

NEW CONSTRUCTION

[Monthly data seasonally adjusted]

Period	Total new construction expenditures	Private						Federal and State and local	Construction contracts ³	
		Total	Residential		Commercial and industrial ²	Other	Total value index (1987=100)		Commercial and industrial floor space (millions of square feet)	
			Total ¹	New housing units						
		Billions of dollars								
1986	407.7	323.1	187.1	133.2	84.4	51.6	84.6	96	1,016	
1987	419.4	328.7	194.7	139.9	84.0	50.1	90.6	100	1,019	
1988	432.3	337.5	198.1	138.9	88.0	51.5	94.7	101	973	
1989	443.7	345.5	196.6	139.2	94.3	54.6	98.2	105	961	
1990	442.2	334.7	182.9	128.0	96.4	55.4	107.5	95	783	
1991	403.4	293.3	157.8	110.6	77.0	58.4	110.1	89	577	
1992	435.0	315.7	187.9	129.6	65.8	62.1	119.3	97	556	
1993	464.5	339.2	210.5	144.1	66.4	62.3	125.3	105	589	
1994	506.9	376.6	238.9	167.9	73.8	63.9	130.3	114	744	
1995	526.6	383.9	236.1	162.4	85.7	62.0	142.7	117	842	
	Annual rates								Annual rates	
1995: Apr	522.1	382.2	234.1	159.8	85.0	63.1	139.9	108	632	
May	514.5	376.1	231.3	156.4	81.9	62.9	138.4	119	727	
June	518.9	377.5	228.4	153.2	85.9	63.2	141.4	122	800	
July	528.7	384.3	231.0	158.0	88.0	65.3	144.4	119	713	
Aug	528.4	385.7	234.0	161.3	87.2	64.5	142.7	^r 124	826	
Sept	535.1	387.0	237.6	164.3	85.6	63.8	148.1	120	828	
Oct	534.5	388.9	237.7	165.6	88.8	62.4	145.6	^r 120	731	
Nov	531.7	386.7	239.4	165.9	88.2	59.1	145.0	^r 121	851	
Dec	535.1	390.3	242.0	167.0	90.7	57.6	144.9	^r 115	784	
1996: Jan	540.6	392.7	241.6	166.7	91.6	59.6	147.8	^r 118	697	
Feb ^r	531.3	390.4	242.0	168.6	88.8	59.6	140.9	112	615	
Mar ^r	544.0	397.8	247.9	175.8	89.8	60.2	146.2	121	750	
Apr ^p	551.7	403.5	251.3	178.0	91.4	60.7	148.3	123	708	

¹ Includes residential improvements, not shown separately.

² Includes hotels and motels.

³ F.W. Dodge series.

Sources: Department of Commerce (Bureau of the Census) and McGraw-Hill Information Systems Company, F.W. Dodge Division.

NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or homes, except as noted]

Period	New private housing units						New private homes		Vacancy rate for rental housing units (percent) ²
	Units started, by type of structure				Units authorized	Units completed	Homes sold	Homes for sale at end of period ¹	
	Total	1 unit	2-4 units	5 or more units					
1986	1,805.4	1,179.4	84.0	542.0	1,769.4	1,756.4	750	357	7.3
1987	1,620.5	1,146.4	65.3	408.7	1,534.8	1,668.8	671	366	7.7
1988	1,488.1	1,081.3	58.8	348.0	1,455.6	1,529.8	676	368	7.7
1989	1,376.1	1,003.3	55.2	317.6	1,338.4	1,422.8	650	365	² 7.4
1990	1,192.7	894.8	37.5	260.4	1,110.8	1,308.0	534	321	7.2
1991	1,013.9	840.4	35.6	137.9	948.8	1,090.8	509	284	7.4
1992	1,199.7	1,029.9	30.7	139.0	1,094.9	1,157.5	610	265	7.4
1993	1,287.6	1,125.7	29.4	132.6	1,199.1	1,192.7	666	293	² 7.3
1994	1,457.0	1,198.4	35.0	223.5	³ 1,371.6	1,346.9	670	337	7.4
1995	1,354.1	1,076.2	33.7	244.1	1,333.0	1,312.6	667	372	7.6
Seasonally adjusted annual rates									
1995: Mar	1,241	992	35	214	1,235	1,442	614	346	7.4
Apr	1,278	1,017	25	236	1,243	1,331	608	349	.....
May	1,300	1,005	36	259	1,243	1,324	667	347	.....
June	1,301	1,036	35	230	1,275	1,256	724	347	7.7
July	1,450	1,125	39	286	1,355	1,332	782	344	.....
Aug	1,401	1,135	28	238	1,368	1,247	707	349	.....
Sept	1,401	1,130	39	232	1,405	1,267	684	350	7.7
Oct	1,351	1,109	31	211	1,384	1,320	673	360	.....
Nov	1,458	1,129	32	297	1,448	1,360	679	368	.....
Dec	1,425	1,150	29	246	1,478	1,225	683	372	7.7
1996: Jan	1,453	1,146	20	287	1,372	1,403	^r 743	^r 370	.....
Feb ^r	1,514	1,183	33	298	1,411	1,322	786	357	.....
Mar ^r	1,435	1,165	24	246	1,415	1,390	727	368	7.9
Apr ^p	1,519	1,214	48	257	1,458	.....	776	370	.....

¹ Seasonally adjusted.

² Revised series beginning 1989 and 1994; not comparable with earlier data, except 1993 data have been revised to be comparable with new series beginning in 1994.

Quarterly data entered in last month of quarter.

³ The 1994 total based on 17,000 permit-issuing places is 1,333.7 thousand units.

NOTE.—Beginning 1994, units authorized are for 19,000 places. For other data shown, units authorized are for 17,000 places.

Source: Department of Commerce, Bureau of the Census.