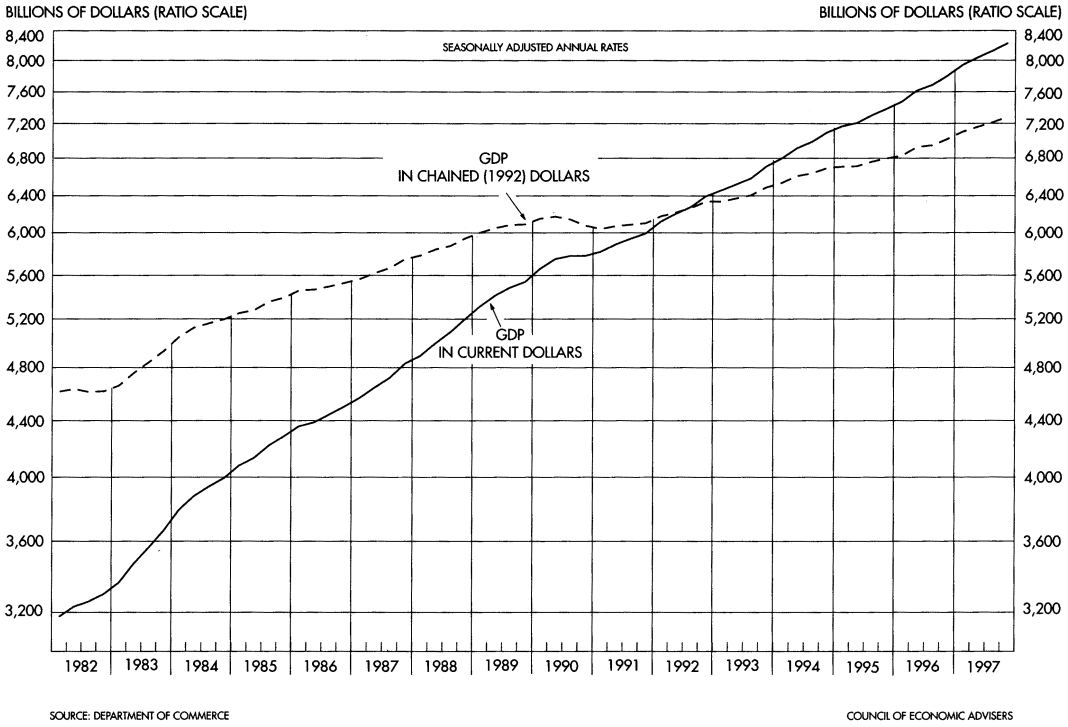
# TOTAL OUTPUT, INCOME, AND SPENDING

## GROSS DOMESTIC PRODUCT

**In the fourth quarter of 1997, according to revised estimates, current-dollar gross domestic product (GDP) rose 5.2 percent (annual rate), real GDP (GDP in chained 1992 dollars) rose 3.7 percent, and the implicit price deflator rose 1.4 percent.**




[Billions of current dollars; quarterly data at seasonally adjusted annual rates]

