NEW CONSTRUCTION

[Monthly data seasonally adjusted]

Period	Total new construction expenditures	Private					Federal and State and local	Construction contracts[3]	
		Total	Residential		Commercial and industrial[2]	Other		Total value index (1992=100)	Commercial and industrial floor space (millions of square feet)
			Total[1]	New housing units					
	Billions of dollars								
1990	468.5	361.1	182.9	128.0	119.4	58.8	107.5	98	783
1991	424.2	314.1	157.8	110.6	93.7	62.6	110.1	92	577
1992	452.1	336.2	187.8	129.6	82.2	66.2	115.8	100	556
1993	478.6	362.7	210.5	144.1	84.4	67.8	116.0	108	589
1994	519.5	399.3	238.9	167.9	93.3	67.1	120.2	118	744
1995	537.4	407.5	230.7	162.9	107.9	68.9	129.9	122	862
1996	583.4	449.0	256.5	179.4	119.6	72.9	134.5	132	875
1997	618.2	475.1	265.9	187.3	130.4	78.9	143.1	143	1,027
1998	665.4	520.1	294.3	213.9	142.5	83.2	145.4	157	r1,223
1999p	705.1	547.0	321.7	240.4	145.3	80.1	158.0	166	1,143
	Annual rates								
1998: Dec	690.5	541.6	310.3	230.5	147.7	83.6	148.9	169	.....
1999: Jan	697.9	543.5	315.8	235.1	147.0	80.7	154.4	180	.....
Feb	710.7	548.7	318.5	238.1	148.6	81.6	162.0	169	.....
Mar	715.4	555.4	323.1	241.5	149.5	82.8	160.0	167	.....
Apr	704.6	547.9	322.2	241.2	144.7	81.0	156.7	173	.....
May	698.5	546.9	321.8	239.9	145.4	79.7	151.6	176	.....
June	698.9	546.9	320.9	238.5	144.4	81.7	151.9	179	.....
Julyr	702.0	546.0	320.3	238.9	144.9	80.7	156.0	175	.....
Augr	698.4	541.8	319.7	238.6	143.2	78.9	156.6	158	.....
Septr	698.2	540.9	320.0	239.1	143.2	77.7	157.2	168	.....
Octr	701.9	543.8	322.7	240.1	142.4	78.8	158.1	170	.....
Nov	716.0	550.5	325.7	244.1	145.7	79.1	165.5	r166	.....
Decp	730.3	554.5	330.5	251.7	144.6	79.4	175.7	165	.....

[1] Includes residential improvements, not shown separately.
[2] Includes hotels and motels.
[3] F.W. Dodge series.

Sources: Department of Commerce (Bureau of the Census) and The McGraw-Hill Companies, Inc., F.W. Dodge Division.

NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or homes, except as noted]

Period	New private housing units						New private homes		Vacancy rate for rental housing units (percent)[2]
	Units started, by type of structure				Units authorized	Units completed	Homes sold	Homes for sale at end of period[1]	
	Total	1 unit	2–4 units	5 or more units					
1990	1,192.7	894.8	37.5	260.4	1,110.8	1,308.0	534	321	7.2
1991	1,013.9	840.4	35.6	137.9	948.8	1,090.8	509	284	7.4
1992	1,199.7	1,029.9	30.7	139.0	1,094.9	1,157.5	610	265	7.4
1993	1,287.6	1,125.7	29.4	132.6	1,199.1	1,192.7	666	293	[2]7.3
1994	1,457.0	1,198.4	35.0	223.5	[3]1,371.6	1,346.9	670	336	7.4
1995	1,354.1	1,076.2	33.7	244.1	1,332.5	1,312.6	667	370	7.6
1996	1,476.8	1,160.9	45.2	270.8	1,425.6	1,412.9	757	322	7.8
1997	1,474.0	1,133.7	44.5	295.8	1,441.1	1,400.5	804	283	7.7
1998	1,616.9	1,271.4	42.6	302.9	1,612.3	1,474.2	886	295	7.9
1999p	1,663.0	1,331.7	31.7	299.6	1,640.2	1,632.7	904	322	8.1
	Seasonally adjusted annual rates								
1998: Dec	1,750	1,383	29	338	1,708	1,440	958	295	7.8
1999: Jan	1,820	1,393	57	370	1,778	1,648	908	295	.....
Feb	1,752	1,380	27	345	1,738	1,528	909	297	.....
Mar	1,746	1,394	33	319	1,654	1,700	885	300	8.2
Apr	1,577	1,260	30	287	1,572	1,633	952	300	.....
May	1,668	1,389	26	253	1,591	1,650	914	304	.....
June	1,607	1,305	29	273	1,641	1,674	932	306	8.1
July	1,680	1,332	39	309	1,641	1,609	929	305	.....
Aug	1,655	1,289	31	335	1,619	1,594	r912	307	.....
Sept	1,637	1,295	38	304	1,506	r1,668	r860	r311	8.2
Octr	1,642	1,339	25	278	1,594	1,636	919	315	.....
Novr	1,598	1,299	24	275	1,612	1,628	861	318	.....
Decp	1,712	1,402	30	280	1,622	1,661	900	322	7.9

[1] Seasonally adjusted.
[2] Revised series beginning 1994; not comparable with earlier data, except 1993 data have been revised to be comparable with new series beginning in 1994.
Quarterly data entered in last month of quarter.
[3] The 1994 total based on 17,000 permit-issuing places is 1,333.7 thousand units.

NOTE.—Beginning 1994, units authorized are for 19,000 places. For other data shown, units authorized are for 17,000 places.

Source: Department of Commerce, Bureau of the Census.

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