

COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other check- able deposits (OCDs)	Money market mutual fund balances		Savings deposits, including money market deposit accounts (MMDAs)	Small denom- ination time depos- its ¹	Large denom- ination time deposits ¹	Overnight and term repur- chase agree- ments (RPs) (net)	Overnight and term Euro- dollars (net)
					Retail	Insti- tution- al					
1990: Dec	247.0	7.0	276.8	293.7	359.7	138.5	923.0	1,173.4	482.1	151.5	103.3
1991: Dec	267.5	7.1	289.5	332.3	374.7	186.7	1,043.8	1,065.6	417.6	131.1	92.3
1992: Dec	292.6	7.6	339.8	384.3	356.3	208.5	1,186.5	868.1	354.5	141.6	79.5
1993: Dec	322.1	7.4	385.5	414.6	359.4	209.9	1,219.2	782.0	334.5	172.6	72.8
1994: Dec	354.4	8.0	383.6	404.1	388.0	202.9	1,149.9	816.3	364.2	196.3	86.3
1995: Dec	372.5	8.5	389.2	356.6	456.5	255.5	1,134.2	931.4	420.5	198.4	94.0
1996: Dec	394.3	8.3	402.3	276.1	523.0	313.3	1,270.6	946.9	492.2	210.7	114.6
1997: Dec	424.8	8.1	395.3	245.8	601.1	382.4	1,397.1	968.2	573.9	256.0	150.7
1998: Dec	459.5	8.2	379.3	250.3	747.4	520.1	1,598.6	951.7	628.2	300.8	152.6
1999: Dec	515.5	8.3	355.2	244.0	^r 847.3	610.1	1,734.4	955.2	705.5	344.2	^r 171.3
1999: Sept	495.3	8.7	351.3	240.8	^r 816.0	568.6	1,741.4	937.6	629.4	315.9	155.8
Oct	499.3	8.4	353.3	240.3	^r 822.2	579.6	1,743.1	942.3	652.9	317.7	^r 154.8
Nov	504.2	8.2	355.9	241.2	^r 830.9	594.4	1,740.8	949.2	679.6	327.9	^r 162.6
Dec	515.5	8.3	355.2	244.0	^r 847.3	610.1	1,734.4	955.2	705.5	344.2	^r 171.3
2000: Jan	523.8	8.2	343.8	243.1	^r 868.3	626.3	1,735.4	962.3	712.4	339.8	^r 175.4
Feb	517.2	8.1	338.2	241.1	^r 872.8	620.3	1,751.3	969.3	714.3	354.3	^r 175.0
Mar	515.4	8.2	343.2	243.6	^r 888.3	643.5	1,760.8	976.3	721.4	351.1	^r 188.5
Apr	516.5	8.2	342.2	248.2	^r 903.7	642.7	1,774.3	985.0	739.4	348.5	^r 183.5
May	518.5	8.3	335.3	242.9	^r 902.6	651.8	1,775.8	992.9	739.3	358.1	^r 188.5
June	520.8	8.8	331.9	^r 241.8	^r 899.7	660.2	1,783.2	^r 1,005.1	751.4	366.7	^r 187.6
July ^r	522.3	9.3	332.9	239.9	894.3	688.7	1,794.3	1,013.1	759.2	368.5	184.4
Aug ^r	523.2	9.2	328.2	240.6	899.0	704.9	1,813.2	1,022.8	772.0	363.3	186.9
Sept	524.1	8.8	324.1	238.3	908.6	724.1	1,839.7	1,027.7	762.0	362.9	190.3

¹ Small denomination and large denomination deposits are those issued in amounts of less than \$100,000 and more than \$100,000, respectively.

Source: Board of Governors of the Federal Reserve System.

AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures ¹; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Borrowings of depository institu- tions from the Federal Reserve (NSA)		
	Reserves of depository institutions				Monetary base	Total	Seasonal	Extended credit
	Total	Non- borrowed	Non- borrowed plus extended credit	Required				
1990: Dec	41,748	41,422	41,445	40,083	293,249	326	76	23
1991: Dec	45,495	45,303	45,303	44,506	317,550	192	38	1
1992: Dec	54,395	54,272	54,272	53,242	350,935	124	18	1
1993: Dec	60,541	60,459	60,459	59,471	386,561	82	31	0
1994: Dec	59,433	59,224	59,224	58,274	418,218	209	100	0
1995: Dec	56,470	56,212	56,212	55,180	434,327	257	40	0
1996: Dec	50,173	50,018	50,018	48,757	451,617	155	68	0
1997: Dec	46,868	46,543	46,543	45,183	479,171	324	79	0
1998: Dec	45,189	45,073	45,073	43,676	512,749	117	15	0
1999: Dec	41,742	41,422	41,422	40,435	591,184	320	67	0
1999: Oct	41,339	41,058	41,058	40,189	557,847	281	221	0
Nov	41,560	41,325	41,325	40,231	569,432	236	71	0
Dec	41,742	41,422	41,422	40,435	591,184	320	67	0
2000: Jan	43,116	42,742	42,742	41,095	591,999	374	31	0
Feb	41,636	41,529	41,529	40,525	573,593	108	44	0
Mar	40,463	40,284	40,284	39,258	571,441	179	71	0
Apr	40,929	40,625	40,625	39,784	573,083	304	120	0
May	41,357	40,995	40,995	40,414	574,288	362	276	0
June	39,958	39,478	39,478	38,894	575,630	479	389	0
July	40,258	39,688	39,688	39,190	^r 577,412	570	510	0
Aug	39,944	39,365	39,365	38,930	^r 577,696	579	554	0
Sept ^r	39,861	39,384	39,384	38,759	579,154	477	427	0
Oct ^p	39,570	39,152	39,152	38,400	581,692	418	299	0

¹ Data are prorated averages of biweekly (maintenance period) averages of daily figures.

Source: Board of Governors of the Federal Reserve System.