| Period | Gross domestic product | Personal consumption expenditures | Gross private domestic investment | Exports and imports of goods and services | | | Government consumption expenditures and gross investment | | | | | Final sales of domestic product | Gross domestic purchases [1] | Addendum: Gross national product |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Net exports | Exports | Imports | Total | Federal | | | State and local | | | |
| | | | | | | | | Total | National defense | Nondefense | | | | |
| 1989 | 5,438.7 | 3,594.8 | 829.2 | −80.4 | 509.3 | 589.7 | 1,095.1 | 477.2 | 360.6 | 116.7 | 617.9 | 5,407.0 | 5,519.1 | 5,452.8 |
| 1990 | 5,743.8 | 3,839.3 | 799.7 | −71.3 | 557.3 | 628.6 | 1,176.1 | 503.6 | 373.1 | 130.4 | 672.6 | 5,735.8 | 5,815.1 | 5,764.9 |
| 1991 | 5,916.7 | 3,975.1 | 736.2 | −20.5 | 601.8 | 622.3 | 1,225.9 | 522.6 | 383.5 | 139.1 | 703.4 | 5,919.0 | 5,937.2 | 5,932.4 |
| 1992 | 6,244.4 | 4,219.8 | 790.4 | −29.5 | 639.4 | 669.0 | 1,263.8 | 528.0 | 375.8 | 152.2 | 735.8 | 6,237.4 | 6,274.0 | 6,255.5 |
| 1993 | 6,558.1 | 4,459.2 | 876.2 | −60.7 | 658.6 | 719.3 | 1,283.4 | 518.3 | 360.7 | 157.7 | 765.0 | 6,537.6 | 6,618.8 | 6,576.8 |
| 1994 | 6,947.0 | 4,717.0 | 1,007.9 | −90.9 | 721.2 | 812.1 | 1,313.0 | 510.2 | 349.2 | 161.0 | 802.8 | 6,885.7 | 7,037.9 | 6,955.2 |
| 1995 | 7,265.4 | 4,957.7 | 1,038.2 | −86.0 | 818.4 | 904.5 | 1,355.5 | 509.6 | 344.6 | 165.0 | 846.0 | 7,235.3 | 7,351.4 | 7,270.6 |
| 1996 | 7,636.0 | 5,207.6 | 1,116.5 | −94.8 | 870.9 | 965.7 | 1,406.7 | 520.0 | 352.8 | 167.3 | 886.7 | 7,610.2 | 7,730.9 | 7,637.7 |
| 1997 *r* | 8,079.9 | 5,485.8 | 1,242.5 | −101.1 | 957.1 | 1,058.1 | 1,452.7 | 523.8 | 350.3 | 173.5 | 928.9 | 8,011.5 | 8,181.0 | 8,060.1 |
| 1994: I | 6,794.3 | 4,616.6 | 963.4 | −76.6 | 678.5 | 755.1 | 1,291.0 | 506.9 | 344.9 | 162.0 | 784.1 | 6,741.9 | 6,870.9 | 6,811.2 |
| II | 6,911.4 | 4,680.5 | 1,017.9 | −87.9 | 710.1 | 797.9 | 1,300.8 | 505.3 | 348.5 | 156.8 | 795.5 | 6,835.1 | 6,999.2 | 6,920.3 |
| III | 6,986.5 | 4,750.6 | 1,007.1 | −103.4 | 732.6 | 836.0 | 1,332.3 | 520.4 | 359.7 | 160.7 | 811.9 | 6,936.3 | 7,090.0 | 6,992.3 |
| IV | 7,095.7 | 4,820.2 | 1,043.1 | −95.6 | 763.7 | 859.2 | 1,328.0 | 508.3 | 343.6 | 164.7 | 819.6 | 7,029.6 | 7,191.3 | 7,096.8 |
| 1995: I | 7,168.9 | 4,871.7 | 1,050.8 | −98.3 | 784.5 | 882.8 | 1,344.7 | 513.6 | 346.3 | 167.3 | 831.1 | 7,116.8 | 7,267.2 | 7,175.1 |
| II | 7,209.5 | 4,934.8 | 1,024.0 | −105.4 | 807.7 | 913.1 | 1,356.0 | 511.2 | 348.1 | 163.0 | 844.8 | 7,185.0 | 7,314.8 | 7,220.6 |
| III | 7,301.3 | 4,990.6 | 1,028.8 | −80.4 | 831.6 | 912.0 | 1,362.2 | 512.9 | 347.3 | 165.5 | 849.3 | 7,281.8 | 7,381.7 | 7,298.3 |
| IV | 7,381.9 | 5,033.8 | 1,049.1 | −60.1 | 849.9 | 909.9 | 1,359.2 | 500.6 | 336.5 | 164.1 | 858.6 | 7,357.4 | 7,442.0 | 7,388.5 |
| 1996: I | 7,467.5 | 5,105.8 | 1,060.5 | −83.0 | 850.2 | 933.2 | 1,384.2 | 516.4 | 348.4 | 168.0 | 867.8 | 7,456.4 | 7,550.5 | 7,475.3 |
| II | 7,607.7 | 5,189.1 | 1,105.4 | −93.8 | 865.0 | 958.7 | 1,407.0 | 524.6 | 357.3 | 167.3 | 882.4 | 7,584.3 | 7,701.5 | 7,610.5 |
| III | 7,676.0 | 5,227.4 | 1,149.2 | −114.0 | 863.7 | 977.6 | 1,413.5 | 521.6 | 354.8 | 166.8 | 891.9 | 7,638.9 | 7,790.0 | 7,669.1 |
| IV | 7,792.9 | 5,308.1 | 1,151.1 | −88.6 | 904.6 | 993.2 | 1,422.3 | 517.6 | 350.6 | 167.0 | 904.7 | 7,761.0 | 7,881.5 | 7,796.1 |
| 1997: I | 7,933.6 | 5,405.7 | 1,193.6 | −98.8 | 922.2 | 1,021.0 | 1,433.1 | 516.1 | 343.3 | 172.8 | 917.0 | 7,867.4 | 8,032.4 | 7,919.2 |
| II | 8,034.3 | 5,432.1 | 1,242.0 | −88.7 | 960.3 | 1,049.0 | 1,449.0 | 526.1 | 350.6 | 175.5 | 923.0 | 7,953.2 | 8,123.1 | 8,013.6 |
| III | 8,124.3 | 5,527.4 | 1,250.2 | −111.3 | 965.8 | 1,077.1 | 1,457.9 | 525.7 | 352.1 | 173.6 | 932.3 | 8,075.3 | 8,235.6 | 8,103.5 |
| IV *r* | 8,227.4 | 5,577.8 | 1,284.1 | −105.3 | 980.0 | 1,085.4 | 1,470.9 | 527.3 | 355.2 | 172.0 | 943.6 | 8,150.2 | 8,332.7 | 8,204.2 |

[1] GDP less exports of goods and services plus imports of goods and services.

Source: Department of Commerce, Bureau of Economic Analysis.



AUTHENTICATED
U.S. GOVERNMENT
INFORMATION
GPO