COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)	Money market mutual fund balances		Savings deposits, including money market deposit accounts (MMDAs)	Small denomination time deposits [1]	Large denomination time deposits [1]	Overnight and term repurchase agreements (RPs) (net)	Overnight and term Eurodollars (net)
					Retail	Institutional					
1989: Dec	222.6	6.1	278.7	285.1	322.3	111.1	893.7	1,151.4	541.5	169.1	109.4
1990: Dec	247.0	7.0	276.9	293.7	358.0	139.6	923.2	1,173.4	482.1	151.5	103.3
1991: Dec	267.5	7.1	289.7	332.5	373.1	187.7	1,044.4	1,065.7	417.6	131.1	92.3
1992: Dec	292.5	7.5	340.0	384.4	354.7	210.5	1,186.7	868.2	354.5	141.6	79.5
1993: Dec	322.0	7.3	385.4	414.6	357.0	212.5	1,219.1	782.1	334.5	172.6	72.7
1994: Dec	354.2	7.8	383.6	404.1	385.8	204.7	1,150.0	816.5	r364.4	196.4	86.1
1995: Dec	372.3	8.3	389.4	356.7	455.5	255.9	1,135.1	931.7	r421.0	198.7	93.7
1996: Dec	394.1	8.0	403.0	276.2	522.8	313.3	1,272.3	947.5	r493.1	211.3	113.9
1997: Dec	424.5	7.7	396.5	246.2	602.0	379.9	1,400.2	969.3	r575.8	251.7	149.3
1998: Dec	459.2	7.8	377.5	248.8	750.7	516.2	1,605.0	952.0	r629.5	297.8	150.7
1998: Oct	453.3	8.3	374.7	244.2	724.2	486.7	1,563.1	957.9	r621.4	282.6	155.5
Nov	456.5	7.9	377.0	247.6	736.8	503.8	1,582.6	955.7	r625.0	289.2	154.5
Dec	459.2	7.8	377.5	248.8	750.7	516.2	1,605.0	952.0	r629.5	297.8	150.7
1999: Jan	462.7	7.8	371.1	249.5	764.8	515.0	1,622.7	946.5	637.3	292.3	147.3
Feb	467.6	7.7	371.8	245.5	r779.1	529.9	1,633.1	940.7	626.3	309.9	153.1
Mar	472.0	7.8	374.1	248.1	r780.9	529.1	1,636.0	936.6	617.1	298.1	159.4
Apr r	476.5	7.8	374.0	250.1	789.3	538.4	1,657.1	933.7	623.7	289.9	163.5
May r	480.9	7.8	369.5	246.5	795.8	544.6	1,675.1	930.8	621.6	295.4	165.0
June r	484.1	8.2	363.0	245.9	801.6	548.1	1,694.1	926.4	618.2	308.4	168.1
July r	487.3	8.6	362.7	240.9	802.9	546.0	1,715.9	926.3	626.7	308.9	165.7
Aug r	490.9	8.6	363.4	239.6	809.5	556.4	1,725.8	929.1	621.1	310.7	161.1
Sept r	495.0	8.3	352.9	237.4	815.4	559.3	1,742.7	934.3	631.0	310.4	160.9
Oct	499.2	8.1	354.6	236.8	821.9	571.0	1,745.9	939.5	655.7	307.4	158.8

[1] Small denomination and large denomination deposits are those issued in amounts of less than $100,000 and more than $100,000, respectively.

Source: Board of Governors of the Federal Reserve System.

AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures [1]; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Borrowings of depository institutions from the Federal Reserve (NSA)		
	Reserves of depository institutions				Monetary base			
	Total	Nonborrowed	Nonborrowed plus extended credit	Required		Total	Seasonal	Extended credit
1989: Dec	40,469	40,204	40,224	39,528	267,701	265	84	20
1990: Dec	41,747	41,422	41,445	40,083	293,240	326	76	23
1991: Dec	45,493	45,301	45,301	44,504	317,512	192	38	1
1992: Dec	54,388	54,265	54,265	53,235	350,865	124	18	1
1993: Dec	60,530	60,448	60,448	59,460	386,451	82	31	0
1994: Dec	59,419	59,210	59,210	58,260	418,072	209	100	0
1995: Dec	56,454	56,197	56,197	55,164	434,098	257	40	0
1996: Dec	50,162	50,008	50,008	48,746	451,373	155	68	0
1997: Dec	46,861	46,537	46,537	45,176	478,877	324	79	0
1998: Dec	44,902	44,785	44,785	43,319	512,321	117	15	0
1998: Nov	44,497	44,414	44,414	42,873	509,144	83	37	0
Dec	44,902	44,785	44,785	43,319	512,321	117	15	0
1999: Jan	45,125	44,920	44,920	43,591	516,807	206	7	0
Feb	44,551	44,435	44,435	43,336	520,843	116	9	0
Mar	43,717	43,652	43,652	42,412	524,233	65	18	0
Apr	43,979	43,812	43,812	42,820	528,741	166	39	0
May	44,360	44,233	44,233	43,105	534,860	127	89	0
June	42,867	42,722	42,722	41,606	537,625	145	127	0
July	41,978	41,669	41,669	40,902	r541,203	309	226	0
Aug	42,067	41,723	41,723	40,938	r544,415	344	271	0
Sept	42,113	41,774	41,774	40,916	r549,560	338	282	0
Oct r	40,943	40,661	40,661	39,790	557,098	281	221	0
Nov p	41,208	40,972	40,972	39,872	567,406	236	71	0

[1] Data are prorated averages of biweekly (maintenance period) averages of daily figures.

Source: Board of Governors of the Federal Reserve System.

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