

*Administration of Joseph R. Biden, Jr., 2024*

**Statement on Federal Student Loan Debt Relief Efforts**

*December 20, 2024*

Today my administration is announcing student debt cancellation for another 55,000 public service workers, bringing the total number of individuals who have been approved for student debt relief under my administration to nearly 5 million people through various actions. The public servants approved for debt cancellation today include teachers, nurses, servicemembers, law enforcement officials, and other public service workers who have dedicated their lives to giving back to their communities and who are finally earning the relief they are entitled to under the law.

Over the last 4 years, we have made significant progress for students and borrowers, including securing the largest increase to the maximum Pell grant award in over a decade, holding institutions accountable for taking advantage of students, and fixing broken student loan programs such as Public Service Loan Forgiveness and income-driven repayment.

From day one of my administration, I promised to make sure that higher education is a ticket to the middle class, not a barrier to opportunity. Because of our actions, millions of people across the country now have the breathing room to start businesses, save for retirement, and pursue life plans they had to put on hold because of the burden of student loan debt.

*Categories:* Statements by the President : Federal student loan debt relief efforts.

*Subjects:* College access, expansion efforts; Federal student loans, partial forgiveness; Pell grants; Public Service Loan Forgiveness program; Student loans, repayment options.

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