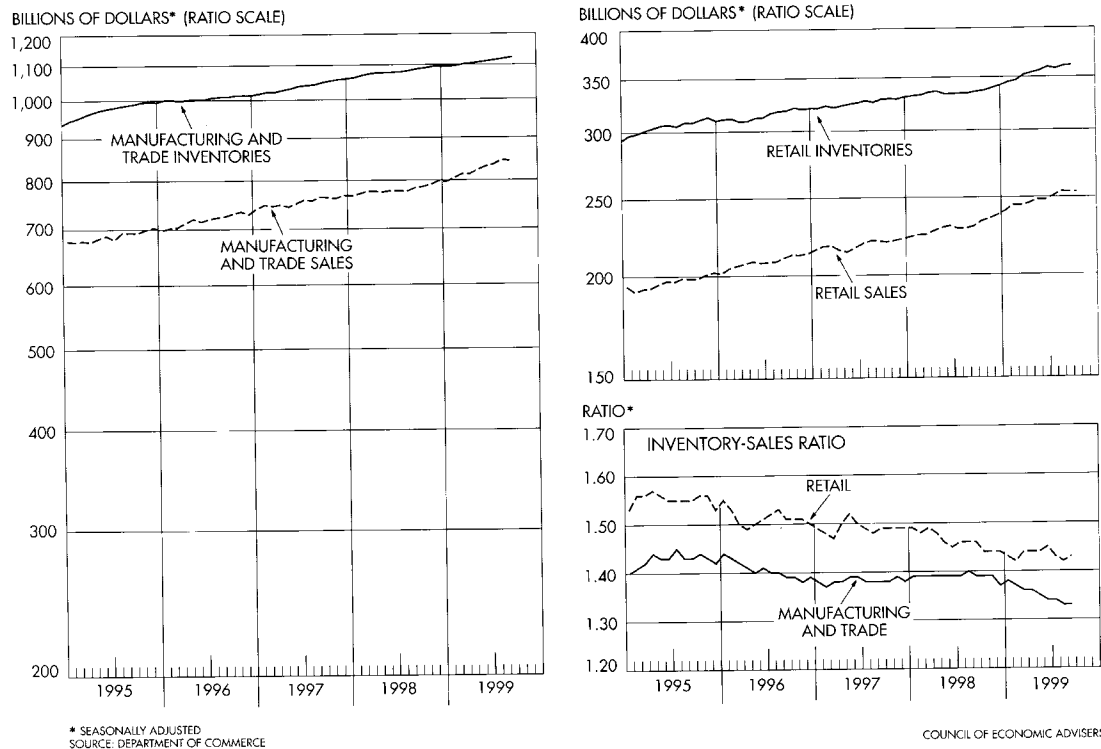


BUSINESS SALES AND INVENTORIES—Manufacturing and Trade

In September, manufacturing and trade sales fell 0.3 percent and inventories rose \$4.4 billion. According to advance data, retail sales were unchanged in October, following a decrease of 0.1 percent in September.



Period	Manufacturing and trade ¹		Wholesale		Retail						Inventory-sales ratio ⁴	
	Sales ²	Inven- tories ³	Sales ²	Inven- tories ³	Sales ²			Inventories ³			Manufac- turing and trade ¹	Retail
					Total	Durable goods stores	Non- durable goods stores	Total	Durable goods stores	Non- durable goods stores		
	Millions of dollars, seasonally adjusted, except as noted											
1989	527,039	815,455	143,760	187,009	146,581	54,763	91,818	237,234	121,347	115,887	1.52	1.58
1990	545,909	840,663	149,506	195,775	153,718	55,736	97,981	239,815	121,194	118,621	1.52	1.56
1991	542,815	834,715	148,306	200,376	154,661	54,165	100,497	243,389	119,189	124,200	1.53	1.54
1992	567,176	842,939	154,150	208,244	162,632	58,634	103,999	252,185	123,152	129,033	1.48	1.52
1993	595,444	870,316	161,223	216,974	173,586	65,189	108,397	269,303	135,088	134,215	1.44	1.51
1994	638,742	934,342	172,237	235,413	187,503	73,954	113,549	294,052	153,019	141,033	1.41	1.50
1995	684,261	994,826	187,889	253,565	196,816	79,054	117,762	310,276	165,108	145,168	1.43	1.55
1996	717,135	1,013,201	198,668	255,871	208,845	85,072	123,773	320,601	170,849	149,752	1.41	1.51
1997	752,095	1,060,326	206,671	273,885	217,972	88,841	129,132	330,308	176,483	153,825	1.38	1.49
1998	777,772	1,095,042	211,251	287,484	228,834	94,857	133,977	340,760	181,070	159,690	1.39	1.46
1998: Sept ^r	781,291	1,088,414	211,305	284,138	229,505	94,797	134,708	335,724	176,261	159,463	1.39	1.46
Oct ^r	784,293	1,091,438	211,366	284,496	232,794	97,115	135,679	335,911	177,448	158,463	1.39	1.44
Nov	788,294	1,095,493	212,367	286,145	234,504	97,782	136,722	338,348	179,586	158,762	1.39	1.44
Dec	796,583	1,095,042	215,550	287,484	236,786	99,500	137,286	340,760	181,070	159,690	1.37	1.44
1999: Jan	794,865	1,095,209	213,597	286,698	239,595	100,535	139,060	343,644	182,636	161,008	1.38	1.43
Feb	803,481	1,098,308	216,138	288,638	243,619	103,132	140,487	345,472	184,152	161,320	1.37	1.42
Mar	812,055	1,103,619	219,595	289,360	243,295	102,096	141,299	350,681	188,316	162,365	1.36	1.44
Apr	812,237	1,105,654	219,921	289,636	244,748	101,901	142,847	352,824	190,264	162,560	1.36	1.44
May	821,761	1,108,901	223,909	290,216	247,228	103,884	143,344	354,943	192,144	162,799	1.35	1.44
June	829,593	1,112,311	227,863	291,367	247,028	103,109	143,919	358,254	194,621	163,633	1.34	1.45
July	834,062	1,115,790	227,293	293,982	249,468	104,850	144,618	356,765	193,482	163,283	1.34	1.43
Aug ^r	844,439	1,119,251	229,827	295,558	252,768	106,764	146,004	359,342	194,626	164,716	1.33	1.42
Sept ^P	^r 842,174	1,123,680	230,916	297,770	^r 252,549	^r 105,583	^r 146,966	360,241	194,830	165,411	1.33	1.43
Oct ^P					252,540	104,945	147,595					

¹ See page 21 for manufacturing.

² Annual data are averages of monthly not seasonally adjusted figures; monthly data are seasonally adjusted totals for month.

³ Seasonally adjusted, end of period.

⁴ Annual data are averages of seasonally adjusted monthly ratios.

Source: Department of Commerce, Bureau of the Census.