

COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other check- able deposits (OCDs)	Money market mutual fund balances		Savings deposits, including money market deposit accounts (MMDAs)	Small denom- ination time depos- its ¹	Large denom- ination time deposits ¹	Overnight and term repur- chase agree- ments (RPs) (net)	Overnight and term Euro- dollars (net)
					Retail	Insti- tution- al					
1989: Dec	222.6	6.1	278.7	285.1	322.3	111.1	893.7	1,151.4	541.5	169.1	109.4
1990: Dec	247.0	7.0	276.9	293.7	358.0	139.6	923.2	1,173.4	482.1	151.5	103.3
1991: Dec	267.5	7.1	289.7	332.5	373.1	187.7	1,044.4	1,065.7	417.6	131.1	92.3
1992: Dec	292.5	7.5	340.0	384.4	354.7	210.5	1,186.7	868.2	354.5	141.6	79.5
1993: Dec	322.0	7.3	385.4	414.6	357.0	212.5	1,219.1	782.1	334.5	172.6	72.7
1994: Dec	354.2	7.8	383.6	404.1	385.8	204.7	1,150.0	816.5	^r 364.4	196.4	86.1
1995: Dec	372.3	8.3	389.4	356.7	455.5	255.9	1,135.1	931.7	^r 421.0	198.7	93.7
1996: Dec	394.1	8.0	403.0	276.2	522.8	313.3	1,272.3	947.5	^r 493.1	211.3	113.9
1997: Dec	424.5	7.7	396.5	246.2	602.0	379.9	1,400.2	969.3	^r 575.8	251.7	149.3
1998: Dec	459.2	7.8	377.5	248.8	750.7	516.2	1,605.0	952.0	^r 629.5	297.8	150.7
1998: Oct	453.3	8.3	374.7	244.2	724.2	486.7	1,563.1	957.9	^r 621.4	282.6	155.5
1998: Nov	456.5	7.9	377.0	247.6	736.8	503.8	1,582.6	957.9	^r 625.0	289.2	154.5
1998: Dec	459.2	7.8	377.5	248.8	750.7	516.2	1,605.0	952.0	^r 629.5	297.8	150.7
1999: Jan	462.7	7.8	371.1	249.5	764.8	515.0	1,622.7	946.5	637.3	292.3	147.3
1999: Feb	467.6	7.7	371.8	245.5	^r 779.1	529.9	1,633.1	940.7	626.3	309.9	153.1
1999: Mar	472.0	7.8	374.1	248.1	^r 780.9	529.1	1,636.0	936.6	617.1	319.1	159.4
1999: Apr ^r	476.5	7.8	374.0	250.1	789.3	538.4	1,657.1	933.7	623.7	289.9	163.5
1999: May ^r	480.9	7.8	369.5	246.5	795.8	544.6	1,675.1	930.8	621.6	295.4	165.0
1999: June ^r	484.1	8.2	363.0	245.9	801.6	548.1	1,694.1	926.4	618.2	308.4	168.1
1999: July ^r	487.3	8.6	362.7	240.9	802.9	546.0	1,715.9	926.3	626.7	308.9	165.7
1999: Aug ^r	490.9	8.6	363.4	239.6	809.5	556.4	1,725.8	929.1	621.1	310.7	161.1
1999: Sept ^r	495.0	8.3	352.9	237.4	815.4	559.3	1,742.7	934.3	631.0	310.4	160.9
1999: Oct	499.2	8.1	354.6	236.8	821.9	571.0	1,745.9	939.5	655.7	307.4	158.8

¹ Small denomination and large denomination deposits are those issued in amounts of less than \$100,000 and more than \$100,000, respectively.

Source: Board of Governors of the Federal Reserve System.

AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures ¹; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Borrowings of depository institu- tions from the Federal Reserve (NSA)		
	Reserves of depository institutions				Monetary base	Total	Seasonal	Extended credit
	Total	Non- borrowed	Non- borrowed plus extended credit	Required				
1989: Dec	40,469	40,204	40,224	39,528	267,701	265	84	20
1990: Dec	41,747	41,422	41,445	40,083	293,240	326	76	23
1991: Dec	45,493	45,301	45,301	44,504	317,512	192	38	1
1992: Dec	54,388	54,265	54,265	53,235	350,865	124	18	1
1993: Dec	60,530	60,448	60,448	59,460	386,451	82	31	0
1994: Dec	59,419	59,210	59,210	58,260	418,072	209	100	0
1995: Dec	56,454	56,197	56,197	55,164	434,098	257	40	0
1996: Dec	50,162	50,008	50,008	48,746	451,373	155	68	0
1997: Dec	46,861	46,537	46,537	45,176	478,877	324	79	0
1998: Dec	44,902	44,785	44,785	43,319	512,321	117	15	0
1998: Nov	44,497	44,414	44,414	42,873	509,144	83	37	0
1998: Dec	44,902	44,785	44,785	43,319	512,321	117	15	0
1999: Jan	45,125	44,920	44,920	43,591	516,807	206	7	0
1999: Feb	44,551	44,435	44,435	43,336	520,843	116	9	0
1999: Mar	43,717	43,652	43,652	42,412	524,233	65	18	0
1999: Apr	43,979	43,812	43,812	42,820	528,741	166	39	0
1999: May	44,360	44,233	44,233	43,105	534,860	127	89	0
1999: June	42,867	42,722	42,722	41,606	537,625	145	127	0
1999: July	41,978	41,669	41,669	40,902	^r 541,203	309	226	0
1999: Aug	42,067	41,723	41,723	40,938	^r 544,415	344	271	0
1999: Sept	42,113	41,774	41,774	40,916	^r 549,560	338	282	0
1999: Oct ^r	40,943	40,661	40,661	39,790	557,098	281	221	0
1999: Nov ^P	41,208	40,972	40,972	39,872	567,406	236	71	0

¹ Data are prorated averages of biweekly (maintenance period) averages of daily figures.

Source: Board of Governors of the Federal Reserve System.