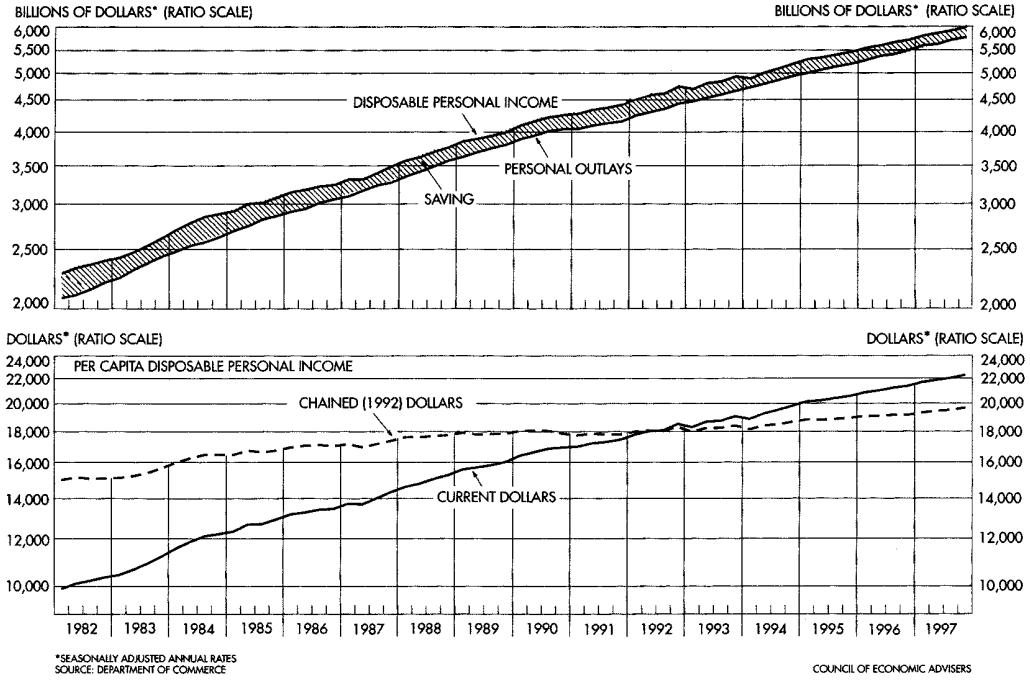
DISPOSITION OF PERSONAL INCOME

According to revised estimates, per capita disposable personal income in chained (1992) dollars rose at an annual rate of 3.4 percent in the fourth quarter of 1997.



Period	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal outlays [1]	Equals: Personal saving	Disposable personal income in billions of chained (1992) dollars	Per capita disposable personal income		Per capita personal consumption expenditures		Percent change in real per capita disposable personal income	Saving as percent of disposable personal income	Population, including Armed Forces overseas (thousands) [2]
							Current dollars	Chained (1992) dollars	Current dollars	Chained (1992) dollars			
	Billions of dollars						Dollars				Percent		
1990	4,804.2	624.8	4,179.4	3,958.1	221.3	4,498.2	16,721	17,996	15,360	16,532	0.8	5.3	249,956
1991	4,981.6	624.8	4,356.8	4,097.4	259.5	4,500.0	17,242	17,809	15,732	16,249	−1.0	6.0	252,680
1992	5,277.2	650.5	4,626.7	4,341.0	285.6	4,626.7	18,113	18,113	16,520	16,520	1.7	6.2	255,432
1993	5,519.2	690.0	4,829.2	4,580.7	248.5	4,703.9	18,706	18,221	17,273	16,825	.6	5.1	258,161
1994	5,791.8	739.1	5,052.7	4,842.1	210.6	4,805.1	19,381	18,431	18,093	17,207	1.2	4.2	260,705
1995	6,150.8	795.1	5,355.7	5,101.1	254.6	4,964.2	20,349	18,861	18,837	17,460	2.3	4.8	263,194
1996	6,495.2	886.9	5,608.3	5,368.8	239.6	5,076.9	21,117	19,116	19,608	17,750	1.4	4.3	265,579
1997[r]	6,873.9	988.7	5,885.2	5,658.5	226.7	5,221.9	21,969	19,493	20,478	18,170	2.0	3.9	267,889
	Seasonally adjusted annual rates												
1994: I	5,516.3	712.9	4,903.4	4,738.2	165.2	4,715.3	18,878	18,154	17,774	17,092	−5.5	3.4	259,738
II	5,766.6	750.5	5,016.1	4,803.3	212.8	4,792.8	19,267	18,409	17,978	17,178	5.7	4.2	260,351
III	5,838.1	739.9	5,098.2	4,876.1	222.1	4,827.3	19,530	18,493	18,199	17,232	1.8	4.4	261,040
IV	5,946.1	753.0	5,193.1	4,950.7	242.4	4,884.9	19,844	18,667	18,419	17,326	3.8	4.7	261,692
1995: I	6,053.1	766.5	5,286.6	5,007.3	279.2	4,938.9	20,160	18,834	18,578	17,356	3.6	5.3	262,235
II	6,114.8	795.1	5,319.6	5,074.3	245.4	4,940.9	20,239	18,798	18,774	17,438	−.8	4.6	262,847
III	6,179.1	798.9	5,380.2	5,136.4	243.8	4,973.0	20,416	18,871	18,938	17,505	1.6	4.5	263,527
IV	6,256.2	820.0	5,436.2	5,186.3	249.9	5,003.9	20,579	18,942	19,055	17,540	1.5	4.6	264,169
1996: I	6,359.4	840.0	5,519.4	5,261.3	258.1	5,047.6	20,853	19,071	19,291	17,642	2.8	4.7	264,680
II	6,461.3	887.8	5,573.5	5,347.8	225.7	5,061.3	21,012	19,081	19,562	17,765	.2	4.1	265,258
III	6,541.9	897.3	5,644.6	5,390.6	254.0	5,094.8	21,229	19,161	19,660	17,745	1.7	4.5	265,887
IV	6,618.4	922.6	5,695.8	5,475.4	220.4	5,103.8	21,373	19,152	19,919	17,848	−.2	3.9	266,491
1997: I	6,746.2	955.7	5,790.5	5,574.6	215.9	5,161.1	21,689	19,331	20,247	18,046	3.8	3.7	266,987
II	6,829.1	979.2	5,849.9	5,602.8	247.0	5,200.9	21,865	19,439	20,303	18,051	2.3	4.2	267,545
III	6,906.9	998.0	5,908.9	5,700.8	208.2	5,234.1	22,034	19,518	20,612	18,258	1.6	3.5	268,171
IV[r]	7,013.5	1,022.1	5,991.4	5,755.6	235.8	5,291.4	22,285	19,681	20,747	18,323	3.4	3.9	268,854

[1] Includes personal consumption expenditures, interest paid by persons, and personal transfer payments to rest of the world (net).

[2] Annual data are averages of quarterly data, which are averages for the period.

Source: Department of Commerce (Bureau of Economic Analysis and Bureau of the Census).

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