

Administration of Joseph R. Biden, Jr., 2025

Statement on Federal Student Loan Debt Relief Efforts

January 13, 2025

Today my administration is approving student loan relief for more than 150,000 borrowers, bringing the total number of Americans who have had their student debt cancelled by my administration to over 5 million. These 150,000 borrowers include almost 85,000 borrowers who attended schools that cheated and defrauded their students, 61,000 borrowers with total and permanent disabilities, and 6,100 public service workers.

My administration has taken historic action to reduce the burden of student debt, hold bad actors accountable, and fight on behalf of students across the country. This includes fixing the broken Public Service Loan Forgiveness (PSLF) program and ensuring over 1 million public service workers receive the student loan relief they are entitled to under the law, approving student loan relief for 1.7 million borrowers who were cheated and defrauded by their schools, delivering student debt relief to 633,000 borrowers with total and permanent disabilities, and fixing administrative errors in the income-driven repayment programs to deliver relief to over 1.4 million borrowers who have been in repayment for decades. My administration also secured the largest increase to the maximum Pell grant award in a decade to put higher education in reach for more Americans.

Since day one of my administration, I promised to ensure higher education is a ticket to the middle class, not a barrier to opportunity, and I'm proud to say we have forgiven more student loan debt than any other administration in history.

Categories: Statements by the President : Federal student loan debt relief efforts.

Subjects: College access, expansion efforts; Federal student loans, partial forgiveness; Pell grants; Public Service Loan Forgiveness program; Student loans, repayment options.

DCPD Number: DCPD202500049.