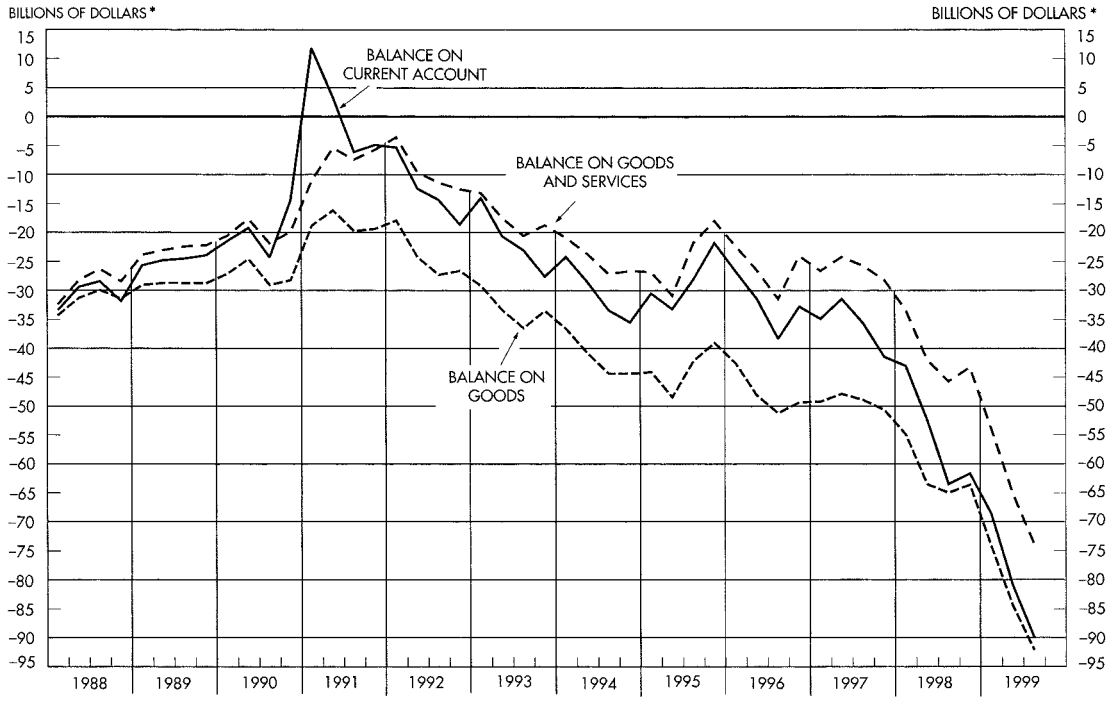
U.S. INTERNATIONAL TRANSACTIONS

In the third quarter of 1999, the goods deficit rose to $92.1 billion, from $84.4 billion in the second quarter. The current account deficit rose to $89.9 billion in the third quarter, from $80.9 billion in the second quarter.



* SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Millions of dollars; quarterly data seasonally adjusted, except as noted. Credits (+), debits (−)]

Period	Goods [1]			Services			Balance on goods and services	Income receipts and payments			Unilateral current transfers, net [4]	Balance on current account
	Exports	Imports	Net balance	Net military transactions [2 3]	Net travel and transportation receipts	Other services, net		Receipts	Payments	Balance on income		
1989	362,120	−477,365	−115,245	−6,749	3,551	26,934	−91,509	161,566	−141,842	19,724	−27,116	−98,900
1990	389,307	−498,337	−109,030	−7,599	7,501	29,189	−79,939	172,078	−143,649	28,429	−27,821	−79,332
1991	416,913	−490,981	−74,068	−5,274	16,561	33,299	−29,484	149,558	−125,608	23,950	9,819	4,284
1992	440,352	−536,458	−96,106	−1,448	19,969	40,559	−37,025	132,523	−110,253	22,269	−35,873	−50,629
1993	456,832	−589,441	−132,609	1,385	19,714	41,571	−69,940	134,621	−111,445	23,176	−38,522	−85,286
1994	502,398	−668,590	−166,192	2,570	16,305	48,922	−98,395	165,968	−150,061	15,907	−39,192	−121,680
1995	575,845	−749,574	−173,729	4,600	21,772	49,818	−97,539	212,233	−192,823	19,410	−35,437	−113,566
1996	612,057	−803,327	−191,270	4,707	24,969	57,276	−104,318	224,619	−207,409	17,210	−42,187	−129,295
1997	679,715	−876,366	−196,651	5,863	21,948	64,110	−104,730	258,663	−255,432	3,231	−41,966	−143,465
1998	670,246	−917,178	−246,932	4,314	10,405	67,931	−164,282	258,324	−270,529	−12,205	−44,075	−220,562
1997: I	162,979	−212,187	−49,208	1,314	5,956	15,326	−26,612	61,603	−60,542	1,061	−9,347	−34,898
II	169,895	−217,773	−47,878	2,096	5,465	16,128	−24,189	65,430	−63,218	2,212	−9,494	−31,471
III	173,447	−222,362	−48,915	1,509	5,387	16,296	−25,723	66,580	−66,376	204	−10,096	−35,615
IV	173,394	−224,044	−50,650	944	5,143	16,362	−28,201	65,050	−65,297	−247	−13,030	−41,478
1998: I	170,665	−225,541	−54,876	1,508	3,471	16,559	−33,338	66,458	−66,211	247	−9,927	−43,018
II	165,198	−228,698	−63,500	1,428	2,997	17,114	−41,961	66,574	−67,127	−553	−9,886	−52,400
III	164,259	−229,228	−64,969	703	1,685	16,857	−45,724	62,209	−69,174	−6,965	−10,787	−63,476
IV	170,124	−233,711	−63,587	675	2,251	17,399	−43,262	63,081	−68,014	−4,933	−13,474	−61,669
1999: I	164,292	−238,495	−74,203	837	1,947	17,445	−53,974	64,028	−68,368	−4,340	−10,340	−68,654
II	165,862	−250,274	−84,412	506	1,770	17,051	−65,085	66,857	−71,469	−4,612	−11,212	−80,909
III [p]	173,578	−265,723	−92,145	407	826	17,087	−73,825	69,563	−74,483	−4,920	−11,204	−89,949

[1] Adjusted from Census data for differences in timing and coverage; excludes military.
[2] Transfers under U.S. military agency sales contracts (exports) minus direct defense expenditures (imports).
[3] Quarterly data are not seasonally adjusted.
[4] Includes transfers of goods and services under U.S. military grant programs.
See p. 37 for continuation of table.

AUTHENTICATED
U.S. GOVERNMENT
INFORMATION
GPO