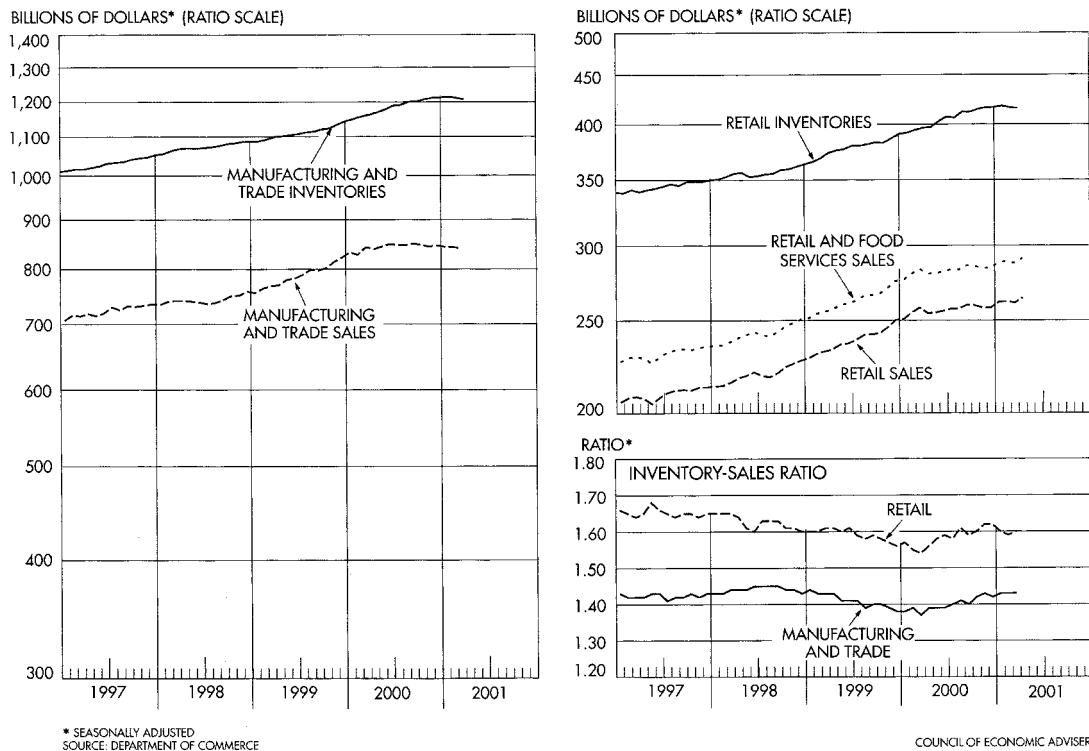


BUSINESS SALES AND INVENTORIES—Manufacturing and Trade

In March, manufacturing and trade sales fell 0.5 percent and inventories fell \$4.1 billion. According to current estimates, retail sales rose 1.3 percent in April. Retail and food services sales rose 1.1 percent in April. (All series are revised.)



[Millions of dollars, except ratios; seasonally adjusted, except as noted]

Period	Manufacturing and trade ¹			Wholesale			Retail			Retail and food services sales
	Sales ²	Inventories ³	Inventory-sales ratio ⁴	Sales ²	Inventories ³	Inventory-sales ratio ⁴	Sales ²	Inventories ³	Inventory-sales ratio ⁴	
1992 ^r	540,572	840,687	1.53	144,302	193,685	1.31	154,268	267,562	1.68	171,219
1993 ^r	567,377	867,961	1.51	150,833	201,883	1.31	164,837	285,762	1.69	182,841
1994 ^r	609,908	931,330	1.47	161,133	218,913	1.30	178,932	311,890	1.67	197,735
1995 ^r	654,435	990,100	1.48	176,227	235,197	1.30	188,235	329,566	1.73	207,704
1996 ^r	686,604	1,009,261	1.46	186,649	237,852	1.28	200,190	340,491	1.68	220,431
1997 ^r	723,212	1,049,901	1.42	194,541	255,242	1.27	209,112	350,841	1.65	230,616
1998 ^r	742,810	1,084,488	1.44	198,319	268,079	1.33	219,507	364,254	1.63	242,228
1999 ^r	787,127	1,138,602	1.41	211,607	284,317	1.30	238,580	391,811	1.59	262,435
2000 ^r	843,263	1,204,524	1.40	229,627	303,063	1.29	256,896	417,917	1.58	282,402
2000: Mar ^r	842,713	1,156,137	1.37	277,890	291,519	1.28	257,974	397,475	1.54	283,285
Apr ^r	838,481	1,162,666	1.39	228,356	293,790	1.29	254,739	398,203	1.56	280,063
May ^r	843,403	1,170,393	1.39	228,935	295,880	1.29	254,898	403,735	1.58	280,168
June ^r	848,792	1,181,487	1.39	231,425	298,562	1.29	255,993	408,249	1.59	281,378
July ^r	846,803	1,183,590	1.40	230,744	298,934	1.30	257,323	407,477	1.58	282,971
Aug ^r	846,543	1,192,263	1.41	231,065	300,533	1.30	257,368	413,253	1.61	282,845
Sept ^r	849,762	1,193,106	1.40	231,965	300,721	1.30	259,801	413,151	1.59	285,621
Oct ^r	847,112	1,199,577	1.42	231,866	301,573	1.30	259,325	416,004	1.60	285,070
Nov ^r	843,384	1,204,041	1.43	231,623	302,662	1.31	257,923	417,487	1.62	283,648
Dec ^r	846,258	1,204,524	1.42	233,590	303,063	1.30	257,979	417,917	1.62	283,735
2001: Jan ^r	843,035	1,206,745	1.43	233,960	302,222	1.29	261,525	419,216	1.60	288,054
Feb ^r	843,032	1,203,367	1.43	233,080	301,541	1.29	261,969	417,473	1.59	288,245
Mar ^r	838,896	1,199,284	1.43	230,478	301,818	1.31	260,932	416,887	1.60	287,272
Apr ^P							264,274			290,570

¹ See page 21 for manufacturing.

² Annual data are averages of monthly not seasonally adjusted figures; monthly data are seasonally adjusted totals for month.

³ Seasonally adjusted, end of period.

⁴ Annual data are averages of seasonally adjusted monthly ratios.

Note.—Effective June 2001, wholesale and retail data reflect changeover to North American Industrial Classification System (NAICS). Data on NAICS basis are available beginning 1992. Data also reflect annual benchmark revisions.

Source: Department of Commerce, Bureau of the Census.