

Administration of Joseph R. Biden, Jr., 2025

Memorandum on Designation of Officials of the United States International Development Finance Corporation To Act as Chief Executive Officer

January 3, 2025

Memorandum for the Chief Executive Officer of the United States International Development Finance Corporation

Subject: Designation of Officials of the United States International Development Finance Corporation to Act as Chief Executive Officer

By the authority vested in me as President by the Constitution and the laws of the United States of America, including the Federal Vacancies Reform Act of 1998, as amended, 5 U.S.C. 3345 *et seq.* (the "Act"), it is hereby ordered that:

Section 1. Order of Succession. Subject to the provisions of section 2 of this memorandum, and to the limitations set forth in the Act, the following officials of the United States International Development Finance Corporation (DFC), in the order listed, shall act as and perform the functions and duties of the office of the Chief Executive Officer of DFC during any period in which the Chief Executive Officer has died, resigned, or otherwise become unable to perform the functions and duties of the office of Chief Executive Officer:

- (a) Deputy Chief Executive Officer;
- (b) Head of Investment;
- (c) Chief Operating Officer;
- (d) Chief of Staff;
- (e) Vice President and General Counsel;
- (f) Senior Vice President for Investment;
- (g) Senior Vice President for Management;
- (h) Deputy General Counsel for Policy, Monitoring, and Corporate Affairs; and
- (i) Chief Financial Officer and Vice President, Finance.

Sec. 2. Exceptions. (a) No individual who is serving in an office listed in section 1 of this memorandum in an acting capacity shall, by virtue of so serving, act as Chief Executive Officer pursuant to this memorandum.

(b) No individual who is serving in an office listed in section 1 of this memorandum shall act as Chief Executive Officer unless that individual is otherwise eligible to so serve under the Act.

(c) Notwithstanding the provisions of this memorandum, the President retains discretion, to the extent permitted by law, to depart from this memorandum in designating an acting Chief Executive Officer.

Sec. 3. Revocation. The Presidential Memorandum of January 8, 2021 (Providing an Order of Succession Within the United States International Development Finance Corporation), is hereby revoked.

Sec. 4. General Provisions. (a) Nothing in this memorandum shall be construed to impair or otherwise affect:

(i) the authority granted by law to an executive department or agency, or the head thereof; or

(ii) the functions of the Director of the Office of Management and Budget relating to budgetary, administrative, or legislative proposals.

(b) This memorandum shall be implemented consistent with applicable law and subject to the availability of appropriations.

(c) This memorandum is not intended to, and does not, create any right or benefit, substantive or procedural, enforceable at law or in equity by any party against the United States, its departments, agencies, or entities, its officers, employees, or agents, or any other person.

(d) You are authorized and directed to publish this memorandum in the *Federal Register*.

JOSEPH R. BIDEN, JR.

[Filed with the Office of the Federal Register, 8:45 a.m., January 10, 2025]

NOTE: This memorandum was published in the *Federal Register* on January 13.

Categories: Communications to Federal Agencies : U.S. International Development Finance Corporation, designation of officials to act as Chief Executive Officer, memorandum.

Subjects: International Development Finance Corporation, U.S.

DCPD Number: DCPD202500022.