17	11,014.51	1,485.46	3,909.60	1.09	.....
Sept	667.05	829.99	404.23	464.66	616.89	10,967.87	1,468.05	3,875.82	1.10	3.74
Oct	646.53	803.88	401.37	453.68	596.53	10,440.96	1,390.14	3,333.82	1.15	.....
Nov	646.64	800.88	434.92	455.66	600.45	10,666.06	1,375.04	3,055.42	1.16	.....
Dec	645.44	792.66	439.97	444.16	621.62	10,652.41	1,330.93	2,657.81	1.19	3.79
2001: Jan	650.55	796.74	471.21	440.36	634.17	10,682.74	1,335.63	2,656.86	1.16	.....
Feb	648.05	799.38	482.26	424.53	626.41	10,774.57	1,305.75	2,449.57	1.22	.....
Mar	603.44	744.21	452.36	395.34	583.38	10,081.32	1,185.85	1,986.66	1.33	3.94
Apr	607.06	747.48	455.22	400.49	587.88	10,234.52	1,189.84	1,933.93	1.32	.....
May	644.44	798.94	477.21	414.69	618.74	11,004.96	1,270.37	2,181.13	1.23	.....
Week ended:										
2001: May 12	636.69	789.30	471.44	413.38	608.60	10,883.48	1,256.22	2,153.05	1.24	.....
19	647.82	804.97	482.32	415.51	618.11	11,103.31	1,272.76	2,145.30	1.22	.....
26	655.59	813.37	486.50	417.40	631.18	11,165.69	1,296.46	2,279.19	1.22	.....
June 2	641.93	795.10	479.49	404.20	624.53	10,953.53	1,258.13	2,129.99	1.26	.....

[1] Average of daily closing prices.
[2] Includes all the stocks (more than 3,500) listed on the NYSE.
[3] Dec. 31, 1965=100. Effective April 27, 1993 the NYSE doubled the value of the utility index to facilitate trading of options and futures on the index. All indexes shown here reflect the doubling.
[4] Includes 30 stocks.
[5] Includes 500 stocks.
[6] Includes over 5,000 stocks.
[7] Standard & Poor's series. Dividend-price ratios based on Wednesday closing prices. Earnings-price ratios based on prices at end of quarter.

Sources: New York Stock Exchange, Dow Jones & Company, Inc., Standard & Poor's, and the National Association of Securities Dealers, Inc.

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