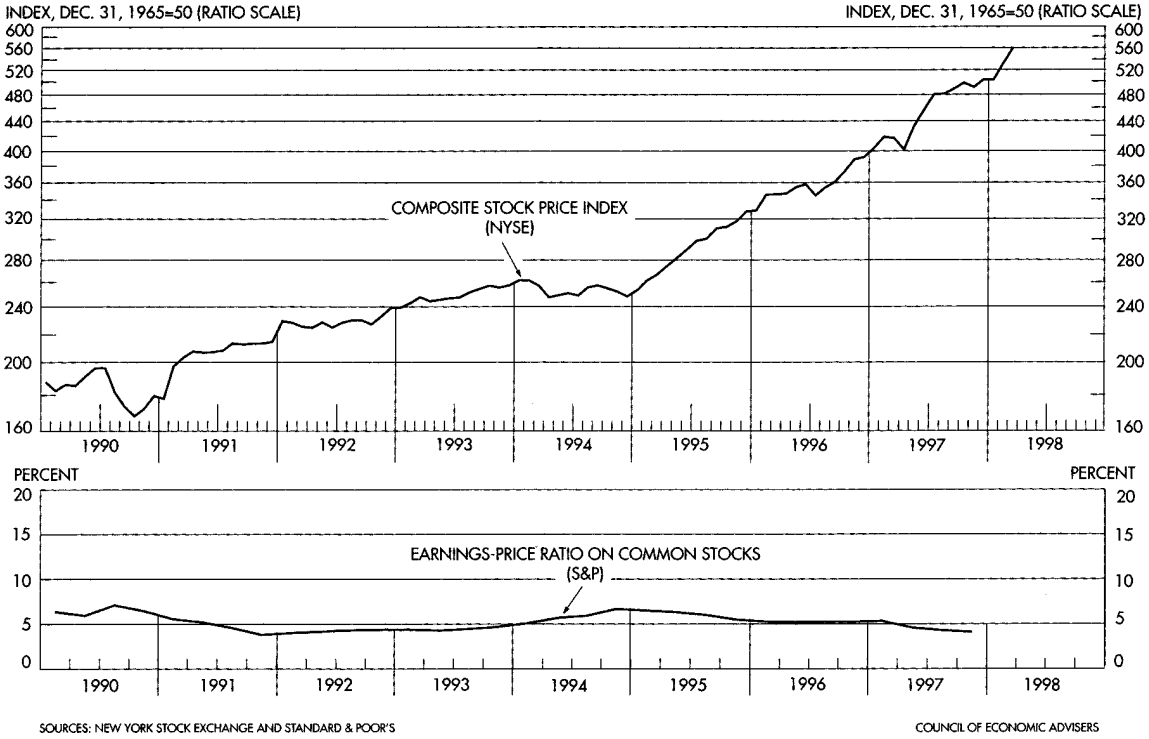
COMMON STOCK PRICES AND YIELDS

Stock prices rose in March.



Period	Common stock prices [1]							Common stock yields (percent) [6]	
	New York Stock Exchange indexes (Dec. 31, 1965 = 50, except as noted) [2]					Dow-Jones industrial average [4]	Standard & Poor's composite index (1941–43 = 10) [5]	Dividend-price ratio	Earnings-price ratio
	Composite	Industrial	Transportation	Utility [3]	Finance				
1988	149.91	180.95	134.12	143.53	127.26	2,060.82	265.79	3.64	8.01
1989	180.02	216.23	175.28	174.87	151.88	2,508.91	322.84	3.45	7.42
1990	183.46	225.78	158.62	181.20	133.26	2,678.94	334.59	3.61	6.47
1991	206.33	258.14	173.99	185.32	150.82	2,929.33	376.18	3.24	4.79
1992	229.01	284.62	201.09	198.91	179.26	3,284.29	415.74	2.99	4.22
1993	249.58	299.99	242.49	228.90	216.42	3,522.06	451.41	2.78	4.46
1994	254.12	315.25	247.29	209.06	209.73	3,793.77	460.33	2.82	5.83
1995	291.15	367.34	269.41	220.30	238.45	4,493.76	541.64	2.56	6.09
1996	358.17	453.98	327.33	249.77	303.89	5,742.89	670.83	2.19	5.24
1997	456.54	574.52	414.60	283.82	424.48	7,441.15	872.72	1.77	4.57
1997: Mar	416.72	523.08	372.87	264.78	387.21	6,901.12	792.16	1.91	5.31
Apr	401.00	506.69	366.67	253.18	364.25	6,657.50	763.93	1.98	.....
May	433.36	549.65	395.50	268.18	392.32	7,242.36	833.09	1.85	.....
June	457.07	578.57	410.94	280.48	419.12	7,599.60	876.29	1.77	4.58
July	480.94	610.42	433.75	288.51	441.59	7,990.65	925.29	1.66	.....
Aug	481.53	609.54	439.71	287.63	446.93	7,948.43	927.74	1.65	.....
Sept	489.74	617.94	451.63	291.87	459.86	7,866.59	937.02	1.65	4.29
Oct	499.25	625.22	466.04	302.83	476.70	7,875.82	951.16	1.61	.....
Nov	492.08	615.57	453.49	307.52	465.29	7,677.36	938.92	1.65	.....
Dec	504.66	623.57	461.04	325.60	490.30	7,909.82	962.37	1.62	4.10
1998: Jan	504.13	624.61	458.49	332.50	479.81	7,808.35	963.36	1.62	.....
Feb	532.15	660.91	485.73	341.91	508.97	8,323.61	1,023.74	1.55	.....
Mar [p]	560.70	693.13	508.06	367.48	539.47	8,709.47	1,076.83	1.48	.....
Week ended:									
1998: Mar 7	545.19	676.73	488.28	351.85	522.02	8,537.65	1,047.56	1.52	.....
14	555.36	688.42	502.17	359.54	532.91	8,629.62	1,064.71	1.49	.....
21	566.13	697.19	517.86	372.20	550.24	8,790.74	1,086.83	1.46	.....
28	572.05	705.29	518.38	381.08	550.61	8,847.29	1,099.87	1.44	.....

[1] Average of daily closing prices.
[2] Includes all the stocks (more than 3,000) listed on the NYSE.
[3] Dec. 31, 1965 = 100. Effective April 27, 1993 the NYSE doubled the value of the utility index to facilitate trading of options and futures on the index. All indexes shown here reflect the doubling.
[4] Includes 30 stocks.
[5] Includes 500 stocks.
[6] Standard & Poor's series. Dividend-price ratios based on Wednesday closing prices. Earnings-price ratios based on prices at end of quarter.

NOTE.—All data relate to stocks listed on the New York Stock Exchange (NYSE).

Sources: New York Stock Exchange, Dow-Jones & Company, Inc., and Standard & Poor's.

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