SOURCES AND USES OF FUNDS, NONFARM NONFINANCIAL CORPORATE BUSINESS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Sources							Uses			Discrepancy (sources less uses)
	Total	Internal [1]	External					Total	Capital expenditures [3]	Increase in financial assets	
			Total	Credit market funds			Other [2]				
				Total	Securities and mortgages	Loans and short-term paper					
1988 r	852.3	408.6	443.7	102.2	9.1	93.1	341.5	743.1	360.2	382.9	109.2
1989 r	744.7	397.3	347.4	50.9	−41.5	92.4	296.4	623.2	389.7	233.5	121.6
1990 r	593.9	410.4	183.5	52.1	−15.8	67.9	131.4	497.7	382.4	115.3	96.2
1991 r	491.3	424.2	67.1	−33.3	83.7	−117.0	100.4	498.3	368.5	129.8	−7.1
1992 r	601.4	440.1	161.3	70.0	79.9	−9.9	91.4	549.5	382.0	167.5	51.9
1993 r	701.9	484.0	217.9	67.8	92.8	−25.0	150.1	802.5	445.2	357.3	−100.7
1994 r	791.4	549.8	241.6	89.4	−1.4	90.8	152.3	789.4	511.1	278.3	2.0
1995 r	980.8	577.5	403.3	158.4	45.2	113.2	244.9	975.9	567.7	408.2	4.9
1996 r	1,033.4	647.9	385.5	79.9	14.3	65.6	305.6	1,015.3	592.5	422.8	18.1
1997 p	1,053.5	691.1	362.4	164.8	34.5	130.3	197.6	1,027.9	675.7	352.2	25.6
1995: I r	877.0	538.8	338.2	206.7	51.0	155.7	131.5	837.8	570.7	267.1	39.1
II r	939.9	556.9	383.0	205.1	64.1	141.0	177.9	961.2	560.6	400.6	−21.3
III r	1,035.4	593.5	441.9	72.1	−2.0	70.1	369.8	1,001.8	583.8	418.0	33.6
IV r	1,070.9	620.7	450.2	149.7	63.7	86.0	300.4	1,102.7	555.8	546.9	−31.9
1996: I r	1,050.0	620.0	430.0	58.3	−1.7	60.0	371.7	1,032.5	559.0	473.5	17.6
II r	1,040.4	638.0	402.4	160.3	87.5	72.8	242.2	937.7	574.4	363.3	102.7
III r	995.1	650.5	344.6	64.4	−66.8	131.2	280.2	1,052.8	609.6	443.2	−57.7
IV r	1,048.0	683.1	364.9	36.6	38.1	−1.5	328.3	1,038.2	627.0	411.2	9.9
1997: I r	1,014.6	676.5	338.1	114.8	11.3	103.5	223.3	991.1	647.3	343.8	23.5
II r	1,079.0	686.6	392.4	115.3	26.9	88.4	277.0	1,097.6	704.3	393.3	−18.7
III r	1,081.6	702.2	379.4	189.8	81.8	108.0	189.6	1,023.9	674.4	349.5	57.7
IV p	1,038.8	699.0	339.8	239.3	18.0	221.3	100.6	998.9	676.6	322.3	40.0

[1] Profits before tax (book) less profit tax accruals and dividends plus consumption of fixed capital, foreign earnings retained abroad, and inventory valuation adjustment.
[2] Consists of tax liabilities, trade debt, pension fund liabilities, and direct foreign investment in the U.S.
[3] Plant and equipment, residential structures, inventory investment, and access rights from U.S. Government.

Source: Board of Governors of the Federal Reserve System.

CONSUMER CREDIT

[Billions of dollars; seasonally adjusted]

Period	Consumer credit outstanding (end of period)				Net change in consumer credit outstanding [1]			
	Total	Automobile	Revolving	Other [2]	Total	Automobile	Revolving	Other [2]
1988: Dec [3]	719.0	285.3	184.6	249.2	42.7	19.2	23.7	−0.2
1989: Dec	779.0	290.8	211.2	277.0	([4])	([4])	([4])	([4])
1990: Dec	789.3	283.5	238.6	267.2	10.3	−7.3	27.4	−9.8
1991: Dec	777.2	263.4	263.7	250.1	−12.1	−20.1	25.1	−17.1
1992: Dec	779.9	262.7	278.2	239.1	2.7	−.7	14.5	−11.0
1993: Dec	838.6	288.0	309.9	240.7	58.7	25.3	31.7	1.6
1994: Dec	959.7	327.9	365.5	266.4	121.1	39.9	55.6	25.7
1995: Dec	1,094.2	364.2	443.0	287.0	134.5	36.3	77.5	20.6
1996: Dec	1,179.9	392.4	499.2	288.3	85.7	28.2	56.2	1.3
1997: Dec r	1,234.6	415.3	530.8	288.4	54.7	22.9	31.6	.1
1997: Jan	1,189.7	393.4	505.3	291.0	9.8	1.0	6.1	2.7
Feb	1,195.4	393.8	509.3	292.3	5.7	.4	4.0	1.3
Mar	1,197.3	392.6	509.5	295.2	1.9	−1.2	.2	2.9
Apr	1,206.2	396.5	512.4	297.3	8.9	3.9	2.9	2.1
May	1,209.5	397.5	514.3	297.7	3.3	1.0	1.9	.4
June	1,211.7	399.8	516.2	295.8	2.2	2.3	1.9	−1.9
July	1,216.1	403.2	520.2	292.6	4.4	3.4	4.0	−3.2
Aug r	1,222.2	403.2	523.7	295.4	6.1	.0	3.5	2.8
Sept r	1,224.5	406.2	526.4	291.9	2.3	3.0	2.7	−3.5
Oct r	1,234.8	410.4	530.7	293.6	10.3	4.2	4.3	1.7
Nov r	1,229.8	408.6	529.8	291.4	−5.0	−1.8	−.9	−2.2
Dec r	1,234.6	415.3	530.8	288.4	4.8	6.7	1.0	−3.0
1998: Jan p	1,237.5	417.7	533.5	286.2	2.9	2.4	2.7	−2.2

[1] For year-end data, change from preceding year-end; for monthly data, change from preceding month.
[2] Outstanding loans for mobile homes, education, boats, trailers, vacations, etc., plus noninstallment credit.
[3] Data newly available in January 1989 result in breaks in many series between December 1988 and subsequent months.
[4] Because of breaks in series, net change not available.

Source: Board of Governors of the Federal Reserve System.

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