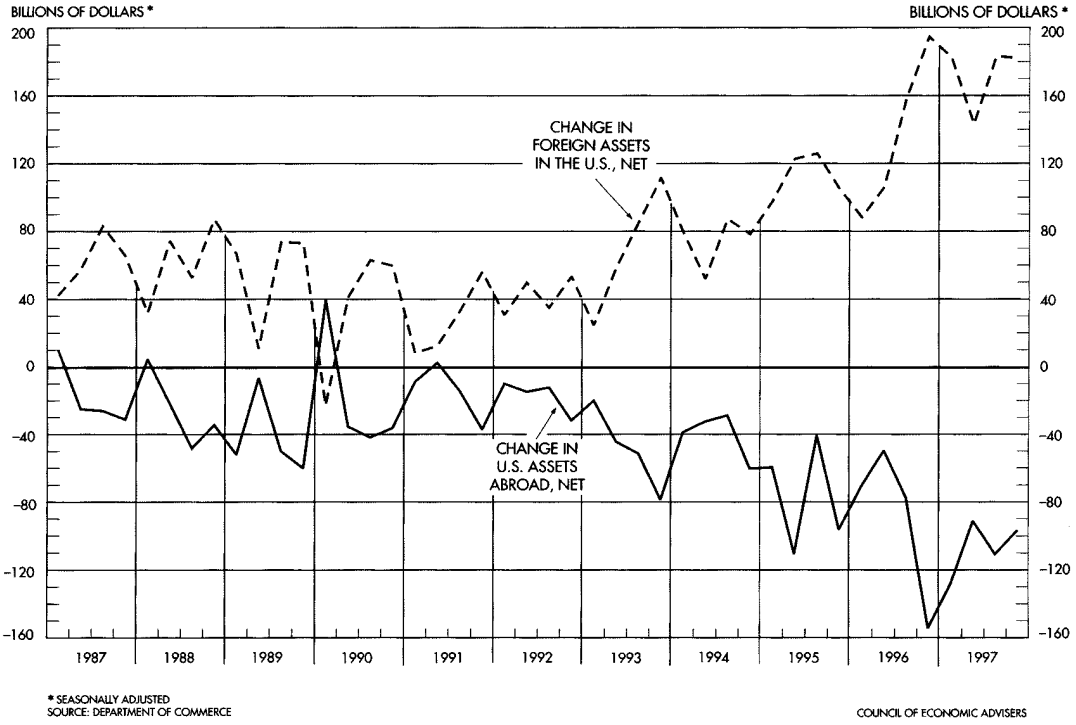
U.S. INTERNATIONAL TRANSACTIONS—Continued

In the capital accounts, U.S. claims on foreigners reported by U.S. banks increased $30.5 billion in the fourth quarter of 1997, following an increase of $30.6 billion in the third quarter. U.S. liabilities to private foreigners reported by U.S. banks, excluding Treasury securities, increased $87.0 billion in the fourth quarter, following an increase of $10.1 billion in the third quarter.



[Millions of dollars; quarterly data seasonally adjusted, except as noted]

Period	U.S. assets abroad, net [increase/capital outflow (−)]				Foreign assets in the U.S., net [increase/capital inflow (+)]			Allocations of special drawing rights (SDRs)	Statistical discrepancy		U.S. official reserve assets, net [5] (unadjusted, end of period)
	Total	U.S. official reserve assets [3 5]	Other U.S. Government assets [3]	U.S. private assets	Total	Foreign official assets [3]	Other foreign assets		Total (sum of the items with sign reversed)	Of which: Seasonal adjustment discrepancy	
1988	−100,221	−3,912	2,967	−99,275	246,065	39,758	206,307	.....	−17,600	.....	47,802
1989	−168,744	−25,293	1,259	−144,710	224,390	8,503	215,887	.....	48,585	.....	74,609
1990	−74,011	−2,158	2,307	−74,160	140,992	33,910	107,082	.....	24,911	.....	83,316
1991	−57,881	5,763	2,911	−66,555	109,641	17,389	92,253	.....	−46,103	.....	77,721
1992	−68,774	3,901	−1,657	−71,018	168,776	40,477	128,299	.....	−43,619	.....	71,323
1993	−194,537	−1,379	−342	−192,817	279,671	71,753	207,918	.....	5,637	.....	73,442
1994	−160,516	5,346	−352	−165,510	297,337	40,385	256,952	.....	−3,283	.....	74,335
1995	−307,207	−9,742	−549	−296,916	451,234	110,729	340,505	.....	−14,931	.....	85,832
1996	−352,444	6,668	−690	−358,422	547,555	122,354	425,201	.....	−46,927	.....	75,089
1997 [p]	−426,938	−1,010	177	−426,105	690,497	18,157	672,340	.....	−97,113	.....	69,954
1995: I	−59,625	−5,318	−158	−54,149	97,652	22,098	75,554	.....	−3,318	5,658	86,761
II	−110,548	−2,722	−184	−107,642	122,714	37,138	85,576	.....	23,538	−775	90,063
III	−40,679	−1,893	266	−39,052	125,839	39,585	86,254	.....	−52,028	−6,985	87,152
IV	−96,356	191	−473	−96,074	105,029	11,908	93,121	.....	16,881	2,106	85,832
1996: I	−70,768	17	−210	−70,575	88,233	52,014	36,219	.....	15,419	6,228	84,212
II	−49,698	−523	−358	−48,817	106,114	13,154	92,960	.....	−20,831	−1,076	83,455
III	−77,542	7,489	162	−85,193	158,629	24,089	134,540	.....	−38,254	−7,830	75,509
IV	−154,436	−315	−284	−153,837	194,579	33,097	161,482	.....	−3,269	2,669	75,089
1997: I [r]	−128,297	4,480	−21	−132,756	182,282	28,891	153,391	.....	−14,069	7,287	67,222
II [r]	−91,264	−236	−268	−90,760	143,059	−5,374	148,433	.....	−14,000	−1,485	67,813
III [r]	−110,696	−730	461	−110,427	183,292	21,867	161,425	.....	−29,482	−8,489	67,148
IV [p]	−96,678	−4,524	5	−92,159	181,863	−27,227	209,090	.....	−39,566	2,683	69,954

[5] Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the IMF.

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.

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