COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)	Money market mutual fund balances		Savings deposits, including money market deposit accounts (MMDAs)	Small denomination time deposits [1]	Large denomination time deposits [1]	Overnight and term repurchase agreements (RPs) (net)	Overnight and term Eurodollars (net)
					Retail	Institutional					
1990: Dec	247.0	7.0	276.8	293.7	360.2	138.0	923.0	1,173.4	482.1	151.5	103.3
1991: Dec	267.5	7.1	289.5	332.3	375.3	186.2	1,043.8	1,065.6	417.6	131.1	92.3
1992: Dec	292.6	7.6	339.8	384.3	356.9	208.0	1,186.5	868.1	354.5	141.6	79.5
1993: Dec	322.1	7.4	385.5	414.6	359.8	209.4	1,219.2	782.0	334.5	172.6	72.8
1994: Dec	354.4	8.0	383.6	404.1	389.0	201.9	1,149.9	816.3	364.2	196.3	86.3
1995: Dec	372.5	8.5	389.2	356.6	457.7	254.3	1,134.2	931.4	420.5	198.4	94.0
1996: Dec	394.3	8.3	402.3	276.1	524.4	312.0	1,270.6	946.9	492.2	210.7	114.6
1997: Dec	424.8	8.1	395.3	245.8	602.8	380.8	1,397.1	968.2	573.9	256.0	150.7
1998: Dec	459.5	8.2	379.3	250.3	749.2	518.4	1,598.6	951.7	628.2	300.8	152.6
1999: Dec	515.5	8.3	355.2	244.0	842.9	607.4	1,734.4	955.2	705.9	334.7	173.5
1999: June	483.5	8.8	360.6	247.2	799.5	553.9	1,699.9	931.4	624.9	312.8	164.8
July	487.3	9.1	360.1	243.0	803.8	556.1	1,718.1	931.5	626.4	312.7	163.0
Aug	491.2	8.9	356.5	242.0	808.7	563.8	1,729.6	933.4	623.5	313.3	158.0
Sept	495.3	8.7	351.3	240.8	814.9	566.9	1,741.5	937.6	629.5	313.5	155.8
Oct	499.3	8.4	353.3	240.3	820.4	577.7	1,743.1	942.3	653.1	313.4	155.2
Nov	504.2	8.2	355.9	241.2	827.9	592.1	1,740.8	949.2	679.9	321.5	163.9
Dec	515.5	8.3	355.2	244.0	842.9	607.4	1,734.4	955.2	705.9	334.7	173.5
2000: Jan	524.4	8.2	343.7	243.1	862.5	623.5	1,735.5	961.9	713.0	329.4	176.0
Feb	518.5	8.1	338.1	241.2	865.6	617.5	1,751.6	968.2	715.4	343.2	171.6
Mar	517.5	8.2	343.0	243.7	879.8	640.7	1,761.4	974.8	722.7	339.5	180.9
Apr	r518.7	8.2	341.9	248.0	893.8	640.0	1,774.5	983.9	r741.7	334.5	172.6
May	r520.4	8.3	334.4	242.5	890.9	649.2	1,775.5	993.3	r748.0	341.2	177.0
June	522.2	8.8	330.4	241.2	886.6	657.6	1,781.2	1,006.9	760.4	347.8	176.1

[1] Small denomination and large denomination deposits are those issued in amounts of less than $100,000 and more than $100,000, respectively.

Source: Board of Governors of the Federal Reserve System.

AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures [1]; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Borrowings of depository institutions from the Federal Reserve (NSA)		
	Reserves of depository institutions				Monetary base			
	Total	Nonborrowed	Nonborrowed plus extended credit	Required		Total	Seasonal	Extended credit
1990: Dec	41,748	41,422	41,445	40,083	293,249	326	76	23
1991: Dec	45,495	45,303	45,303	44,506	317,550	192	38	1
1992: Dec	54,395	54,272	54,272	53,242	350,935	124	18	1
1993: Dec	60,541	60,459	60,459	59,471	386,561	82	31	0
1994: Dec	59,433	59,224	59,224	58,274	418,218	209	100	0
1995: Dec	56,470	56,212	56,212	55,180	434,327	257	40	0
1996: Dec	50,173	50,018	50,018	48,757	451,617	155	68	0
1997: Dec	46,868	46,543	46,543	45,183	479,171	324	79	0
1998: Dec	45,189	45,073	45,073	43,676	512,749	117	15	0
1999: Dec	41,742	41,422	41,422	40,434	591,188	320	67	0
1999: June	42,758	42,613	42,613	41,463	536,549	145	127	0
July	42,035	41,726	41,726	40,911	540,488	309	226	0
Aug	41,910	41,566	41,566	40,750	544,354	344	271	0
Sept	41,772	41,434	41,434	40,563	550,333	338	282	0
Oct	41,339	41,058	41,058	40,189	557,847	281	221	0
Nov	41,560	41,325	41,325	40,231	569,432	236	71	0
Dec	41,742	41,422	41,422	40,434	591,188	320	67	0
2000: Jan	43,113	42,739	42,739	41,088	591,970	374	31	0
Feb	41,635	41,527	41,527	40,521	573,501	108	44	0
Mar	40,453	40,274	40,274	39,244	571,368	179	71	0
Apr	40,919	40,615	40,615	39,768	r572,866	304	120	0
May	41,354	40,992	40,992	40,388	r574,142	362	276	0
June	39,962	39,482	39,482	38,826	575,465	479	389	0

[1] Data are prorated averages of biweekly (maintenance period) averages of daily figures.

Source: Board of Governors of the Federal Reserve System.

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