COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)	Savings deposits, including money market deposit accounts (MMDAs)	Small denomination time deposits [1]	Money market mutual fund balances		Large denomination time deposits [1]	Overnight and term repurchase agreements (RPs) (net)	Overnight and term Eurodollars (net)
							Retail	Institutional			
1991: Dec	267.1	7.1	289.4	332.3	1,043.8	1,065.6	371.3	187.3	415.0	131.1	92.3
1992: Dec	292.2	7.6	339.9	384.4	1,186.5	868.1	352.0	210.8	350.4	141.6	79.5
1993: Dec	321.6	7.5	385.5	414.7	1,219.3	782.0	353.7	213.2	332.2	172.6	72.8
1994: Dec	354.0	8.0	383.7	404.1	1,149.8	816.3	382.8	205.4	370.6	196.3	86.2
1995: Dec	372.0	8.5	389.2	356.5	1,134.1	931.5	450.0	258.9	429.6	198.4	93.8
1996: Dec	393.9	8.3	402.3	276.0	1,271.0	947.0	515.8	317.6	512.0	210.4	114.2
1997: Dec	424.3	8.1	395.4	245.7	1,397.9	968.4	590.6	390.0	603.1	254.3	150.0
1998: Dec	459.2	8.2	379.4	250.1	1,599.9	952.2	734.3	530.4	664.1	297.5	151.8
1999: Dec	516.7	8.2	355.6	243.7	1,736.2	956.1	833.4	622.4	739.9	341.2	173.3
2000: Dec	530.1	8.0	313.2	239.0	1,872.0	1,046.2	r934.8	767.4	r830.0	360.5	r197.1
2000: Feb	517.9	8.1	341.0	241.7	1,750.6	970.0	857.1	637.2	748.6	350.8	178.7
Mar	516.0	8.2	344.4	244.6	1,757.2	977.3	869.6	656.2	758.2	349.3	191.7
Apr	516.7	8.1	343.5	249.0	1,766.7	985.7	885.0	660.9	773.5	r347.9	187.1
May	518.7	8.3	336.6	243.1	1,774.4	992.6	r888.0	672.0	776.1	355.8	190.8
June	520.9	8.8	333.8	242.1	1,783.0	1,003.9	r890.6	682.7	787.7	362.7	190.6
July	522.4	9.3	332.3	239.9	1,797.1	1,012.6	r889.6	704.7	795.9	364.2	187.2
Aug	523.5	9.3	326.5	240.4	1,816.8	1,021.8	r895.2	720.4	808.9	361.3	189.6
Sept	524.7	8.9	323.6	238.6	1,838.7	1,027.2	r903.7	737.4	808.1	362.2	192.5
Oct	526.3	8.4	322.0	239.4	1,845.8	1,032.1	r913.0	743.8	804.4	361.2	r191.9
Nov	527.7	8.0	314.8	238.0	1,856.5	1,039.2	r920.0	751.8	807.6	356.8	r194.9
Dec	530.1	8.0	313.2	239.0	1,872.0	1,046.2	r934.8	767.4	r830.0	360.5	r197.1
2001: Jan	r534.5	8.1	317.0	241.7	1,888.2	1,053.3	r951.1	801.0	r846.3	357.3	r195.5
Feb	537.3	8.0	314.8	241.1	1,927.2	1,052.0	958.0	859.0	822.5	348.3	195.6

[1] Small denomination and large denomination deposits are those issued in amounts of less than $100,000 and more than $100,000, respectively.

Source: Board of Governors of the Federal Reserve System.

AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures [1]; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Borrowings of depository institutions from the Federal Reserve (NSA)		
	Reserves of depository institutions				Monetary base			
	Total	Nonborrowed	Nonborrowed plus extended credit	Required		Total	Seasonal	Extended credit
1991: Dec	45,493	45,301	45,302	44,504	317,549	192	38	1
1992: Dec	54,391	54,267	54,268	53,237	350,840	124	18	1
1993: Dec	60,532	60,450	60,450	59,463	386,510	82	31	0
1994: Dec	59,420	59,211	59,211	58,261	418,166	209	100	0
1995: Dec	56,452	56,195	56,195	55,162	434,307	257	40	0
1996: Dec	50,154	49,999	49,999	48,738	451,712	155	68	0
1997: Dec	46,848	46,524	46,524	45,164	479,466	324	79	0
1998: Dec	45,183	45,066	45,066	43,669	513,489	117	15	0
1999: Dec	41,778	41,457	41,457	40,480	593,094	320	67	0
2000: Dec	38,507	38,297	38,297	37,182	r583,968	210	111	0
2000: Mar	40,306	40,127	40,127	39,097	571,470	179	71	0
Apr	40,783	40,479	40,479	39,626	572,495	304	120	0
May	41,003	40,641	40,641	40,031	574,144	362	276	0
June	39,882	39,403	39,403	38,766	575,307	479	389	0
July	40,124	39,555	39,555	38,981	576,957	570	510	0
Aug	39,643	39,064	39,064	38,639	577,531	579	554	0
Sept	39,386	38,908	38,908	38,267	578,336	477	427	0
Oct	39,021	38,602	38,602	37,874	579,698	418	299	0
Nov	39,023	38,739	38,739	37,821	581,398	283	159	0
Dec	38,507	38,297	38,297	37,182	r583,968	210	111	0
2001: Jan	38,827	38,754	38,754	37,574	r589,397	73	34	0
Febr	38,867	38,816	38,816	37,434	591,034	51	21	0
Marp	38,273	38,215	38,215	36,873	591,692	58	20	0

[1] Data are prorated averages of biweekly (maintenance period) averages of daily figures.

Source: Board of Governors of the Federal Reserve System.

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