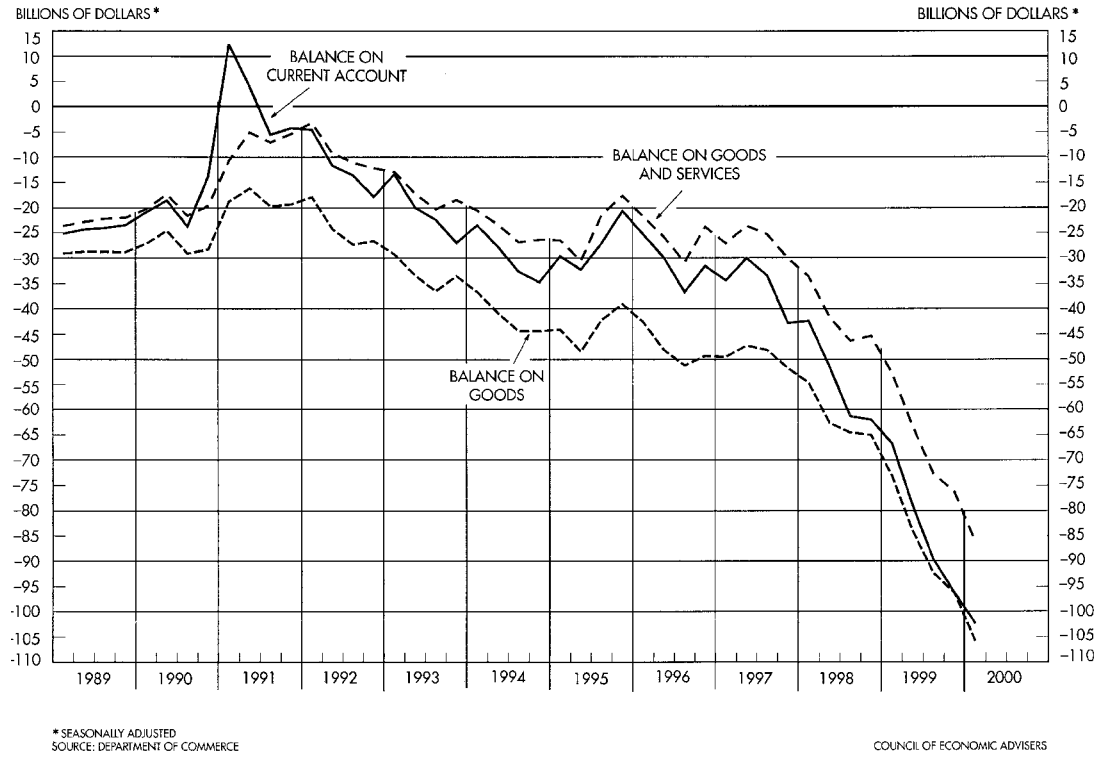
U.S. INTERNATIONAL TRANSACTIONS

In the first quarter of 2000, the goods deficit rose to $105.8 billion, from $96.2 billion in the fourth quarter. The current account deficit rose to $102.3 billion in the first quarter, from $96.2 billion in the fourth quarter.



* SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Millions of dollars; quarterly data seasonally adjusted, except as noted. Credits (+), debits (−)]

Period	Goods [1]			Services			Balance on goods and services	Income receipts and payments			Unilateral current transfers, net [4]	Balance on current account
	Exports	Imports	Balance on goods	Net military transactions [2 3]	Net travel and transportation receipts	Other services, net		Receipts	Payments	Balance on income		
1990	389,307	−498,337	−109,030	−7,599	7,501	30,270	−78,857	171,742	−143,192	28,550	−26,654	−76,961
1991	416,913	−490,981	−74,068	−5,274	16,561	34,516	−28,266	149,214	−125,084	24,130	10,752	6,616
1992	440,352	−536,458	−96,106	−1,448	19,969	41,918	−35,666	132,056	−109,101	22,954	−35,013	−47,724
1993	456,832	−589,441	−132,609	1,385	19,714	42,562	−68,949	134,159	−110,255	23,904	−37,637	−82,681
1994	502,398	−668,590	−166,192	2,570	16,305	50,278	−97,039	165,438	−148,744	16,694	−38,260	−118,605
1995	575,845	−749,574	−173,729	4,600	21,772	51,410	−95,947	211,502	−190,955	20,547	−34,057	−109,457
1996	612,057	−803,327	−191,270	5,385	25,015	58,757	−102,113	223,810	−204,934	18,876	−40,081	−123,318
1997	679,702	−876,367	−196,665	5,138	22,152	63,443	−105,932	257,346	−251,160	6,186	−40,794	−140,540
1998	670,324	−917,178	−246,854	5,387	10,145	64,424	−166,898	258,445	−264,656	−6,211	−44,029	−217,138
1999	684,358	−1,029,917	−345,559	2,684	6,797	71,107	−264,971	276,165	−294,648	−18,483	−48,025	−331,479
1997: I	162,670	−212,153	−49,483	1,056	5,914	15,466	−27,047	61,414	−59,689	1,725	−9,054	−34,376
II	170,614	−217,884	−47,270	1,985	5,522	16,188	−23,575	64,881	−62,011	2,870	−9,280	−29,985
III	173,957	−222,114	−48,157	1,319	5,527	16,031	−25,280	66,218	−64,784	1,434	−9,561	−33,407
IV	172,461	−224,216	−51,755	778	5,189	15,759	−30,029	64,834	−64,675	159	−12,902	−42,772
1998: I	170,609	−225,255	−54,646	1,728	3,419	15,886	−33,613	65,996	−64,979	1,017	−9,794	−42,390
II	166,054	−228,675	−62,621	1,564	3,118	16,331	−41,608	66,506	−66,274	232	−10,099	−51,475
III	164,378	−228,942	−64,564	827	1,820	15,583	−46,334	62,469	−66,786	−4,317	−10,658	−61,309
IV	169,283	−234,306	−65,023	1,268	1,788	16,619	−45,348	63,474	−66,617	−3,143	−13,474	−61,965
1999: I	163,949	−236,973	−73,024	947	1,910	17,491	−52,676	63,396	−66,516	−3,120	−10,831	−66,627
II	166,443	−250,427	−83,984	1,188	1,979	17,517	−63,300	66,697	−70,842	−4,145	−11,537	−78,982
III	173,881	−266,199	−92,318	318	1,428	17,854	−72,718	71,115	−76,650	−5,535	−11,396	−89,649
IV	180,085	−276,318	−96,233	231	1,478	18,244	−76,280	74,959	−80,642	−5,683	−14,260	−96,223
2000: I[p]	183,728	−289,566	−105,838	82	807	18,773	−86,176	79,749	−83,949	−4,200	−11,925	−102,301

[1] Adjusted from Census data for differences in timing and coverage; excludes military.
[2] Transfers under U.S. military agency sales contracts (exports) minus direct defense expenditures (imports).
[3] Quarterly data are not seasonally adjusted.
[4] Includes transfers of goods and services under U.S. military grant programs.
See p. 37 for continuation of table.

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