

Administration of Joseph R. Biden, Jr., 2024

Statement on a Congressional Budget Office Report on Health Insurance Coverage
December 6, 2024

Health care should be a right, not a privilege, and every American should be able to access quality affordable coverage. My administration has worked tirelessly to make it happen, and our plan is working: Premiums for health insurance through the Affordable Care Act are more affordable, Medicare and Medicaid are strong, seniors are paying less for prescription drugs, and more Americans have health insurance than ever before in American history.

A new report from the Congressional Budget Office underscores just how critical the legislation to bring down health care costs, enacted under my administration, have been. Millions of Americans are benefiting from expanded premium tax credits that lower their premiums. If Congress takes that benefit away, premiums will spike, and 3.8 million people will become uninsured. That's simply wrong. The American people don't deserve to see their health insurance premiums skyrocket. That's why I'll continue to call on Congress to continue the Affordable Care Act tax credits and protect affordable health insurance for millions of Americans.

Categories: Statements by the President : Health insurance coverage, Congressional Budget Office report.

Subjects: Congressional Budget Office; Health care costs and affordability; Health insurance, access and availability; Medicare and Medicaid programs; Prescription drug costs, reduction efforts; Tax Code reform.

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