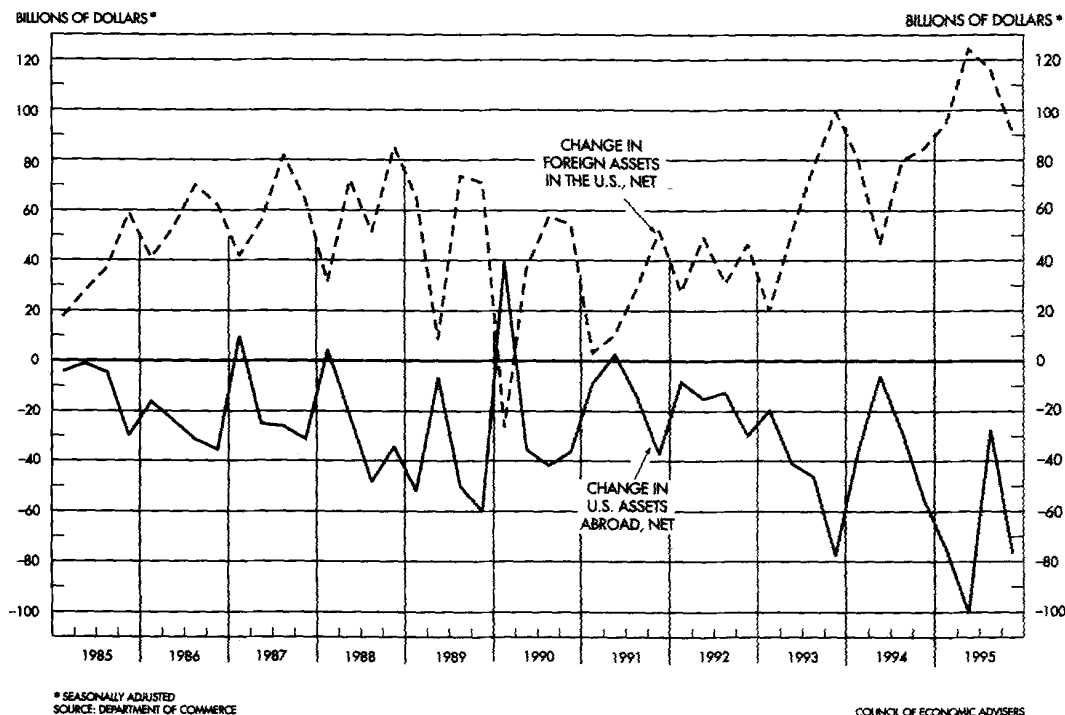


U.S. INTERNATIONAL TRANSACTIONS—Continued

In the capital accounts, U.S. claims on foreigners reported by U.S. banks increased \$4.4 billion in the fourth quarter of 1995, in contrast to a decrease of \$14.6 billion in the third quarter. U.S. liabilities to private foreigners reported by U.S. banks, excluding Treasury securities, increased \$29.8 billion in the fourth quarter, in contrast to a decrease of \$21.6 billion in the third quarter.



[Millions of dollars; quarterly data seasonally adjusted, except as noted]

Period	U.S. assets abroad, net [increase/capital outflow (-)]				Foreign assets in the U.S., net [increase/capital inflow (+)]			Allocations of special drawing rights (SDRs)	Statistical discrepancy		U.S. official reserve assets, net ⁵ (unadjusted, end of period)
	Total	U.S. official reserve assets ^{3 5}	Other U.S. Government assets	U.S. private assets	Total	Foreign official assets ³	Other foreign assets		Total (sum of the items with sign reversed)	Of which: Seasonal adjustment discrepancy	
1986	-106,753	312	-2,022	-105,044	226,111	35,648	190,463	.....	31,501	.....	48,511
1987	-72,617	9,149	1,006	-82,771	242,983	45,387	197,596	.....	-4,028	.....	45,798
1988	-100,087	-3,912	2,967	-99,141	240,265	39,758	200,507	.....	-13,095	.....	47,802
1989	-168,744	-25,293	1,259	-144,710	218,490	8,503	209,987	.....	54,094	.....	74,609
1990	-74,011	-2,158	2,307	-74,160	122,192	33,910	88,282	.....	44,480	.....	83,316
1991	-57,881	5,763	2,911	-66,555	94,241	17,389	76,853	.....	-28,936	.....	77,721
1992	-65,875	3,901	-1,661	-68,115	153,823	40,466	113,358	.....	-26,399	.....	71,323
1993	-184,589	-1,379	-330	-182,880	248,529	72,146	176,383	.....	35,985	.....	73,442
1994	-125,851	5,346	-322	-130,875	291,365	39,409	251,956	.....	-14,269	.....	74,335
1995 ^p	-280,096	-9,742	-326	-270,028	426,325	110,483	315,842	.....	6,685	.....	85,832
1993: I	-19,729	-983	467	-19,213	19,867	10,955	8,912	.....	17,245	5,367	74,378
II	-40,933	822	-281	-41,474	51,277	17,495	33,782	.....	13,993	154	73,968
III	-46,270	-545	-197	-45,529	77,928	19,386	58,542	.....	-4,626	-6,353	75,835
IV	-77,657	-673	-318	-76,666	99,458	24,311	75,147	.....	9,375	834	73,442
1994: I	-36,783	-59	401	-37,125	80,390	10,977	69,413	.....	-13,336	5,274	76,809
II	-5,973	3,537	491	-10,001	46,526	9,162	37,364	.....	-2,567	587	75,732
III	-27,940	-165	-283	-27,492	79,736	19,691	60,045	.....	-12,082	-6,641	76,532
IV	-55,156	2,033	-931	-56,258	84,715	-421	85,136	.....	13,718	782	74,335
1995: I	-75,455	-5,318	-152	-69,985	94,841	22,308	72,533	.....	19,068	6,162	86,761
II	-100,355	-2,722	-180	-97,453	124,332	37,836	86,496	.....	19,165	317	90,063
III	-27,517	-1,893	246	-25,870	116,544	39,346	77,198	.....	-48,777	-7,076	87,152
IV ^p	-76,769	191	-240	-76,720	90,609	10,993	79,616	.....	17,233	600	85,832

⁵ Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the IMF.

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.